

State of Rhode Island Division of Taxation

Form RI-706

Estate Tax Return - Date of death on or after 1/1/2015

Supporting documentation for all items listed on this return is required.

FILING FEE: \$50.00 - DEATH CERTIFICATE REQUIRED

Check below if: Decedent's first name MI Last name Suffix Decedent's social security number
Died Testate. Attach a copy of the will and death certificate. Decedent's address - Legal residence (domicile) at time of death City, town or post office State ZIP code
Foreign country, if applicable Year domicile established Date of birth Date of death
Federal Form 4768 is attached Name and location of court where will was probated or estate administered Case number

Pro Forma Return Amended Return T-77 T-79

Check the box if you elected: Alternate Valuation Special Use valuation? If checked, you must complete and attach Schedule A-1 Deceased Spouse's Unused Exclusion "portability" on Federal level

PART 1 - NET TAXABLE ESTATE

Table with 17 rows for estate tax calculation. Line 1: Total gross estate less exclusion from page 4, Part 6, line 12. Line 2: Total allowable deductions from page 4, Part 6, line 22. Line 3: Net taxable estate. Subtract line 2 from line 1. Line 4: \$60,000 Exclusion. Line 5: Adjusted taxable estate. Subtract line 4 from line 3. Line 6: Rhode Island Estate Tax from the Rhode Island Tax Computation Schedule on page 21. Line 7: Applicable Rhode Island credit amount from the Rhode Island credit chart on page 22. Line 8: Rhode Island Tax Due. Subtract line 7 from line 6. Line 9: Rhode Island Apportionment from page 2, Part 4, line 4. Line 10: Tax Payable to Rhode Island. Multiply line 8 by line 9. Line 11: \$50 filing fee. Line 12: Total Amount Due. Add lines 10 and 11. Line 13: Extension Payments. Line 14: Other Payments. Line 15: Total Payments. Add Lines 13 and 14. Line 16: AMOUNT DUE. If line 12 is more than line 15, subtract line 15 from line 12. This is the amount owed. Line 17: REFUND DUE. If line 15 is more than line 12, subtract line 12 from line 15. This is the amount overpaid.

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Decedent's name Decedent's social security number

PART 2 - MARITAL STATUS

Spouse's Name Spouse's SSN Date of Death (if applicable)

1 Marital status of the decedent at time of death:

Married Single Legally separated Divorced Widow/widower

PART 3 - EXECUTOR/PERSONAL REPRESENTATIVE/ADMINISTRATOR AND PREPARER INFORMATION

Executor/personal rep/admin's first name MI Last name Suffix Executor/personal rep/ Admin's SSN

Executor/personal rep/admin's address City, town of post office State Zip code

Relationship: Personal representative is Capacity Spouse Child Sibling Parent Other Executor Administrator Other

Preparer's first name MI Last name Suffix Preparer's telephone number

Preparer's firm name, if applicable

Preparer's address City, town of post office State Zip code

PART 4 - COMPUTATION OF TAX

Table with 2 columns: Line number, Description, and Amount. Includes Rhode Island estate tax, Total gross estate less exclusion, Rhode Island Gross Estate, and Percentage which Rhode Island gross estate is of federal gross estate.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. If there is more than one executor/ administrator/ personal representative, please attach a separate sheet listing the full name, address and social security number for each executor/ administrator/ personal representative.

Executor/personal representative/administrator signature Date Telephone number

Preparer signature Date PTIN

I declare that I am the Attorney Certified public accountant Enrolled agent for the executor and prepared this return for the executor. I am not under suspension or disbarment from practice before the IRS and am qualified in the state shown above.

May the Division of Taxation contact your preparer? YES

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PART 5 - GENERAL INFORMATION

- 1 Death certificate number and issuing authority (attach a copy of the death certificate to this return)
2 Decedent's business or occupation. If retired, enter decedent's former business or occupation
3 Individuals (other than surviving spouse), trusts or other estates who receive benefits from the estate (do not include charitable beneficiaries shown in Schedule O). Attach additional sheets if necessary.

Table with 4 columns: Name of individual, trust or estate receiving \$5,000 or more; Identifying number; Relationship to decedent; Amount.

Please CHECK yes or no for each question. If you answer yes to any question 4-13, you must attach additional information.

