

Test 1 – RI -1120S

Scenario: Taxpayer named Great Atomic Pyrotechnics & Designs, Inc. at 36 Anytown Street, Providence, RI 02908.

Additional information:

FEIN 11-0007501
Federal Taxable Income: \$75,000.00
Estimates: \$2,000.00
Extension payments: \$400.00
Apportionment ratios: 1.000000
Final Determination in Schedule F: No
Refund of \$2,000.00

This test will use the following sections, schedules(s) and form(s).

RI-1120S
Schedule A
Schedule B
Schedule C
Schedule E
Schedule F
Schedule I
Schedule K-1

Schedule A

Line 1: Federal taxable income	\$75,000.00
Line 2: Total Deductions	\$6,300.00
Line 3: Total Additions	\$4,000.00
Line 4: Adjusted taxable income	\$72,700.00
Line 5: Rhode Island Apportionment Ratio	1.000000
Line 6: Apportioned Rhode Island taxable income	\$72,700.00
Line 7a: Rhode Island Minimum Tax	\$400.00
Line 7b: Jobs Growth Tax	\$0.00
Line 8a: Total tax	\$400.00
Line 8b: Total Tax from page 1, Schedule A	\$400.00
Line 9a: Estimated Payments	\$2,000.00
Line 9b: Other Payments	\$400.00
Line 10 Total Payments	\$2,400.00
Line 11 Net tax due	\$0.00
Line 12(a): Interest	\$0.00
Line 12(b): Penalty	\$0.00
Line 12(c): Form 2220 Interest	\$0.00
Line 13: Total Due with Return	\$0.00
Line 14: Overpayment	\$2,000.00
Line 15: Amount of overpayment to be credited	\$0.00
Line 16: Amount to be refunded	\$2,000.00

Test 1 – RI -1120S (continued)

Schedule B

Line 1a: Exempt Interest	\$1,000.00
Line 1b: Bonus Depreciation and Section 179 expense adjustment	\$3,500.00
Line 1c: Modification for Tax Incentives for Employers	\$ 300.00
Line 1d: Cash Basis Only – Deductions for Pass-Through Entity	\$1,500.00
Line 1e: TOTAL DEDUCTIONS	\$6,300.00

Schedule C

Line 1a: Interest	\$1,200.00
Line 1b: Bonus Depreciation adjustment	\$ 500.00
Line 1c: Intangible addback	\$1,000.00
Line 1d: Pass-Through Entity Tax Elected to be paid	\$ 0.00
Line 1e: Taxable Portion of PPP Loan	\$1,300.00
Line 1f: TOTAL ADDITIONS	\$4,000.00

Schedule E

Line 1: Elective Deduction for New Research and Development Facilities	\$5,000.00
Line 2: Qualifying Investment in a Certified Venture Capital Partnership	\$1,000.00

Schedule F

Has the Federal Government changed your taxable income = No

Schedule I

Average Net Book Value

Column A Rhode Island

Line 1a: Inventory	\$7,500.00
Line 1b: Depreciable assets	\$5,200.00
Line 1c: Land	\$ 0.00
Line 1d Rent	\$ 0.00
Line 1e Total	\$12,700.00

Average Net Book Value

Column B Everywhere

Line 1a: Inventory	\$ 7,500.00
Line 1b: Depreciable assets	\$ 5,200.00
Line 1c: Land	\$ 0.00
Line 1d Rent	\$ 0.00
Line 1e Total	\$12,700.00
Line 1f: Ratio in Rhode Island	1.000000

Test 1 – RI -1120S (continued)

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$100,000.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 2b: Dividends	\$ 100.00
Line 2c: Interest	\$ 200.00
Line 2d: Rents	\$ 300.00
Line 2e: Royalties	\$ 300.00
Line 2f Capital gains	\$ 100.00
Line 2g: Ordinary income	\$ 100.00
Line 2h Other income	\$ 500.00
Line 2i: Income exempt from taxation	\$ 100.00
Line 2j: Total	\$101,700.00

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$100,000.00
Line 2b: Dividends	\$ 100.00
Line 2c: Interest	\$ 200.00
Line 2d: Rents	\$ 300.00
Line 2e: Royalties	\$ 300.00
Line 2f Capital gains	\$ 100.00
Line 2g: Ordinary income	\$ 100.00
Line 2h Other income	\$ 500.00
Line 2i: Income exempt from taxation	\$ 100.00
Line 2j: Total	\$101,700.00
Line 2k: Ratio in Rhode Island	1.000000

Salaries

Column A Rhode Island

Line 3a: Salaries and wages paid or incurred \$500,000.00

Salaries

Column B Everywhere

Line 3a: Salaries and wages paid or incurred \$500,000
Line 3b: Ratio in Rhode Island 1.000000

Ratios

Column B Everywhere

Line 4: Total of Rhode Island ratios 3.000000
Line 5: Apportionment Ratio 1.000000

Schedule K-1

SH	Shareholder Name	SSN	Address	Ownership %
1	Mark Smith	100-00-6000	Short Street, Providence RI 02904	50%
2	Ann Big	500-00-1000	41 Tree Drive, Johnston RI 02917	50%

Test 2 – RI -1120S

Scenario: Taxpayer named WorkAllDay, Inc. at 99 Anytown Street, Cranston, RI 02908. The tax should be \$1,200 TP should have a balance due of \$500.00. Annualization checkbox on form RI-2220 is checked. Taxpayer includes Q-Sub companies.

