

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (All Returns - Tax Year 2019)

Federal Tax Income	Number of Returns		Federal Taxable Income		Total Deductions		Total Additions		Adjusted Taxable Income		Net Tax Due	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	21,413			(\$248,501,939,894.86)		\$32,947,002,782.44		\$113,540,716,304.79		(\$167,908,226,372.51)	21,413	\$12,041,729.73
\$0 - \$249,999	36,029			\$1,354,960,899.17		\$276,524,861.49		\$199,498,938.34		\$1,277,934,976.02	36,029	\$16,844,113.03
\$250,000 - \$499,999	2,756			\$978,474,903.02		\$118,239,762.77		\$121,936,836.95		\$982,171,977.20	2,756	\$2,264,826.61
\$500,000 - \$999,999	2,301			\$1,643,648,036.46		\$216,432,652.92		\$314,301,905.45		\$1,741,517,288.99	2,301	\$2,293,571.10
\$1,000,000 - \$2,499,999	2,533			\$4,109,856,001.95		\$496,823,249.86		\$638,212,429.00		\$4,251,245,181.09	2,533	\$3,615,202.14
\$2,500,000 - \$4,999,999	1,617			\$5,754,060,566.41		\$765,858,049.00		\$1,135,389,716.06		\$6,123,592,233.47	1,617	\$4,221,929.13
\$5,000,000 - \$7,499,999	793			\$4,905,946,104.00		\$838,524,099.00		\$806,885,008.00		\$4,874,307,013.00	793	\$1,502,277.53
\$7,500,000 - \$9,999,999	544			\$4,714,052,261.90		\$1,053,595,900.77		\$950,528,504.80		\$4,610,984,865.93	544	\$1,573,065.48
\$10,000,000 - \$24,999,999	1,374			\$22,321,000,284.07		\$11,953,274,569.75		\$3,480,886,289.00		\$13,848,612,003.32	1,374	\$5,010,272.34
\$25,000,000 - \$49,999,999	818			\$28,781,797,749.00		\$5,534,299,845.66		\$4,616,930,343.33		\$27,864,428,246.67	818	\$3,893,859.15
\$50,000,000 - \$74,999,999	373			\$23,021,072,369.00		\$5,382,889,400.00		\$3,369,684,135.00		\$21,007,867,104.00	373	\$7,015,120.01
\$75,00,000 - \$99,999,999	215			\$18,708,703,561.00		\$4,972,151,431.00		\$3,689,630,619.00		\$17,426,182,749.00	215	\$1,466,603.71
\$100,000,000 - \$199,999,999	487			\$69,420,909,595.00		\$14,281,162,673.00		\$8,931,311,056.00		\$64,071,057,978.00	487	\$10,928,088.12
\$200,000,000 - \$499,999,999	476			\$149,607,289,874.00		\$38,061,943,839.00		\$22,335,601,234.00		\$133,880,947,269.00	476	\$11,847,527.00
\$500,000,000 and over	522			\$1,550,282,413,271.00		\$680,807,884,872.00		\$131,585,919,034.00		\$1,001,060,447,433.00	522	\$86,665,679.01
Total	72,251			\$1,637,102,245,581.12		\$797,706,607,988.66		\$295,717,432,353.72		\$1,135,113,069,946.18	72,251	\$171,183,864.10

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (All Returns - Tax Year 2019)