- 4 Does the gross estate contain any IRC section 2044 property (qualified terminable interest property from a prior gift or estate)?
5a Was there any insurance on the decedent's life that is not included on the return as part of the gross estate?
5b Did the decedent own any insurance on the life of another that is not included in the gross estate?
6 Did the decedent at the time of death own any property as a joint tenant with the right of survivorship in which (a) one or more of the other joint tenants was someone other than the decedent's spouse, and (b) less than the full value of the property is included on the return as part of the gross estate?
7 Did the decedent, at the time of death, own any interest in a partnership or unincorporated business or any stock in an inactive or closely held corporation?
8 Did the decedent make any transfer described in IRC section 2035, 2036, 2037 or 2038? If yes, you must complete and attach Schedule G.
9 Were there in existence at the time of the decedent's death:
9a Any trusts created by the decedent during his or her lifetime?
9b Any trusts not created by the decedent under which the decedent possessed any power, beneficial interest or trusteeship?
10 Did the decedent ever possess, exercise or release any general power of appointment? If yes, you must complete and attach Schedule H.
11 Was the marital deduction computed under the transitional rule of Public Law 97-34, IRC section 403(e)(3) (Economic Recovery Act of 1981)? If yes, attach a separate computation of the marital deduction, enter the amount on item 20 of the recapitulation, and note on item 20 "Computation attached."
12 Was the decedent, immediately before death, receiving an annuity described in the "General" paragraph of the instructions for Schedule I? If yes, you must complete and attach Schedule I.
13 Was the decedent ever the beneficiary of a trust for which a deduction was claimed by the estate of a pre-deceased spouse under IRC section 2056(b)(7) and which is not reported on this return? If yes, attach an explanation.

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Part 6 - Recapitulation

Alternate value

Value at date of death

Table with 3 columns: Line number, Description, and Value. Rows include Schedule A through O and Total allowable deductions.

Gross Estate

Deductions

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8 Decedent's name _____ Decedent's social security number _____
9

10
11
12 **Rhode Island Schedule A - Real Estate**

- List the full fair market value of the property at the date of death. Use Schedule K to claim mortgage deduction.
- For jointly owned property that must be disclosed on Schedule E, see instructions on Schedule E.
- Real estate that is part of a sole proprietorship should be shown on Schedule F.
- Real estate that is included in the gross estate under IRC section 2035, 2036, 2037 or 2038 should be shown on Schedule G.
- Real estate that is included in the gross estate under IRC section 2041 should be shown on Schedule H.
- If you elect section 2032A valuation, you must complete Schedule A and Schedule A-1.

Item number	Description	Alternate valuation date	Alternate Value	Value at date of death
1.				

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60
61 Total from continuation schedules or additional sheets attached to this schedule.....

62 Total. Enter here and on page 4, Part 6, line 1.

If more space is required, please attach additional sheets.

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Estate Tax Return - Date of death on or after 1/1/2015

Decedent's name

Decedent's social security number

Rhode Island Schedule A-1 - IRC Section 2032A Valuation

Section 1 - Type of Election

- Protective election. Complete section 2, line 1 and column A of lines 3 and 4.
Regular election. Complete all of section 2 (including line 11, if applicable) and section 3

This election is not valid unless the agreement (i.e., - agreement to special valuation under IRC section 2032A)-

- Is signed by each and every qualified heir with an interest in the specially valued property, and
Is attached to this return when it is filed

Section 2 - Notice of Election

Note: All real property entered on line 2 and 3 must also be entered on Schedule A, E, F, G or H, as applicable

- 1. Qualified use - check one
Farm used for farming, or
Trade or business other than farming

2. Real property used in a qualified use, passing to qualified heirs and to be specially valued on this form RI-706.

Table with 4 columns: A (Schedule and item number from form RI-706), B (Full value (without IRC section 2032 A(b)(3)(B) adjustment), C (Adjusted Value (with IRC section 2032 A(b)(3)(B) adjustment), D (Value based on qualified use (without IRC section 2032 A(b)(3)(E) adjustment). Includes a Totals row.

Attach a legal description of all property listed on line 2

Attach copies of appraisals showing the column B values for all property listed on line 2

3. Real property used in a qualified use, passing to qualified heirs, but not specially valued on this form RI-706.

Table with 4 columns: A (Schedule and item number from Form RI-706), B (Full value (without IRC section 2032 A(b)(3)(B) adjustment), C (Adjusted Value (with IRC section 2032 A(b)(3)(B) adjustment), D (Value based on qualified use (without IRC section 2032 A(b)(3)(E) adjustment). Includes a Totals row.