Additional information:

FEIN 11-0007505
Federal Taxable Income: \$3,500.00
Q-Sub included: Yes
Number of Q-Sub companies: 2
Estimates: \$300.00
Extension payments: \$400.00
Apportionment ratios: 0.500000
Final Determination in Schedule F: No

This test will use the following sections, schedules(s) and form(s).

RI-1120S
Schedule A
Schedule B
Schedule C
Schedule E
Schedule F
Schedule I
Q-Sub Schedule (mandatory)
Schedule K-1

Schedule A

Line 1: Federal taxable income	\$3,500.00
Line 2: Total Deductions	\$6,300.00
Line 3: Total Additions	\$4,000.00
Line 4: Adjusted taxable income	\$1,200.00
Line 5: Rhode Island Apportionment Ratio	0.500000
Line 6: Apportioned Rhode Island taxable income	\$600.00
Line 7a: Rhode Island Minimum Tax	\$1,200.00
Line 7b: Jobs Growth Tax	\$0.00
Line 8a: Total tax	\$1,200.00
Line 8b: Total Tax from page 1, Schedule A	\$1,200.00
Line 9a: Estimated Payments	\$300.00
Line 9b: Other Payments	\$400.00
Line 10 Total Payments	\$700.00
Line 11 Net tax due	\$500.00
Line 12(a): Interest	\$0.00
Line 12(b): Penalty	\$0.00
Line 12(c): Form 2220 Interest	\$0.00
Line 13: Total Due with Return	\$500.00
Line 14: Overpayment	\$0.00

Test 2 – RI -1120S (continued)

Schedule A continued

Line 15: Amount of overpayment to be credited \$0.00
Line 16: Amount to be refunded \$0.00

Schedule B

Line 1a: Exempt Interest \$ 700.00
Line 1b: Bonus Depreciation and Section 179 expense adjustment \$2,000.00
Line 1c: Modification for Tax Incentives for Employers \$ 500.00
Line 1d: Cash Basis Only – Deductions for Pass-Through Entity \$3,100.00
Line 1d: TOTAL DEDUCTIONS \$6,300.00

Schedule C

Line 1a: Interest \$1,250.00
Line 1b: Bonus Depreciation adjustment \$ 325.00
Line 1c: Intangible addback \$1,550.00
Line 1d: Pass-Through Entity Tax Elected to be paid \$ 0.00
Line 1e: Taxable Portion of PPP Loan \$ 875.00
Line 1f: TOTAL ADDITIONS \$4,000.00

Schedule E

Line 1: Elective Deduction for New Research and Development Facilities \$5,000.00
Line 2: Qualifying Investment in a Certified Venture Capital Partnership \$1,000.00

Schedule F

Has the Federal Government changed your taxable income = No

Schedule I

Average Net Book Value

Column A Rhode Island

Line 1a: Inventory \$2,000.00
Line 1b: Depreciable assets \$1,750.00
Line 1c: Land \$1,600.00
Line 1d Rent \$1,000.00
Line 1e Total \$6,350.00

Average Net Book Value

Column B Everywhere

Line 1a: Inventory \$4,000.00
Line 1b: Depreciable assets \$3,500.00
Line 1c: Land \$3,200.00
Line 1d Rent \$2,000.00
Line 1e Total \$12,700.00
Line 1f: Ratio in Rhode Island 0.500000

Test 2 – RI -1120S (continued)

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$50,000.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 2b: Dividends	\$ 50.00
Line 2c: Interest	\$ 100.00
Line 2d: Rents	\$ 150.00
Line 2e: Royalties	\$ 150.00
Line 2f Capital gains	\$ 50.00
Line 2g: Ordinary income	\$ 50.00
Line 2h Other income	\$ 250.00
Line 2i: Income exempt from taxation	\$ 50.00
Line 2j: Total	\$ 50,850.00

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$100,000.00
Line 2b: Dividends	\$ 100.00
Line 2c: Interest	\$ 200.00
Line 2d: Rents	\$ 300.00
Line 2e: Royalties	\$ 300.00
Line 2f Capital gains	\$ 100.00
Line 2g: Ordinary income	\$ 100.00
Line 2h Other income	\$ 500.00
Line 2i: Income exempt from taxation	\$ 100.00
Line 2j: Total	\$101,700.00
Line 2k: Ratio in Rhode Island	0.500000

Salaries

Column A Rhode Island

Line 3a: Salaries and wages paid or incurred	\$250,000.00
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Salaries

