

# IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

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Identifying Number: 2023-0015

Date: January 15, 2023

Type:  Feature Film     TV Pilot     TV Series     Documentary     Commercial  
 Theatrical     Video Game

## IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

*Film and television production, hotels, restaurants, bars, equipment, transportation, business, rentals*

## STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

*The production will spend approximately \$1,300,000 in Rhode Island.*

*Anticipated tax credits are \$390,000*

## FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

*We will go through 2 independent audits per the instructions from the RI Motion Picture Tax Incentive Program. These audits access that we are in compliance with all rules and regulations. There are no negative foreseeable contingencies currently.*

## APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

*Around 30 or 35 temporary jobs will be created.*

## GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

*Rhode Island, Connecticut, Massachusetts, New York*

## PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

*No constructions jobs at this time.*

## APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

*Union film for cast. SAG minimum scale, depending on final budget.*

*\$216 a day minimum for actors*

*Nonunion film for crew. At lowest, minimum wage*

*\$147 minimum for crew members*

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## **TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:**

*No health care insurance or retirement benefits, unless they are through payroll or unions.*

## **PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:**

*Employees must pay income tax.*

*W2s and 1099s will be shown to the Division of Taxation to ensure that all taxes are paid.*

## **DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:**

*The production company has worked on joint productions with RI production companies over the last decade. They have many connections and relationships in the area. Production company will also reach out to schools and organizations prior to filming.*