If you check "Regular election," you must attach copies of appraisals showing the column B values for all property listed on line 3.

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Form RI-706
 Estate Tax Return - Date of death on or after 1/1/2015

Decedent's name

Decedent's social security number

Rhode Island Schedule A-1 - IRC Section 2032A Valuation (continued)

4. Personal property used in a qualified use and passing to qualified heirs

A		B		A		B	
Schedule and item number from Form RI-706	Full value (without IRC section 2032 A(b)(3)(B) adjustment)	Schedule and item number from Form RI-706	Full value (without IRC section 2032 A(b)(3)(B) adjustment)	Schedule and item number from Form RI-706	Full value (without IRC section 2032 A(b)(3)(B) adjustment)	Schedule and item number from Form RI-706	Full value (without IRC section 2032 A(b)(3)(B) adjustment)
				"subtotal" from col B, below left			
Subtotal.....				Total adjusted value.....			

5. Enter the value of the total gross estate as adjusted under IRC section 2032 A(b)(3)(A) _____

6. Attach a description of the method used to determine the special value based on qualified use.

7. Did the decedent and/or a member of his or her family own all property listed on line 2 for at least 5 of the 8 years immediately preceding the date of the decedent's death? Yes No

8. Were there any periods during the 8-year period preceding the date of the decedent's death during which the decedent or a member of his or her family:

- a. Did not own the property listed on line 2 above?
 - b. Did not use the property listed on line 2 above in a qualified use?
 - c. Did not materially participate in the operation of the farm or other business within the meaning of IRC section 2032A(e)(5)?
- If yes to any of the above, you must attach a statement listing the periods. If applicable, describe whether the exceptions of IRC sections 2032A(b)(4) or (5) are met.

	Yes	No
a		
b		
c		

9. Attach affidavits describing the activities constituting material participation and the identity and relationship to the decedent of the material participants.

10. Persons holding interests. Enter the requested information for each party who received any interest in the specially valued property.

(Each of the qualified heirs receiving an interest in the property must sign the agreement, and the agreement must be filed with this return)

	Name	Address
A		
B		
C		
D		
E		
F		
G		
H		

	Identifying number	Relationship to decedent	Fair market value	Special use value
A				
B				
C				
D				
E				
F				
G				
H				

11. Woodlands election. Check here if you wish to make a woodlands election as described in IRC section 2032A(e)(13). Enter the schedule and item numbers from Form RI-706 of the property for which you are making this election _____

You must attach a statement explaining why you are entitled to make this election.

Decedent's name _____ Decedent's social security number _____

Rhode Island Schedule B - Stocks and Bonds

(For jointly owned property that must be disclosed on Schedule E, see Schedule E.)

Item number	Description including face amount of bonds or number of shares and par value where needed for identification. Give 9-digit CUSIP number.	Unit value	Alternate valuation date	Alternate Value	Value at date of death
1.	CUSIP number				

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Total from continuation schedules or additional sheets attached to this schedule.....

Total. Enter here and on page 4, Part 6, line 2.....

If more space is required, please attach additional sheets.

Decedent's name

Decedent's social security number

Rhode Island Schedule E - Jointly Owned Property

(If you elect IRC section 2032A valuation, you must complete Schedule E and Schedule A-1.)

Section 1 - Qualified Joint Interests - interests held by the decedent and his or her spouse as the only joint tenants - IRC section 2020(b)(2)

Table with 5 columns: Item number, Description, Alternate valuation date, Alternate Value, Value at date of death. Includes summary rows for 1a. Totals and 1b. Amounts included in gross estate.

Section 2 - All Other Joint Interests

2a. State the name and address of each surviving co-tenant. If there are more than three surviving co-tenants, list the additional co-tenants on an attached sheet

Table with 2 columns: Name, Address (street, city, state and ZIP code). Rows A, B, C.

Table with 6 columns: Item number, Letter for co-tenant, Description, Percentage includible, Includible alternate value, Includible Value at date of death. Includes summary rows for 2b. Total other joint interests and 3. Total includable joint interests.

If more space is required, please attach additional sheets.