Column B Everywhere

Line 3a: Salaries and wages paid or incurred	\$500,000
Line 3b: Ratio in Rhode Island	0.500000

Ratios

Column B Everywhere

Line 4: Total of Rhode Island ratios	1.500000
Line 5: Apportionment Ratio	0.500000

Test 2 – RI -1120S (continued)

Q-Sub Schedule

Q-Sub Name	FEIN	Address
PartDayWork, Inc	11-1551212	150 Riverside Dr, East Providence RI 02915
FullTimePay, Inc	22-2552525	100 Newport Ave, East Providence RI 02914

Schedule K-1

SH	Shareholder Name	SSN	Address	Ownership %
1	Derek James	200-00-9000	68 Spring St, Providence, RI 02908	50%
2	Madeline Nice	700-00-3000	13 Silent Rd, Cranston, RI 02920	50%

Test 3 – RI -1065

Scenario: TMZ, LLC at 2001 Party Street, Pawtucket RI 02860 is a single member LLC (SMLLC). Taxpayer has a tax due of \$100.00 with an additional \$100.00 in penalty.

Additional information:

FEIN 11-0008871

Entity type: SMLLC

Federal Taxable Income: \$900,000.00 from Federal schedule C

Estimates: \$300.00

Apportionment ratios 0.600000

Final Determination in Schedule F: No

This test will use the following sections, schedules(s) and form(s).

RI-1065

Schedule A

Schedule B

Schedule C

Schedule E

Schedule F

Schedule I

Schedule A

Line 1: Federal taxable income	\$900,000.00
Line 2: Total Deductions	\$12,600.00
Line 3: Total Additions	\$8,000.00
Line 4: Adjusted taxable income	\$895,400.00
Line 5: Rhode Island Apportionment Ratio	0.600000
Line 6: Apportioned Rhode Island taxable income	\$537,240.00
Line 7a: Rhode Island Annual Fee	\$400.00
Line 7b: Jobs Growth Tax	\$ 0.00
Line 8a: Total tax	\$400.00
Line 8b: Total Tax from page 1, Schedule A	\$400.00
Line 9a: Estimated Payments	\$300.00
Line 9b: Other Payments	\$0.00
Line 10 Total Payments	\$300.00
Line 11 Net tax due	\$100.00
Line 12(a): Interest	\$0.00
Line 12(b): Penalty	\$100.00
Line 12(c): Form 2220 Interest	\$0.00
Line 13: Total Due with Return	\$200.00
Line 14: Overpayment	\$0.00
Line 15: Amount of overpayment to be credited	\$0.00
Line 16: Amount to be refunded	\$0.00

Test 3 – RI -1065 (continued)

Schedule B

Line 1a: Exempt Interest	\$2,000.00
Line 1b: Bonus Depreciation and Section 179 expense adjustment	\$6,000.00
Line 1c: Modification for Tax Incentives for Employers	\$ 600.00
Line 1d: Cash Basis Only – Deductions for Pass-Through Entity	\$4,000.00
Line 1e: TOTAL DEDUCTIONS	\$12,600.00

Schedule C

Line 1a: Interest	\$3,200.00
Line 1b: Bonus Depreciation adjustment	\$1,000.00
Line 1c: Intangible addback	\$2,000.00
Line 1d: Pass-Through Entity Tax Elected to be paid	\$1,800.00
Line 1e: Taxable Portion of PPP Loan	\$ 0.00
Line 1d: TOTAL ADDITIONS	\$8,000.00

Schedule E

Line 1: Elective Deduction for New Research and Development Facilities	\$5,000.00
Line 2: Qualifying Investment in a Certified Venture Capital Partnership	\$1,000.00

Schedule F

Has the Federal Government changed your taxable income = No

Schedule I

Average Net Book Value

Column A Rhode Island

Line 1a: Inventory	\$3,750.00
Line 1b: Depreciable assets	\$3,120.00
Line 1c: Land	\$ 0.00
Line 1d Rent	\$ 0.00
Line 1e Total	\$6,870.00

Average Net Book Value

Column B Everywhere

Line 1a: Inventory	\$6,250.00
Line 1b: Depreciable assets	\$5,200.00
Line 1c: Land	\$ 0.00
Line 1d Rent	\$ 0.00
Line 1e Total	\$11,450.00
Line 1f: Ratio in Rhode Island	0.600000

Test 3 – RI -1065 (continued)

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$60,000.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 2b: Dividends	\$ 60.00
Line 2c: Interest	\$ 120.00
Line 2d: Rents	\$ 180.00
Line 2e: Royalties	\$ 180.00
Line 2f Capital gains	\$ 60.00
Line 2g: Ordinary income	\$ 60.00
Line 2h Other income	\$ 300.00
Line 2i: Income exempt from taxation	\$ 60.00
Line 2j: Total	\$61,020.00

