



22110699990101

Initial Return Name Federal employer identification number
Final Return Address For the period ending:
Short Year Address 2
Address Change City, town or post office State ZIP code E-mail address
Amended

Complete only if your political organization has more than \$100 in Political Organization Taxable Income under IRC Section 527(c)

Tax Computation -

Table with 14 rows and 2 columns. Row 1: Federal Taxable Income from Federal 1120-POL, line 19. Row 2: Deductions 2a Exempt dividends and interest. Row 3: Deductions 2b Rhode Island Special Deduction - \$100.00. Row 4: TOTAL DEDUCTIONS. Add lines 2a and 2b. Row 5: Rhode Island adjusted taxable income. Subtract line 3 from line 1. Row 6: Tax and Payments 5 Rhode Island income tax. Multiply line 4 times the tax rate of 7.5% (0.075). If zero or less, enter zero. Row 7: Tax and Payments 6a Payments made on 2022 BUS-EST, Business Estimated Tax Payment. Row 8: Tax and Payments 6b Other payments. Row 9: TOTAL PAYMENTS. Add lines 6a and 6b. Row 10: Balance Due 8 Net tax due. Subtract line 7 from line 5. Row 11: Balance Due 9a Interest (18% per annum). Row 12: Balance Due 9b Late payment penalty (0.5% per month). Row 13: Balance Due 9c Late filing penalty (5% per month). Row 14: TOTAL INTEREST AND PENALTIES. Add line 9a, 9b and 9c. Row 15: Total due with return. Add lines 8 and 10. Please use Form BUS-V to submit payment. Row 16: Refund 12 Overpayment. Subtract line 5 from line 7. Row 17: Refund 13 Amount of overpayment to be credited to 2023 estimated tax. Row 18: Refund 14 Refund. Subtract line 13 from line 12.

Instructions for completing this form

Return is due on or before the 15th day of the 3rd month after close of the taxable year.

- Line 1: Enter Federal Taxable Income from Form 1120-POL, line 19.
Line 2a: Enter any exempt dividends and interest.
Line 2b: Rhode Island Special Deduction of \$100.00.
Line 3: Total Deductions. Add lines 2a and 2b.
Line 4: Rhode Island adjusted taxable income. Subtract line 3 from line 1.
Line 5: Rhode Island income tax. Multiply line 4 times 7.5% (0.075).
Line 6a: Payments made with Form BUS-EST for 2022. Include on this line any amounts credited from prior year RI-1120POL filing.
Line 6b: Other payments. Include payments made using Form BUS-EXT.
Line 7: Total payments. Add lines 6a and 6b.
Line 8: Net tax due. Subtract line 7 from line 5.
Line 9a: Interest due at 18% per annum, 1.5% per month. Multiply line 8 times 1.5% (0.015) times the number of months late.
Line 9b: Late payment penalty at 0.5% per month to a max of 25%. Multiply line 8 times 0.5% (0.005) times the number of months late.
Line 9c: Late filing penalty at 5% per month to a max of 25%. Multiply line 8 times 5% (0.05) times the number of months late.
Line 10: Total interest and penalties. Add lines 9a, 9b and 9c.
Line 11: Total due with return. Add lines 8 and 10.
Line 12: Overpayment. Subtract line 5 from line 7.
Line 13: Amount to be credited to 2023 estimated tax payments.
Line 14: Amount to be refunded. Subtract line 13 from line 12.

Mail to: RI Division of Taxation - One Capitol Hill - Providence, RI 02908

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature Print name Date Telephone number

Paid preparer signature Print name Date Telephone number

Paid preparer address City, town or post office State ZIP code PTIN

May the Division of Taxation contact your preparer? YES

Revised 05/2022