Decedent's name

Decedent's social security number

Rhode Island Schedule F - Other Miscellaneous Property Not Reportable Under Any Other Schedule

(For jointly owned property that must be disclosed on Schedule E, see schedule E.) (If you elect IRC section 2032A valuation, you must complete Schedule F and Schedule A-1.)

- 1. Did the decedent at the time of death own any articles of artistic or collectable value in excess of \$3,000 or any collections whose artistic or collectable value combined at the date of death exceeded \$10,000?
2. Has the decedent's estate, spouse or any other person, received (or will receive) any bonus or award as a result of the decedent's employment or death?
3. Did the decedent at the time of death have, or have access to, a safe deposit box?
If any of the contents of the safe deposit box are omitted from the schedules in this return, explain fully why omitted.

Table with 5 columns: Item number, Description (For securities, give CUSIP number), Alternate valuation date, Alternate value, Value at date of death. Includes a large 'DRAFT' watermark and '10/28/2012'.

Total from continuation schedules or additional sheets attached to this schedule.

Total. Enter here and on page 4, Part 6, line 6.

If more space is required, please attach additional sheets.

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Decedent's social security number

Rhode Island Schedule G - Transfers During Decedent's Life

(If you elect section 2032A valuation, you must complete Schedule G and Schedule A-1.)

Table with 5 columns: Item number, Description, Alternate valuation date, Alternate Value, Value at date of death. Includes rows for gift tax and transfers under IRC sections 2035(a), 2036, 2037, and 2038.

Rhode Island Schedule H - Powers of Appointment

(Include "5 and 5 lapsing" powers (IRC section 2041(b)(2)) held by the decedent.)

(If you elect IRC section 2032A valuation, you must complete Schedule H and Schedule A-1.)

Table with 5 columns: Item number, Description, Alternate valuation date, Alternate Value, Value at date of death. Includes a row for total from continuation schedules.

If more space is required, please attach additional sheets.

1111111122222222233333333344444444555555555666666666777777777888

Decedent's name _____ Decedent's social security number _____

Rhode Island Schedule I - Annuities

Note: Generally, no exclusion is allowed for the estates of decedents dying after December 31, 1984.

A Are you excluding from the decedent's gross estate the value of a lump-sum distribution described in IRC section 2039(f)(2)?.....
If yes, you must attach the information required by the instructions.

Yes	No

Item number	Description show the entire value of the annuity before any exclusions	Alternate valuation date	Includable Alternate Value	Includable Value at date of death
1.				
Total from continuation schedules or additional sheets attached to this schedule.....				
Total. Enter here and on page 4, Part 6, line 9.....				

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If more space is required, please attach additional sheets.

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Rhode Island Schedule J - Funeral Expenses and Expenses Incurred in Administering Property Subject to Claims

Note - Do not list on this schedule expenses of administering property not subject to claims. For those expenses see Schedule L.

If executors' commissions, attorney fees, etc., are claimed and allowed as a deduction for estate tax purposes, they are not allowable as a deduction in computing the taxable income of the estate for Rhode Island income tax purposes. They are allowable as an income tax deduction on Form RI-1041 if a waiver is filed to waive the deduction on Form RI-706.

Table with 4 columns: Item number, Description, Expense amount, Total amount. Rows include A. Funeral expenses, B. Administration expenses (Executor's commissions, Attorney's fees, Accountant fees, Miscellaneous expenses), and Total from continuation schedules.

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Total. Enter here and on page 4, Part 6, line 13.

If more space is required, please attach additional sheets.

Decedent's name _____ Decedent's social security number _____

Rhode Island Schedule K Debts of the Decedent, and Mortgages and Liens

Item number	Debts of the Decedent - Creditor and nature of claim, and allowable death taxes	Amount unpaid to date	Amount in contest	Amount claimed as a deduction
1.				
Total from continuation schedules or additional sheets attached to this schedule.....				
Total. Enter here and on page 4, Part 6, line 14.....				

Item number	Mortgages and liens - Description	Amount
1.		
Total from continuation schedules or additional sheets attached to this schedule.....		
Total. Enter here and on page 4, Part 6, line 15.....		

If more space is required, please attach additional sheets.

Decedent's name

Decedent's social security number

Rhode Island Schedule L - Net Losses During Administration and Expenses Incurred in Administering Property Not Subject to Claims

Item number	Net losses during administration (Note: Do not deduct losses claimed on a Rhode Island income tax return.)	Amount
1.		

Total from continuation schedules or additional sheets attached to this schedule.....

