

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2023-0003

Date: September 27th, 2022

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

Film and television production, hotels, restaurants, bars, equipment, transportation, business, rentals

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$1,700,000 in Rhode Island.

Anticipated tax credits are \$510,000

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

We will go through 2 independent audits per the instructions from the RI Motion Picture Tax Incentive Program. These audits access that we are in compliance with all rules and regulations. There are no negative foreseeable contingencies currently.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Around 40 temporary jobs will be created.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

Rhode Island, Connecticut, Massachusetts, New York

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

No constructions jobs at this time.

APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Nonunion film for cast and crew.

\$200 a day minimum for actors

\$147 minimum for crew members

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TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

No health care insurance or retirement benefits, unless they are automatically through payroll.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

Employees must pay income tax.

W2s and 1099s will be shown to the Division of Taxation to ensure that all taxes are paid.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

The production company has worked on joint productions with RI production companies over the last decade. They have many connections and relationships in the area. Production company will also reach out to schools and organizations prior to filming.