Federal Tax Income	Number of Returns		Net Operating Loss		Special Deductions		Exempt Dividends And Interest		Foreign Dividends and Gross-Up	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	21,413		13	\$70,581,827.94	400	\$6,156,370,609.87	448	\$4,434,786,430.00	69	\$509,437,317.01
\$0 - \$249,999	36,029		929	\$28,066,449.23	183	\$5,024,381.00	188	\$2,281,613.98	6	\$28,420.06
\$250,000 - \$499,999	2,756		92	\$24,869,557.77	39	\$3,982,586.00	70	\$9,027,392.00		
\$500,000 - \$999,999	2,301		82	\$40,545,577.24	60	\$9,958,379.05	55	\$3,694,594.25	7	\$1,800,506.00
\$1,000,000 - \$2,499,999	2,533		102	\$112,694,446.00	93	\$40,720,672.00	88	\$16,044,096.00	8	\$3,076,430.00
\$2,500,000 - \$4,999,999	1,617		85	\$236,091,601.00	105	\$68,666,247.00	97	\$39,074,219.00	20	\$23,277,587.00
\$5,000,000 - \$7,499,999	793		54	\$224,195,844.00	78	\$90,662,107.00	62	\$57,601,780.00	18	\$3,968,782.00
\$7,500,000 - \$9,999,999	544		41	\$204,393,185.00	80	\$202,536,249.77	53	\$41,631,999.00	25	\$20,795,113.00
\$10,000,000 - \$24,999,999	1,374		107	\$1,170,800,203.00	220	\$7,820,749,588.32	144	\$536,194,871.51	69	\$426,414,817.00
\$25,000,000 - \$49,999,999	818		71	\$1,390,152,317.00	181	\$972,375,444.66	110	\$604,327,094.00	63	\$138,320,838.00
\$50,000,000 - \$74,999,999	373		40	\$1,183,087,989.00	110	\$1,350,623,080.00	67	\$316,186,578.00	35	\$137,734,381.00
\$75,00,000 - \$99,999,999	215		27	\$988,692,629.00	74	\$1,341,636,977.00	48	\$230,119,233.00	38	\$131,191,571.00
\$100,000,000 - \$199,999,999	487		61	\$2,976,235,552.00	192	\$5,082,329,531.00	124	\$1,115,165,558.00	80	\$552,413,242.00
\$200,000,000 - \$499,999,999	476		58	\$3,738,173,281.00	228	\$16,026,865,849.00	167	\$4,068,229,512.00	132	\$1,849,157,314.00
\$500,000,000 and over	522		97	\$18,318,343,999.00	390	\$471,401,228,995.00	336	\$73,196,229,624.00	282	\$38,479,677,184.00
Total	72,251		1,859	\$30,706,924,458.18	2,433	\$510,573,730,696.67	2,057	\$84,670,594,594.74	852	\$42,277,293,502.07

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (All Returns - Tax Year 2019)

Federal Tax Income	Number of Returns		Bonus Depreciation and Sec 179 - Deductions		Discharge Of Indebtedness		Modification For Tax Inc...		Interest Income		RI Corporate Taxes	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	21,413		5,070	\$22,473,125,856.62	3	\$4,229,774.00	15	\$5,716,977.00	203	\$2,134,028,555.67	2,877	\$129,608,518.05
\$0 - \$249,999	36,029		5,575	\$241,781,593.21	4	\$22,345.01	9	\$129,849.00	145	\$5,857,247.55	1,733	\$4,754,336.13
\$250,000 - \$499,999	2,756		972	\$80,028,245.00			2	\$1,019,523.00	43	\$2,397,928.00	249	\$3,835,313.00
\$500,000 - \$999,999	2,301		895	\$161,324,653.38					55	\$36,661,506.00	271	\$5,861,952.00
\$1,000,000 - \$2,499,999	2,533		1,048	\$324,149,633.86					59	\$10,570,430.00	376	\$13,178,545.00
\$2,500,000 - \$4,999,999	1,617		641	\$396,698,292.00	2	\$1,124,913.00	7	\$1,904,456.00	85	\$77,716,907.06	318	\$14,679,129.00
\$5,000,000 - \$7,499,999	793		334	\$462,095,586.00					36	\$9,600,134.00	176	\$10,478,951.00
\$7,500,000 - \$9,999,999	544		226	\$583,621,200.00					1	\$623,154.00	33	\$8,677,151.80
\$10,000,000 - \$24,999,999	1,374		554	\$2,001,686,459.92	1	\$973.00	4	\$244,746.00	79	\$52,207,907.00	390	\$61,244,016.00
\$25,000,000 - \$49,999,999	818		367	\$2,406,011,788.00	3	\$22,616,448.00	2	\$525,570.00	57	\$288,771,639.33	248	\$34,222,612.00
\$50,000,000 - \$74,999,999	373		164	\$2,399,664,510.00					1	\$49,156.00	33	\$21,523,812.00
\$75,00,000 - \$99,999,999	215		104	\$2,280,448,065.00					1	\$62,956.00	19	\$220,577,109.00
\$100,000,000 - \$199,999,999	487		213	\$4,535,790,612.00	1	\$4,983,455.00	4	\$14,244,723.00	48	\$376,373,785.00	202	\$93,491,348.00
\$200,000,000 - \$499,999,999	476		271	\$11,488,899,233.00	5	\$952,600,871.00	3	\$267,620.00	50	\$342,376,523.00	233	\$100,551,889.00
\$500,000,000 and over	522		347	\$79,145,981,749.00	3	\$307,556,133.00	3	\$70,393,658.00	121	\$7,317,828,768.00	358	\$214,905,782.00
Total	72,251		16,781	\$128,981,307,476.99	22	\$1,293,134,912.01	57	\$95,385,667.00	1,066	\$10,905,169,403.41	7,790	\$789,528,296.18

