

Rebuild Rhode Island Tax Credit
Fiscal Year Ending June 30, 2023

Rhode Island General Laws (R.I. Gen. Laws) §42-64.20-9(e) requires the Rhode Island Division of Taxation to report in the aggregate the following information by November 1st of each year.

- (1) The number of total full-time employees employed at the development;
- (2) The total project cost;
- (3) The total cost of materials or products purchased from Rhode Island businesses; and
- (4) Such other reasonable information deemed necessary by the secretary of commerce.

The table below provides the aggregate figures for the information provided pursuant to R.I. Gen. Laws §42-64.20-9(a)¹ for the Rebuild Rhode Island Tax Credit program for the fiscal year of July 1, 2022 through June 30, 2023.

Rebuild Rhode Island Tax Credit For the Fiscal Year Ending June 30, 2023	
Number of Applicants Receiving Rebuild RI Credit	16
Reported number of full-time employees employed at the developments	2,621
Reported project costs	\$1,089,865,961
Cost of materials or products purchased from RI businesses	\$223,982,114

Neena S. Savage
Tax Administrator
November 1, 2023

¹ This information is required to be reported by each applicant receiving credits under R.I. Gen. Laws §42-64.20. This report is based on the information available as of November 1, 2023 and may be updated or amended if additional information becomes available.