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$100,000.00
Line 2b: Dividends	\$ 100.00
Line 2c: Interest	\$ 200.00
Line 2d: Rents	\$ 300.00
Line 2e: Royalties	\$ 300.00
Line 2f Capital gains	\$ 100.00
Line 2g: Ordinary income	\$ 100.00
Line 2h Other income	\$ 500.00
Line 2i: Income exempt from taxation	\$ 100.00
Line 2j: Total	\$101,700.00
Line 2k: Ratio in Rhode Island	0.600000

Salaries

Column A Rhode Island

Line 3a: Salaries and wages paid or incurred \$300,000.00

Salaries

Column B Everywhere

Line 3a: Salaries and wages paid or incurred \$500,000
Line 3b: Ratio in Rhode Island 0.600000

Ratios

Column B Everywhere

Line 4: Total of Rhode Island ratios 1.800000
Line 5: Apportionment Ratio 0.600000

Test 4 – RI -1065

Scenario: Taxpayer named Great Idea, LLC, at 45 Royal Road, Providence, RI 02908. This is the taxpayer’s first filing. The return will be marked “Initial Return”.

Additional information:

FEIN 11-0009805

Initial Return = Yes

Entity type: Limited Liability Company – “LLC”

Federal Taxable Income: \$1,800.00

Extension Payment: \$400.00

Apportionment ratios: 0.004830

Final Determination in Schedule F: No

This test will use the following sections, schedules(s) and form(s).

RI-1065
Schedule A
Schedule B
Schedule C
Schedule E
Schedule F
Schedule I
Schedule K-1

Schedule A

Line 1: Federal taxable income	\$1,800.00
Line 2: Total Deductions	\$333.00
Line 3: Total Additions	\$777.00
Line 4: Adjusted taxable income	\$2,244.00
Line 5: Rhode Island Apportionment Ratio	0.004830
Line 6: Apportioned Rhode Island taxable income	\$11.00
Line 7a: Rhode Island Annual Fee	\$400.00
Line 7b: Jobs Growth Tax	\$ 0.00
Line 8a: Total tax	\$400.00
Line 8b: Total Tax from page 1, Schedule A	\$400.00
Line 9a: Estimated Payments	\$0.00
Line 9b: Other Payments	\$400.00
Line 10 Total Payments	\$400.00
Line 11 Net tax due	\$0.00
Line 12(a): Interest	\$0.00
Line 12(b): Penalty	\$0.00
Line 12(c): Form 2220 Interest	\$0.00
Line 13: Total Due with Return	\$0.00
Line 14: Overpayment	\$0.00
Line 15: Amount of overpayment to be credited	\$0.00
Line 16: Amount to be refunded	\$0.00

Test 4 – RI -1065 (continued)

Schedule B

Line 1a: Exempt Interest	\$111.00
Line 1b: Bonus Depreciation and Section 179 expense adjustment	\$0.00
Line 1c: Modification for Tax Incentives for Employers	\$222.00
Line 1d: Cash Basis Only – Deductions for Pass-Through Entity	\$0.00
Line 1e: TOTAL DEDUCTIONS	\$333.00

Schedule C

Line 1a: Interest	\$333.00
Line 1b: Bonus Depreciation adjustment	\$0.00
Line 1c: Intangible addback	\$244.00
Line 1d: Pass-Through Entity Tax Elected to be paid	\$0.00
Line 1e: Taxable Portion of PPP Loan	\$200.00
Line 1f: TOTAL ADDITIONS	\$777.00

Schedule E

Line 1: Elective Deduction for New Research and Development Facilities	\$219.00
Line 2: Qualifying Investment in a Certified Venture Capital Partnership	\$611.00

Schedule F

Has the Federal Government changed your taxable income = No

Schedule I

Average Net Book Value

Column A Rhode Island

Line 1a: Inventory	\$ 36.00
Line 1b: Depreciable assets	\$ 25.00
Line 1c: Land	\$ 15.00
Line 1d Rent	\$ 12.00
Line 1e Total	\$ 88.00

Average Net Book Value

Column B Everywhere

Line 1a: Inventory	\$7,453.00
Line 1b: Depreciable assets	\$5,176.00
Line 1c: Land	\$3,106.00
Line 1d Rent	\$2,484.00
Line 1e Total	\$18,219.00
Line 1f: Ratio in Rhode Island	0.004830

Test 4 – RI -1065 (continued)

Schedule I continued

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$ 480.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 2b: Dividends	\$ 450.00
Line 2c: Interest	\$ 600.00
Line 2d: Rents	\$ 0.00
Line 2e: Royalties	\$ 0.00
Line 2f Capital gains	\$ 125.00
Line 2g: Ordinary income	\$ 960.00
Line 2h Other income	\$ 300.00
Line 2i: Income exempt from taxation	\$ 0.00
Line 2j: Total	\$ 2,915.00

