

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Tax Year 2019)

Federal Taxable Income	Number of Returns		Federal Taxable Income		Total Deductions		Total Additions		Adjusted Taxable Income		Net Tax Due	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	6,749			(\$5,417,957,063.45)		\$689,092,739.01		\$2,766,451,544.00		(\$3,340,598,258.46)	6,749	\$2,749,206.00
\$0 - \$249,999	14,008			\$743,299,300.17		\$37,168,826.93		\$65,690,011.81		\$771,820,485.05	14,008	\$5,614,895.00
\$250,000 - \$499,999	1,444			\$512,090,768.00		\$22,454,073.00		\$34,926,807.00		\$524,563,502.00	1,444	\$587,834.00
\$500,000 - \$999,999	1,134			\$809,128,778.00		\$42,527,661.00		\$62,414,298.00		\$829,015,415.00	1,134	\$466,087.00
\$1,000,000 - \$2,499,999	1,104			\$1,776,537,134.95		\$62,287,691.86		\$136,773,647.00		\$1,851,023,090.09	1,104	\$464,400.00
\$2,500,000 - \$4,999,999	593			\$2,093,780,906.00		\$68,430,126.00		\$126,757,233.00		\$2,152,108,013.00	593	\$257,600.00
\$5,000,000 - \$7,499,999	224			\$1,379,787,714.00		\$57,713,542.00		\$143,808,724.00		\$1,465,882,896.00	224	\$114,584.00
\$7,500,000 - \$9,999,999	140			\$1,216,753,954.00		\$44,738,642.00		\$61,246,811.00		\$1,233,262,123.00	140	\$63,600.00
\$10,000,000 - \$24,999,999	298			\$4,681,144,490.00		\$251,371,347.00		\$414,117,729.00		\$4,843,890,872.00	298	\$139,200.00
\$25,000,000 - \$49,999,999	130			\$4,480,011,621.00		\$320,051,589.00		\$485,773,267.00		\$4,645,733,299.00	130	\$71,600.00
\$50,000,000 - \$74,999,999	38			\$2,332,348,669.00		\$342,045,126.00		\$529,594,835.00		\$2,519,898,378.00	38	\$24,800.00
\$75,00,000 - \$99,999,999	20			\$1,693,608,681.00		\$9,964,674.00		\$58,871,306.00		\$1,742,515,313.00	20	\$10,800.00
\$100,000,000 - \$199,999,999	47			\$6,507,877,188.00		\$46,855,379.00		\$205,850,875.00		\$6,666,872,684.00	47	\$32,400.00
\$200,000,000 - \$499,999,999	30			\$9,064,351,145.00		\$471,838,751.00		\$692,126,497.00		\$9,284,638,891.00	30	\$16,800.00
\$500,000,000 and over	15			\$13,973,962,809.00		\$56,420,661.00		\$1,099,750,495.00		\$15,017,292,643.00	15	\$23,600.00
Total	25,974			\$45,846,726,094.67		\$2,522,960,828.80		\$6,884,154,079.81		\$50,207,919,345.68	25,974	\$10,637,406.00

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Tax Year 2019)