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (All Returns - Tax Year 2019)

Federal Tax Income	Number of Returns		Bonus Depreciation and Sec 179 - Additions		Domestic Production Activity Addback		Historic Structure		Motion Picture		Investment Tax	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	21,413		4,342	\$110,991,729,028.31							3	\$46,831.25
\$0 - \$249,999	36,029		2,602	\$189,187,626.65	1	\$0.01					8	\$27,137.00
\$250,000 - \$499,999	2,756		604	\$115,668,138.00			1	\$5,961.00				
\$500,000 - \$999,999	2,301		596	\$272,706,934.45							3	\$41,904.00
\$1,000,000 - \$2,499,999	2,533		900	\$620,103,905.00							3	\$12,971.00
\$2,500,000 - \$4,999,999	1,617		627	\$1,045,834,685.00			1	\$11,430.00			2	\$18,893.00
\$5,000,000 - \$7,499,999	793		315	\$793,685,637.00								
\$7,500,000 - \$9,999,999	544		246	\$924,238,295.00								
\$10,000,000 - \$24,999,999	1,374		619	\$3,556,301,872.00							1	\$173,023.00
\$25,000,000 - \$49,999,999	818		399	\$4,289,524,716.00								
\$50,000,000 - \$74,999,999	373		169	\$3,305,147,685.00							3	\$241,788.50
\$75,00,000 - \$99,999,999	215		122	\$3,427,993,625.00								
\$100,000,000 - \$199,999,999	487		262	\$8,466,627,773.00							2	\$24,584.00
\$200,000,000 - \$499,999,999	476		283	\$22,135,683,779.00							1	\$2,080.00
\$500,000,000 and over	522		376	\$124,062,261,922.00					1	\$1,931,563.00	6	\$112,761.00
Total	72,251		12,462	\$284,196,695,621.41	1	\$0.01	2	\$17,391.00	1	\$1,931,563.00	32	\$701,972.75

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (All Returns - Credits - Tax Year 2019)

Federal Tax Income	Number of Returns		R&D Facilities Expense		R&D Facilities Property		Other Credits	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	21,413		3	\$93,950.75				
\$0 - \$249,999	36,029		5	\$17,570.00			2	\$7,986.00
\$250,000 - \$499,999	2,756		3	\$21,849.00			1	\$5,323.00
\$500,000 - \$999,999	2,301		5	\$85,925.00				
\$1,000,000 - \$2,499,999	2,533		5	\$171,119.50				
\$2,500,000 - \$4,999,999	1,617		3	\$264,640.00				
\$5,000,000 - \$7,499,999	793		3	\$231,126.00				
\$7,500,000 - \$9,999,999	544							
\$10,000,000 - \$24,999,999	1,374		2	\$40,457.00				
\$25,000,000 - \$49,999,999	818		1	\$2,135.00			1	\$108,324.00
\$50,000,000 - \$74,999,999	373		5	\$184,495.50				
\$75,00,000 - \$99,999,999	215		1	\$2.00				
\$100,000,000 - \$199,999,999	487		3	\$46,205.00	1	\$166,163.00		
\$200,000,000 - \$499,999,999	476		4	\$131,544.00			1	\$7,498.00
\$500,000,000 and over	522		22	\$2,116,948.00			2	\$1,230,094.00
Total	72,251		65	\$3,407,966.75	1	\$166,163.00	7	\$1,359,225.00

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (Minimum Filers - Tax Year 2019)

Total Gross Receipts	Number of Returns
Under \$25,000	34,362
\$25,000 - \$99,999	4,218
\$100,000 - \$249,999	3,834
\$250,000 - \$499,999	3,107
\$500,000 - \$999,999	2,913
\$1,000,000 - \$2,499,999	3,236
\$2,500,000 - \$4,999,999	2,278
\$5,000,000 - \$9,999,999	2,453
\$10,000,000 and over	11,151
Total	67,552

Rhode Island Gross Receipts ▲	Number of Returns
Under \$25,000	43,656
\$25,000 - \$99,999	6,348
\$100,000 - \$249,999	5,143
\$250,000 - \$499,999	3,829
\$500,000 - \$749,999	1,964
\$750,000 - \$999,999	1,217
\$1,000,000 - \$2,499,999	2,775
\$2,500,000 - \$4,999,999	1,181
\$5,000,000 - \$9,999,999	769
\$10,000,000 and over	670
Total	67,552