RI-1041 TAX RATE SCHEDULES

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These schedules are shown so you can see the tax rate that applies to all levels of taxable income. DO NOT use these schedules to calculate your Rhode Island tax. Instead, use the computation schedules below.

ESTATES AND NONGRANTOR TRUST										BANKRUPTCY ESTATES											
Taxable Income (line 7)						% of the			Taxable Income (line 7)						%		of the				
Over		But	not over		Pay	+	or	excess		over		Ove	r	But not over		Pay	+	or	n excess	amou ove	
\$	0	\$	2,950	\$				3.75%	\$	0		\$	0	\$ 73,450	\$	-			3.75%	\$	0
2,9	950		9,350		110.6	3	+	4.75%		2,950		73,4	450	166,950	2	,754.3	88	+	4.75%	73,	450
9,3	350				414.6	3	+	5.99%		9,350		166,	950		7	,195.6	63	+	5.99%	166,	950
	Taxable Over \$ 2,9	Taxable Inco	Taxable Income Over But \$ 0 \$ 2,950 9.350	Taxable Income (line 7) Over But not over \$ 0 \$ 2,950 2,950 9,350	Taxable Income (line 7) Over But not over \$ 0 \$ 2,950 \$ 2,950 9,350 9,350	Taxable Income (line 7) Over But not over Pay \$ 0 \$ 2,950 \$ 2,950 9,350 110.6 9,350 414.6	Taxable Income (line 7) Pay + Over But not over Pay + \$ 0 \$ 2,950 \$ 2,950 9,350 110.63 9.350 414.63	Taxable Income (line 7) Over But not over Pay + or \$ 0 \$ 2,950 \$ 2,950 9,350 110.63 + 9,350 414.63 +	Taxable Income (line 7) % Over But not over Pay + on excess \$ 0 \$ 2,950 3.75% 2,950 9,350 110.63 + 4.75% 9.350 414.63 + 5.99%	Taxable Income (line 7) % Over But not over Pay + on excess a $\$$ 0 \$ 2,950 \$ 3.75% \$ 2,950 9,350 110.63 + 4.75% 9.350 414.63 + 5.99%	$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Taxable Income (line 7) % of the amount over Over But not over Pay + on excess over \$ 0 \$ 2,950 \$ 3.75% \$ 0 2,950 9,350 110.63 + 4.75% 2,950	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

RI-1041 TAX COMPUTATION WORKSHEET 2023

These schedules are to be used by calendar year 2023 taxpayers or fiscal year taxpayers that have a year beginning in 2023.

ESTATE OR NONGRANTOR TRUST use this schedule

ESTATE	TAX						
lf Taxable In RI-1041, line		(a) Enter Taxable Income amount from RI-1041, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1041, line 8	
Over	But not over	,					
\$0	\$2,950		3.75%		\$0.00		
\$2,950	\$9,350		4.75%		\$29.50		
Over \$9, :	350		5.99%		\$145.44		

BANKRUPTCY ESTATES use this schedule

	IAA						
If Taxable Income- RI-1041, line 7 is: Over But not over		(a) Enter Taxable Income amount from RI-1041, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1041, line 8	
\$0	\$73,450		3.75%		\$0.00		
\$73,450	\$166,950		4.75%		\$734.50		
Over \$166	6,950		5.99%		\$2,804.68		

SPECIAL INSTRUCTIONS FOR BANKRUPTCY ESTATES

- **1.** A Bankruptcy Estate return does not relieve the individual debtor's obligation to file Form RI-1040 or Form RI-1040NR.
- 2. The Bankruptcy Estate must have a federal employer identification number. The social security number of the individual cannot be used.
- 3. Use Form RI-1041 only as a transmittal for Form RI-1040 or RI-1040NR
- 4. On the top of Form RI-1040 or Form RI-1040NR write "Bankruptcy Estate - DO NOT DETACH."
- 5. Compute the tax on Form RI-1040 or Form RI-1040NR using the Bankruptcy Estate tax computation worksheet above.
- 6. Attach Form RI-1040 or Form RI-1040NR to RI-1041.
- 7. Complete only the identification area at the top of Form RI-1041.
- 8. Enter the name of the individual in the following format: "John Q. Public Bankruptcy Estate."
- 9. Enter the name of the trustee in the following format: "Jane Smith, Trustee."
- 10. Enter the tax from line 10a of Form RI-1040 or line 13a of Form RI-1040NR on line 14a of Form RI-1041.