Federal Taxable Income	Number of Returns		Exempt Dividends And Interest		Bonus Depreciation and Sec 179 - Deductions		Discharge Of Indebtedness		Modification For Tax Incentives		Interest Income	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	6,749		39	\$3,070,444.00	1,710	\$685,795,049.01	1	\$52,466.00	4	\$229,323.00	32	\$15,155,274.00
\$0 - \$249,999	14,008		51	\$599,817.00	3,314	\$37,260,134.93	2	\$20,119.00	6	\$25,408.00	40	\$2,243,223.00
\$250,000 - \$499,999	1,444		21	\$1,200,529.00	569	\$20,861,809.00			2	\$1,019,523.00	15	\$589,821.00
\$500,000 - \$999,999	1,134		16	\$1,418,046.00	530	\$42,000,672.00					19	\$357,666.00
\$1,000,000 - \$2,499,999	1,104		25	\$800,916.00	537	\$61,414,129.86			3	\$137,953.00	28	\$1,174,247.00
\$2,500,000 - \$4,999,999	593		22	\$3,672,182.00	271	\$63,745,562.00	1	\$63,821.00	3	\$1,766,416.00	34	\$1,572,481.00
\$5,000,000 - \$7,499,999	224		9	\$1,325,243.00	115	\$56,388,299.00					9	\$5,067,315.00
\$7,500,000 - \$9,999,999	140		10	\$350,186.00	73	\$44,393,456.00					10	\$615,922.00
\$10,000,000 - \$24,999,999	298		22	\$2,224,573.00	143	\$248,965,889.00			2	\$180,885.00	22	\$3,801,927.00
\$25,000,000 - \$49,999,999	130		16	\$58,472,063.00	67	\$261,579,526.00					19	\$6,132,004.00
\$50,000,000 - \$74,999,999	38		5	\$692,266.00	23	\$341,352,860.00					11	\$11,268,921.00
\$75,00,000 - \$99,999,999	20		1	\$135,543.00	6	\$9,829,131.00						
\$100,000,000 - \$199,999,999	47		8	\$3,683,993.00	20	\$43,171,386.00					11	\$26,721,757.00
\$200,000,000 - \$499,999,999	30		4	\$2,498,185.00	14	\$469,340,566.00					2	\$6,717,487.00
\$500,000,000 and over	15		2	\$5,110,980.00	7	\$51,309,681.00					3	\$1,957,331.00
Total	25,974		251	\$85,254,966.00	7,399	\$2,437,408,150.80	4	\$136,406.00	20	\$3,359,508.00	255	\$83,375,376.00

Data as of: 1/30/2023

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Tax Year 2019)

Federal Taxable Income	Number of Returns		Bonus Depreciation and Sec 179 - Additions	
	Count	Amount	Count	Amount
\$\$ Under \$0	6,749		1,123	\$2,748,864,514.00
\$0 - \$249,999	14,008		1,531	\$63,425,002.81
\$250,000 - \$499,999	1,444		344	\$34,291,986.00
\$500,000 - \$999,999	1,134		289	\$61,956,632.00
\$1,000,000 - \$2,499,999	1,104		428	\$135,441,541.00
\$2,500,000 - \$4,999,999	593		243	\$125,184,752.00
\$5,000,000 - \$7,499,999	224		111	\$133,368,691.00
\$7,500,000 - \$9,999,999	140		70	\$60,630,889.00
\$10,000,000 - \$24,999,999	298		140	\$410,126,325.00
\$25,000,000 - \$49,999,999	130		74	\$478,779,860.00
\$50,000,000 - \$74,999,999	38		18	\$518,325,914.00
\$75,00,000 - \$99,999,999	20		12	\$58,871,306.00
\$100,000,000 - \$199,999,999	47		28	\$179,129,118.00
\$200,000,000 - \$499,999,999	30		12	\$685,409,010.00
\$500,000,000 and over	15		9	\$1,097,793,164.00
Total	25,974		4,432	\$6,791,598,704.81

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (Minimum Filers - S Returns - Tax Year 2019)

Total Gross Receipts ▲	Number of Returns
Under \$25,000	9,602
\$25,000 - \$99,999	1,825
\$100,000 - \$249,999	2,327
\$250,000 - \$499,999	2,053
\$500,000 - \$999,999	1,971
\$1,000,000 - \$2,499,999	1,998
\$2,500,000 - \$4,999,999	1,253
\$5,000,000 - \$9,999,999	1,263
\$10,000,000 and over	3,675
Total	25,967

Rhode Island Gross Receipts ▲	Number of Returns
Under \$25,000	13,217
\$25,000 - \$99,999	2,629
\$100,000 - \$249,999	2,867
\$250,000 - \$499,999	2,321
\$500,000 - \$749,999	1,242
\$750,000 - \$999,999	749
\$1,000,000 - \$2,499,999	1,654
\$2,500,000 - \$4,999,999	634
\$5,000,000 - \$9,999,999	376
\$10,000,000 and over	278
Total	25,967