

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued 2023 12/15/2023

SGO Name: The Foundation for Rhode Island Day Schools
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Amount of Donations Received by the SGO: \$716,852
 Amount of Scholarships Granted by the SGO: \$687,000
 Amount of Donations Unused by the SGO: \$1,178.00
expenses \$28,674.08

Number of schools represented by the SGO: 2

<u>Jewish Community Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02857	1	14,312.50	\$14,312.50
	02860	2	\$14,313	\$28,625.00
	02878	1	\$14,313	\$14,312.50
	02886	1	\$14,313	\$14,312.50
	02906	6	\$14,313	\$84,875.00
	02911	2	\$14,313	\$28,625.00
	02916	2	\$14,313	\$28,625.00
Total		16	\$14,313	\$229,000.00

<u>Providence Hebrew Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	1	\$14,313	\$14,312.50
	02865	3	\$14,313	\$42,937.50
	02886	2	\$14,313	\$28,625.00
	02906	26	\$14,312.50	\$372,125.00
Total		32	\$14,313	\$458,000.00

Scholarship Organization's Totals 48 \$14,313 \$687,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

Just 4% of donations were used for expenses.
 Most of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines. We maintain a small reserve.
 12/15/2023