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$ 99,379.00
Line 2b: Dividends	\$ 9,3168.00
Line 2c: Interest	\$124,224.00
Line 2d: Rents	\$ 0.00
Line 2e: Royalties	\$ 0.00
Line 2f Capital gains	\$ 25,880.00
Line 2g: Ordinary income	\$198,758.00
Line 2h Other income	\$ 62,112.00
Line 2i: Income exempt from taxation	\$ 0.00
Line 2j: Total	\$603,521.00
Line 2k: Ratio in Rhode Island	0.004830

Salaries

Column A Rhode Island

Line 3a: Salaries and wages paid or incurred \$2,406.00

Salaries

Column B Everywhere

Line 3a: Salaries and wages paid or incurred \$498,137.00

Line 3b: Ratio in Rhode Island 0.004830

Ratios

Column B Everywhere

Line 4: Total of Rhode Island ratios 0.014490

Line 5: Apportionment Ratio 0.004830

Schedule K-1

SH	Shareholder Name	SSN	Address	Ownership %
1	Tom Jefferson	100-00-9000	52 Cranberry Lane, Providence RI 02904	50%
2	Albert Washington	500-00-3000	1 Country Road, Johnston RI 02917	50%

Test 5 – RI -1065

Scenario: Taxpayer named Gratis Partnership at 1575 Silver Way, Cranston, RI 02920. Taxpayer is a General Partnership. You must use the “Partnership” check box for General Partnerships, otherwise a fee will be assessed. TP has an overpayment is \$250.00. \$200 is requested as a refund and \$50.00 is a carryforward amount.

Additional information:

FEIN 11-0009876

Entity type: Partnership -Note TP is not subject to RI Annual Fee on Schedule A, Line 7a.

Federal Taxable Income: \$1,800

Apportionment ratios: 1.000000

Final Determination in Schedule F: No

This test will use the following sections, schedules(s) and form(s).

RI-1065
Schedule A
Schedule B
Schedule C
Schedule E
Schedule F
Schedule I
Schedule K-1

Schedule A

Line 1: Federal taxable income	\$1,800.00
Line 2: Total Deductions	\$1,212.00
Line 3: Total Additions	\$ 301.00
Line 4: Adjusted taxable income	\$ 889.00
Line 5: Rhode Island Apportionment Ratio	1.000000
Line 6: Apportioned Rhode Island taxable income	\$ 889.00
Line 7a: Rhode Island Annual Fee	\$ 0.00
Line 7b: Jobs Growth Tax	\$ 0.00
Line 8a: Total tax	\$ 0.00
Line 8b: Total Tax from page 1, Schedule A	\$ 0.00
Line 9a: Estimated Payments	\$0.00
Line 9b: Other Payments	\$250.00
Line 10 Total Payments	\$250.00
Line 11 Net tax due	\$0.00
Line 12(a): Interest	\$0.00
Line 12(b): Penalty	\$0.00
Line 12(c): Form 2220 Interest	\$0.00
Line 13: Total Due with Return	\$0.00
Line 14: Overpayment	\$250.00
Line 15: Amount of overpayment to be credited	\$50.00
Line 16: Amount to be refunded	\$200.00

Test 5 – RI -1065 (continued)

Schedule B

Line 1a: Exempt Interest	\$0.00
Line 1b: Bonus Depreciation and Section 179 expense adjustment	\$1,212.00
Line 1c: Modification for Tax Incentives for Employers	\$0.00
Line 1d: Cash Basis Only – Deductions for Pass-Through Entity	\$0.00
Line 1e: TOTAL DEDUCTIONS	\$1,212.00

Schedule C

Line 1a: Interest	\$0.00
Line 1b: Bonus Depreciation adjustment	\$301.00
Line 1c: Intangible addback	\$0.00
Line 1d: Pass-Through Entity Tax Elected to be paid	\$0.00
Line 1e: Taxable Portion of PPP Loan	\$0.00
Line 1f: TOTAL ADDITIONS	\$301.00

Schedule E

Line 1: Elective Deduction for New Research and Development Facilities	\$911.00
Line 2: Qualifying Investment in a Certified Venture Capital Partnership	\$725.00

Schedule F

Has the Federal Government changed your taxable income = No

Schedule I

**Average Net Book Value
Column A Rhode Island**

Line 1a: Inventory	\$7,500.00
Line 1b: Depreciable assets	\$5,200.00
Line 1c: Land	\$1,200.00
Line 1d Rent	\$1,800.00
Line 1e Total	\$15,700.00

**Average Net Book Value
Column B Everywhere**

Line 1a: Inventory	\$7,500.00
Line 1b: Depreciable assets	\$5,200.00
Line 1c: Land	\$1,200.00
Line 1d Rent	\$1,800.00
Line 1e Total	\$15,700.00
Line 1f: Ration in Rhode Island	1.000000

Test 5 – RI -1065 (continued)

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$ 80,000.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 20,000.00
Line 2b: Dividends	\$ 1,000.00
Line 2c: Interest	\$ 2,000.00
Line 2d: Rents	\$ 3,000.00
Line 2e: Royalties	\$ 4,000.00
Line 2f Capital gains	\$ 5,000.00
Line 2g: Ordinary income	\$ 1,500.00
Line 2h Other income	\$ 2,500.00
Line 2i: Income exempt from taxation	\$ 3,500.00
Line 2j: Total	\$122,500.00

