

## **Test 1 - RI-1041**

Please file a Rhode Island fiduciary return with the following:

FEIN- #xx-xxxxxxx

Estates and Trusts

1/1/2022 - 12/31/2022

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$100,000

Lines 2 and 3. Modifications. Complete Schedule M (see information below)

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$25,000

Line 9. Allocation - Complete Schedule II (see information below)

Line 15a. Rhode Island Withholding. Complete Schedule W (see information below)

Line 19. Allocate \$2,500 from overpayment on line 17 to 2022 estimated tax

### Schedule M

- Line 1a - \$1,000
- Line 1b - \$500
- Line 2a - \$500
- Line 2b - \$500

### Schedule II

- Line 23, column a - 100%
- Line 23, column e - 100,000

### Schedule W

- A 1099-PT from ABC Company with FEIN #12-3456789 for \$10,000

## Test 2 - RI-1041

Please file a Rhode Island fiduciary return with the following:

FEIN- #xx-xxxxxxx

Bankruptcy Estate

01/01/2022 - 12/31/2022

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$50,000

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$15,000

Line 9. Allocation - Complete Schedule II (see information below)

Line 11. Credit for income taxes paid to other states (see Schedule III below)

Line 12. Other RI Credits (see Schedule CR below)

Line 15a. RI Withholding. Complete Schedule W (see information below)

Line 15b. Estimated payment of \$200

### Schedule II

- Line 23, column a - 100%
- Line 23, column e - \$50,000

### Sch III

- Line 36, income of \$5,000
- Line 40, tax due of \$100 due and paid to **MA**

### Schedule CR

- Line 1, \$500

### Schedule W

- A 1099-R from My Bank with FEIN #78-4561230 for \$250

### Test 3 – RI-1041

Please file a Rhode Island fiduciary return with the following:

FEIN #xx-xxxxxxx

Estates and Trust

01/01/2022 - 12/31/2022

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$6,000

Lines 2 and 3. Modifications. Complete Schedule M (see information below)

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$100

Line 9. Allocation - Complete Schedule II (see information below) - 46.15%

Line 12. Other RI Credits (see Schedule CR below)

Line 14c. Electing Small Business Trust Tax - \$150

Line 15b. Estimated payment of \$200

Line 16b. Underestimated interest - \$50

#### Schedule M

- Line 1a - \$500
- Line 1b - \$500
- Line 2a - \$500
- Line 2b - \$500
- Line 2d - \$500

#### Schedule II

- Line 23, column a - 100%
- Line 23, column e - \$3,000

#### Schedule CR

- Line 3, \$100
- Recapture line 9, #123 Historic for \$400

2210

- Check off annualized income, \$50 on line 12