Total. Enter here and on page 4, Part 6, line 18.....

Item number	Expenses incurred in administering property not subject to claims (indicate whether estimated, agreed upon or paid.)	Amount
1.		

Total from continuation schedules or additional sheets attached to this schedule.....

Total. Enter here and on page 4, Part 6, line 19.....

If more space is required, please attach additional sheets.

Decedent's name

Decedent's social security number

Rhode Island Schedule M - Bequests, etc., to Surviving Spouse

Election To Deduct Qualified Terminable Interest Property Under IRC Section 2056(b)(7)

If a trust (or other property) meets the requirements of qualified terminable interest property under IRC section 2056(b)(7), and

- a. The trust or other property is listed on Schedule M, and
b. The value of the trust (or other property) is entered in whole or in part as a deduction on Schedule M,

then unless the executor specifically identifies the trust (all or a fractional portion or percentage) or other property to be excluded from the election, the executor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under IRC section 2056(b)(7):

If less than the entire value of the trust (or other property) that the executor has included in the gross estate is entered as a deduction on Schedule M, the executor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of the fraction is equal to the amount of the trust (or other property) deducted on Schedule M. The denominator is equal to the total value of the trust (or other property).

Election To Deduct Qualified Domestic Trust Property Under IRC Section 2056A

If a trust meets the requirements of a qualified domestic trust under IRC section 2056A(a) and this return is filed no later than 1 year after the time prescribed by law (including extensions) for filing the return, and

- a. The entire value of a trust or trust property is listed on Schedule M, and
b. The entire value of the trust or trust property is entered as a deduction on Schedule M,

Then unless the executor specifically identifies the trust to be excluded from the election, the executor shall be deemed to have made an election to have the entire trust treated as qualified domestic trust property.

Table with 3 columns: Question, Yes, No. Contains questions 1 through 3 regarding property passing to surviving spouse and election out of QTIP treatment.

Table with 3 columns: Item number, Description of property interests passing to surviving spouse, Amount. Contains item 1 for continuation schedules.

Total from continuation schedules or additional sheets attached to this schedule

Table with 3 columns: Question, Sub-question, Amount. Contains items 4 through 6 regarding total amount of property interests and taxes payable.

If more space is required, please attach additional sheets.

Decedent's name

Decedent's social security number

Rhode Island Schedule O - Charitable, Public and Similar Gifts and Bequests

1. a. If the transfer was made by will, has any action been instituted to have interpreted or to contest the will or any of its provisions affecting the charitable deductions claimed in this schedule?
If yes, full details must be submitted with this schedule.

b. According to the information and belief of the person or persons filing this return, is any such action planned?
If yes, full details must be submitted with this schedule.

2. Did any property pass to charity as the result of a qualified disclaimer?
If yes, attach a copy of the written disclaimer required by IRC section 2518(b).

Table with 4 columns: Item number, Name and address of beneficiary, Charter of Institution, Amount. Row 1 is empty.

Total from continuation schedules or additional sheets attached to this schedule.

Summary table with rows 3, 4a, 4b, 4c, 4d, 5 and columns for item numbers and amounts.

If more space is required, please attach additional sheets.

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Rhode Island Schedule U - Qualified Conservation Easement Exclusion

Section 1 - Election

Note: The executor is deemed to have made the election under IRC section 2031(c)(6) if he or she files Schedule U and excludes any qualifying conservation easements from the gross estate.

Section 2 - General Qualifications

- 1. Describe the land subject to the qualified conservation easement
2. Did the decedent or a member of the decedent's family own land described above during the 3-year period ending on the date of the decedent's death?
3. The land described above is located (check whichever applies) (see instructions):
4. Describe the conservation easement with regard to which the exclusion is being claimed.

Section 3 - Computation of Exclusion

Table with 21 rows for computation of exclusion, including lines 5 through 21. Includes a grid for calculations and a large 'DRAFT' watermark.

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Estate Tax Return - Date of death on or after 1/1/2015

Rhode Island Credit Amount
Form RI-706, page 1, line 7
Pursuant to R.I. Gen. Laws § 44-22-1.1(a)(4)

Instructions:

Enter the applicable credit amount from below on Form RI-706, page 1, line 7.

Table with 2 columns: Description of credit period and Credit Amount. Rows include periods from 2015 to 2024 with amounts ranging from \$64,400 to \$80,395.