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$100,000.00
Line 2b: Dividends	\$ 1,000.00
Line 2c: Interest	\$ 2,000.00
Line 2d: Rents	\$ 3,000.00
Line 2e: Royalties	\$ 4,000.00
Line 2f Capital gains	\$ 5,000.00
Line 2g: Ordinary income	\$ 1,500.00
Line 2h Other income	\$ 2,500.00
Line 2i: Income exempt from taxation	\$ 3,500.00
Line 2j: Total	\$122,500.00
Line 2k: Ratio in Rhode Island	1.000000

Salaries

Column A Rhode Island

Line 3a: Salaries and wages paid or incurred \$500,000

Salaries

Column B Everywhere

Line 3a: Salaries and wages paid or incurred \$500,000

Line 3b: Ratio in Rhode Island 1.000000

Ratios

Column B Everywhere

Line 4: Total of Rhode Island ratios 3.000000

Line 5: Apportionment Ratio 1.000000

Schedule K-1

SH	Shareholder Name	SSN	Address	Ownership %
1	John Jones	100-00-4532	44 Dryden Rd, Providence RI 02904	33.33
2	James Smyth	300-00-0408	1800 Municipal Dr, Pawtucket RI 02860	33.33
3	Kayla Jones	200-00-0715	25 Ocean St, Pawtucket RI 02860	33.34

Test 6 – RI -1120C

Scenario: Scenario: Taxpayer named Colt, Inc, at 45 Anytown Street, North Providence, RI 02904. The return will have an overpayment. A portion of the overpayment will be carried to the next tax year.

Additional information:

FEIN 11-0007600

Federal Taxable Income: \$1,628,224,989.00

Estimated payments: \$3,000,000.00

Other payments: \$1,500,000.00

Apportionment ratio: 0.300551

This test will use the following sections, schedules(s) and form(s).

RI-1120C
Schedule A
Schedule B
Schedule C
Schedule H
Schedule B-CR

Schedule A

Line 1: Federal taxable income	\$1,628,224,989.00
Line 2: Total Deductions	\$1,080,045,230.00
Line 3: Total Additions	\$ 75,194.00
Line 4: Adjusted taxable income	\$ 548,254,953.00
Line 5: Rhode Island Apportionment Ratio	0.300551
Line 6: Apportioned Rhode Island taxable income	\$164,778,574.00
Line 7: Research & development adjustments	\$ 25,000,000.00
Line 8a: Pollution control and hazardous waste	\$ 25,000,000.00
Line 8b: Capital investment deduction	\$ 0.00
Line 9: Total adjustments	\$ 50,000,000.00
Line 10a: Rhode Island adjustable taxable income	\$114,778,574.00
Line 10b: Rhode Island adjustable taxable income	\$114,778,574.00
Line 11: Total tax	\$ 8,034,500.00
Line 12: Rhode Island Credits from Schedule B-CR	\$ 3,000,000.00
Line 13: Tax	\$5,034,500.00
Line 14a: Recapture of Credits	\$600,000.00
Line 14b: Jobs Growth Tax	\$400,000.00
Line 15: Total Tax Due	\$6,034,500.00
Line 16: Estimated Payments	\$3,000,000.00
Line 17(a): Other payments	\$1,500,000.00
Line 17(b): RI pass-through withholding	\$1,800,000.00
Line 18(a): Total Payments	\$6,300,000.00
Line 18(b): Previously processed overpayments	\$0.00
Line 18(c): Net Payments	\$6,300,000.00

Test 6 – RI -1120C (continued)

Schedule A continued

Line 19: Net tax due	\$0.00
Line 20(a): Late payment interest	\$0.00
Line 20(b): Late payment penalty	\$0.00
Line 20(c): Underestimating interest	\$0.00
Line 20(d): Late filing penalty	\$0.00
Line 20(e): Total interest and penalty	\$0.00
Line 21: Total tax due with return	\$0.00
Line 22: Overpayment	\$265,500.00
Line 23: Overpayment to be credited to 2022	\$200,000.00
Line 24: Amount to be refunded	\$65,500.00

Schedule B

Line 1a: Net operating loss deduction	\$36,300,000.00
Line 1b: Special deduction	\$1,000,000,000.00
Line 1c: Exempt dividends and interest	\$3,045,230.00
Line 1d: Foreign Dividend Gross up	\$5,000,000.00
Line 1e: Bonus depreciation & Section 179 adjustment	\$35,000,000.00
Line 1f: Modification for Tax Incentives	\$700,000.00
Line 1g: Total Deductions	\$1,080,045,230.00

