

RI-1041 TAX RATE SCHEDULES

2023

These schedules are shown so you can see the tax rate that applies to all levels of taxable income. DO NOT use these schedules to calculate your Rhode Island tax. Instead, use the computation schedules below.

ESTATES AND NONGRANTOR TRUST

| Taxable Income (line 7) | | Pay | + | % on excess | of the amount over |
|-------------------------|--------------|--------|---|-------------|--------------------|
| Over | But not over | | | | |
| \$ 0 | \$ 2,950 | \$ --- | | 3.75% | \$ 0 |
| 2,950 | 9,350 | 110.63 | + | 4.75% | 2,950 |
| 9,350 | | 414.63 | + | 5.99% | 9,350 |

BANKRUPTCY ESTATES

| Taxable Income (line 7) | | Pay | + | % on excess | of the amount over |
|-------------------------|--------------|----------|---|-------------|--------------------|
| Over | But not over | | | | |
| \$ 0 | \$ 73,450 | \$ --- | | 3.75% | \$ 0 |
| 73,450 | 166,950 | 2,754.38 | + | 4.75% | 73,450 |
| 166,950 | | 7,195.63 | + | 5.99% | 166,950 |

RI-1041 TAX COMPUTATION WORKSHEET 2023

These schedules are to be used by calendar year 2023 taxpayers or fiscal year taxpayers that have a year beginning in 2023.

ESTATE OR NONGRANTOR TRUST use this schedule

| If Taxable Income-RI-1041, line 7 is: | | (a) Enter Taxable Income amount from RI-1041, line 7 | (b) Multiplication amount | (c) Multiply (a) by (b) | (d) Subtraction amount | TAX (e) Subtract (d) from (c) Enter here and on RI-1041, line 8 |
|---------------------------------------|--------------|---|------------------------------|----------------------------|---------------------------|--|
| Over | But not over | | | | | |
| \$0 | \$2,950 | | 3.75% | | \$0.00 | |
| \$2,950 | \$9,350 | | 4.75% | | \$29.50 | |
| Over \$9,350 | | | 5.99% | | \$145.44 | |

BANKRUPTCY ESTATES use this schedule

| If Taxable Income-RI-1041, line 7 is: | | (a) Enter Taxable Income amount from RI-1041, line 7 | (b) Multiplication amount | (c) Multiply (a) by (b) | (d) Subtraction amount | TAX (e) Subtract (d) from (c) Enter here and on RI-1041, line 8 |
|---------------------------------------|--------------|---|------------------------------|----------------------------|---------------------------|--|
| Over | But not over | | | | | |
| \$0 | \$73,450 | | 3.75% | | \$0.00 | |
| \$73,450 | \$166,950 | | 4.75% | | \$734.50 | |
| Over \$166,950 | | | 5.99% | | \$2,804.68 | |

SPECIAL INSTRUCTIONS FOR BANKRUPTCY ESTATES

1. A Bankruptcy Estate return does not relieve the individual debtor's obligation to file Form RI-1040 or Form RI-1040NR.
2. The Bankruptcy Estate must have a federal employer identification number. The social security number of the individual cannot be used.
3. Use Form RI-1041 only as a transmittal for Form RI-1040 or RI-1040NR.
4. On the top of Form RI-1040 or Form RI-1040NR write "Bankruptcy Estate - DO NOT DETACH."
5. Compute the tax on Form RI-1040 or Form RI-1040NR using the Bankruptcy Estate tax computation worksheet above.
6. Attach Form RI-1040 or Form RI-1040NR to RI-1041.
7. Complete only the identification area at the top of Form RI-1041.
8. Enter the name of the individual in the following format: "John Q. Public Bankruptcy Estate."
9. Enter the name of the trustee in the following format: "Jane Smith, Trustee."
10. Enter the tax from line 10a of Form RI-1040 or line 13a of Form RI-1040NR on line 14a of Form RI-1041.