Schedule C

Line 1a: Interest	\$15,000.00
Line 1b: Rhode Island corporate taxes	\$25,000.00
Line 1c: Bonus depreciation	\$25,194.00
Line 1d: Taxable Portion of PPP Loan	\$10,000.00
Line 1e: TOTAL ADDITIONS	\$75,194.00

Schedule D Pass-through Withholding

Pass-through entity	FEIN	Pass-through withholding
Wilson Corporation	05-0018512	\$1,000,000.00
Distance Inc	06-1234567	\$800,000.00

Schedule H Apportionment

Receipts

Column A Rhode Island

Line 1a: Rhode Island Sales	\$60,110,200.00
Line 1a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 1b: Dividends	\$ 37,568,875.00
Line 1c: Interest	\$631,157,100.00
Line 1d: Rents	\$27,049,590.00
Line 1e: Royalties	\$3,005,510.00

Test 6 – RI -1120C (continued)

Schedule H Apportionment continued

Line 1f Capital gains	\$12,055,040.00
Line 1g: Ordinary income	\$15,027,550.00
Line 1h Other income	\$18,033,060.00
Line 1i: Income exempt from taxation	\$21,038,570.00
Line 1j: Total	\$825,045,495.00

Receipts

Column B Everywhere

Line 1a: Rhode Island Sales	\$200,110,131.00
Line 1b: Dividends	\$125,000,000.00
Line 1c: Interest	\$2,100,000,000.00
Line 1d: Rents	\$90,000,000.00
Line 1e: Royalties	\$10,000,000.00
Line 1f Capital gains	\$40,000,000.00
Line 1g: Ordinary income	\$50,000,000.00
Line 1h Other income	\$ 60,000,000.00
Line 1i: Income exempt from taxation	\$ 70,000,000.00
Line 1j: Total	\$2,745,110,131.00
Line 2: Ratio in Rhode Island	0.300551

Schedule B-CR

Line 1: RI-2276-Tax Credit for Contributions to Scholarships	\$50,000.00
Line 2: RI-2441-Adult and Child Day Care Assistance	\$65,000.00
Line 3: RI-286B-Historic Preservation	\$100,000.00
Line 4: RI-2874-Employers Apprenticeship Credit	\$160,000.00
Line 5: Residential Renewable Energy Systems	\$150,000.00
Line 6: RI-3468-Investment Tax Credit	\$75,000.00
Line 7: RI-3675-Employment Tax Credit	\$90,000.00
Line 8: RI-5009-Educational Assistance and Development	\$165,000.00
Line 9: RI-6324-Adult Education Tax Credit	\$200,000.00
Line 10: RI-6754-Rhode Island New Qualified Jobs	\$500,000.00
Line 11: RI-7233-Rhode Island Small Business Development Fund	\$105,000.00
Line 12: RI-7253 – Rebuild Rhode Island Tax Credit	\$310,000.00
Line 13: RI-7695E- Research and Development Expense	\$30,000.00
Line 14: RI-769P-Research and Development Property	\$400,000.00
Line 15: RI-8201 Motion Picture Production Company	\$135,000.00
Line 16: RI-8826-Disabled Access Credit	\$285,000.00
Line 17: RI-9261- Jobs Development Rate Reduction	\$180,000.00
Line 18: Total Rhode Island Credits	\$3,000,000.00

Test 7 – RI -1120C

Scenario: Designated Agent/Taxpayer named Champions, Inc, at 27 161st Street, Bronx, NY 10451 is filing a calendar year end return December 31,2021. Taxpayer is a Combined File. The taxpayer will have a balance due.

Additional information:

FEIN 11-0008812

Federal Taxable Income: \$2,500,000.00

Estimated payments \$0.00

Other payments \$400.00

Apportionment ratio 0.000125

This test will use the following sections, schedules(s) and form(s).

RI-1120C
Schedule A
Schedule B
Schedule C
Schedule H
Schedule CGM

Schedule A

Line 1: Federal taxable income	\$2,500,000.00
Line 2: Total Deductions	\$316,345,600.00
Line 3: Total Additions	\$105,654.00
Line 4: Adjusted taxable income	\$(313,739,946.00)
Line 5: Rhode Island Apportionment Ratio	0.000125
Line 6: Apportioned Rhode Island taxable income	\$(39,217.00)
Line 7: Research & development adjustments	\$ 0.00
Line 8a: Pollution control and hazardous waste	\$ 0.00
Line 8b: Capital investment deduction	\$50,000.00
Line 9: Total adjustments	\$50,000.00
Line 10a: Rhode Island adjustable taxable income	\$(89,217.00)
Line 10b: Rhode Island adjustable taxable income	\$(89,217.00)
Line 11: Total tax	\$ 800.00
Line 12: Rhode Island Credits from Schedule B-CR	\$ 0.00
Line 13: Tax	\$ 800.00
Line 14a: Recapture of Credits	\$ 0.00
Line 14b: Jobs Growth Tax	\$ 0.00
Line 15: Total Tax Due	\$ 800.00
Line 16: Estimated Payments	\$0.00
Line 17(a): Other payments	\$400.00
Line 17(b): RI pass-through withholding	\$ 0.00
Line 18(a): Total Payments	\$400.00
Line 18(b): Previously processed overpayments	\$0.00
Line 18(c): Net Payments	\$400.00
Line 19: Net tax due	\$400.00

Test 7 – RI -1120C (continued)

Schedule A continued

Line 20(a): Late payment interest	\$0.00
Line 20(b): Late payment penalty	\$0.00
Line 20(c): Underestimating interest	\$0.00
Line 20(d): Late filing penalty	\$0.00
Line 20(e): Total interest and penalty	\$0.00
Line 21: Total tax due with return	\$400.00
Line 22: Overpayment	\$0.00
Line 23: Overpayment to be credited to 2021	\$0.00
Line 24: Amount to be refunded	\$0.00

Schedule B

Line 1a: Net operating loss deduction	\$45,000,000.00
Line 1b: Special deduction	\$130,000,000.00
Line 1c: Exempt dividends and interest	\$22,000,000.00
Line 1d: Foreign Dividend Gross up	\$70,000,000.00
Line 1e: Bonus depreciation & Section 179 adjustment	\$18,000,000.00
Line 1f: Modification for Tax Incentives	\$31,345,600.00
Line 1g: Total Deductions	\$316,345,600.00

Schedule C

Line 1a: Interest	\$37,524.00
Line 1b: Rhode Island corporate taxes	\$12,250.00
Line 1c: Bonus depreciation	\$36,000.00
Line 1d: Taxable Portion of PPP Loan	\$19,880.00
Line 1e: TOTAL ADDITIONS	\$105,654.00

Schedule H Apportionment

Receipts

Column A Rhode Island

Line 2a: Rhode Island Sales	\$25,000.00
Line 2a: Sales Under 44-11-14(a)(2)(i)(B)	\$ 0.00
Line 2b: Dividends	\$ 15,625.00
Line 2c: Interest	\$262,500.00
Line 2d: Rents	\$11,250.00
Line 2e: Royalties	\$1,250.00
Line 2f Capital gains	\$5,000.00
Line 2g: Ordinary income	\$6,250.00
Line 2h Other income	\$7,500.00
Line 2i: Income exempt from taxation	\$8,750.00
Line 2j: Total	\$343,125.00

Test 7 – RI -1120C (continued)

Schedule H Apportionment continued

Receipts

Column B Everywhere

Line 2a: Rhode Island Sales	\$200,000,000.00
Line 2b: Dividends	\$125,000,000.00
Line 2c: Interest	\$2,100,000,000.00
Line 2d: Rents	\$90,000,000.00
Line 2e: Royalties	\$10,000,000.00
Line 2f: Capital gains	\$40,000,000.00
Line 2g: Ordinary income	\$50,000,000.00
Line 2h: Other income	\$60,000,000.00
Line 2i: Income exempt from taxation	\$70,000,000.00
Line 2j: Total	\$2,745,000,000.00
Line 2k: Ratio in Rhode Island	0.000125

Schedule-CGM contains 2 members and the designated agent:

CGM Member Name	FEIN	Nexus	CGM Member Address
Champions, Inc	11-0008812	Yes	27 161 st STREET, BRONX, NY 10451
Core Four, Inc	11-0008813	Yes	34 SPRINGFIELD BLVD, SAN DIEGO, CA 10678
Clipper, Inc	11-0008814	No	1 CLIPPER WAY, TUSCON, AZ 14712

Please note: The combined group is required to attach a computational schedule or schedules with columns which report the income and apportionment information of all entities of the taxpayer member's combined group, as well as any supporting information required to substantiate the amounts in the computation schedule or schedules. The schedule format used for Federal consolidated returns is preferable.

The computational schedule(s) must be attached/uploaded as a PDF when the MeF return is transmitted.

MeF Notes

Where to find the MeF registration form and schema information

<https://tax.ri.gov/resources/software-developers>

Rhode Island requires testing and registration every year.

Manifest Information:

- Here is the list of items we expect in the `StateSubmissionType` element in the manifest.
 - "RI1120C"
 - "RI1120S"
 - "RI1065"

Business Rules:

- Must be an original filing we do not allow duplicates.
- The other is the software ID must be approved.

Rule Number	Rule Text
X0000-002	Incorrect Transmission data.
X0000-003	SubmissionId in the submission file mismatches SubmissionId in the manifest file.
X0000-004	No submission file found in state submission directory.
X0000-005	The XML data has failed schema validation.
X0000-006	MeF Gateway experiences system error.
X0000-007	Other State Submission
X0000-008	The namespace declarations in the root element of the return ('Return' element) is incorrect.
1040-060	Software Developer ID must be approved for Individual Efile.
1040-062	Transmission cannot be a duplicate of a previously accepted transmission.
1120-060	Software Developer ID must be approved for Individual Efile.
1120-062	Transmission cannot be a duplicate of a previously accepted transmission.