

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Yax Year 2018)

Federal Taxable Income	Number of Returns		Federal Taxable Income		Total Deductions		Total Additions		Adjusted Taxable Income		Net Tax Due	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	6,702			(\$4,086,114,908.34)		\$608,138,691.99		\$1,443,153,258.59		(\$3,251,100,341.74)	6,702	\$2,716,800.00
\$0 - \$249,999	13,853			\$721,841,461.64		\$33,723,107.84		\$55,474,269.00		\$743,592,622.80	13,853	\$5,578,669.00
\$250,000 - \$499,999	1,330			\$469,997,583.00		\$22,985,835.00		\$43,676,785.00		\$490,688,533.00	1,330	\$570,393.00
\$500,000 - \$999,999	1,043			\$741,530,343.51		\$26,625,741.00		\$84,507,114.50		\$799,411,717.01	1,043	\$425,200.00
\$1,000,000 - \$2,499,999	989			\$1,587,806,102.00		\$84,498,136.00		\$204,623,063.00		\$1,707,931,029.00	989	\$416,960.00
\$2,500,000 - \$4,999,999	563			\$1,989,610,316.00		\$76,892,889.00		\$185,306,926.00		\$2,098,024,353.00	563	\$254,400.00
\$5,000,000 - \$7,499,999	239			\$1,468,139,624.00		\$41,075,295.60		\$104,708,827.90		\$1,531,773,156.30	239	\$105,200.00
\$7,500,000 - \$9,999,999	113			\$981,792,981.00		\$27,818,533.00		\$51,612,727.00		\$1,005,587,175.00	113	\$49,200.00
\$10,000,000 - \$24,999,999	294			\$4,711,386,936.00		\$285,993,836.00		\$555,828,677.00		\$4,981,221,777.00	294	\$143,600.00
\$25,000,000 - \$49,999,999	94			\$3,347,492,168.00		\$202,492,965.00		\$558,991,044.00		\$3,703,990,247.00	94	\$52,000.00
\$50,000,000 - \$74,999,999	55			\$3,317,973,211.00		\$164,091,238.00		\$264,004,576.00		\$3,417,886,549.00	55	\$44,400.00
\$75,00,000 - \$99,999,999	26			\$2,250,191,246.00		\$44,067,300.00		\$101,754,909.00		\$2,307,878,855.00	26	\$10,400.00
\$100,000,000 - \$199,999,999	38			\$5,134,060,325.00		\$160,528,687.00		\$392,109,239.00		\$5,365,640,877.00	38	\$30,000.00
\$200,000,000 - \$499,999,999	26			\$8,547,281,556.00		\$343,162,464.00		\$427,940,807.00		\$8,632,059,899.00	26	\$16,800.00
\$500,000,000 and over	9			\$7,550,800,680.00		\$28,762,824.00		\$282,709,453.00		\$7,804,747,309.00	9	\$7,600.00
Total	25,374			\$38,733,789,624.81		\$2,150,857,543.43		\$4,756,401,675.99		\$41,339,333,757.37	25,374	\$10,421,622.00

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Deductions from Federal Taxable Income -Yax Year 2018)

Federal Taxable Income	Number of Returns		Exempt Dividends And Interest		Bonus Depreciation and Sec 179 - Deductions		Discharge Of Indebtedness		Modification For Tax Incentives	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$\$ Under \$0	6,702		39	\$872,281.00	1,739	\$605,227,188.00	1	\$104,045.00	5	\$1,935,177.99
\$0 - \$249,999	13,853		37	\$135,068.22	3,432	\$33,880,350.62	1	\$3,050.00	6	\$28,622.00
\$250,000 - \$499,999	1,330		10	\$51,552.00	560	\$23,692,397.00			4	\$87,982.00
\$500,000 - \$999,999	1,043		10	\$23,149.00	480	\$26,764,766.00			1	\$66,892.00
\$1,000,000 - \$2,499,999	989		21	\$492,282.00	451	\$85,434,878.00			2	\$110,139.00
\$2,500,000 - \$4,999,999	563		23	\$908,517.00	258	\$76,016,326.00				
\$5,000,000 - \$7,499,999	239		8	\$6,028,841.00	116	\$33,625,736.00	2	\$1,306,297.60	1	\$114,421.00
\$7,500,000 - \$9,999,999	113		9	\$612,169.00	58	\$27,206,364.00				
\$10,000,000 - \$24,999,999	294		18	\$18,593,601.00	139	\$267,365,433.00			2	\$205,190.00
\$25,000,000 - \$49,999,999	94		12	\$34,718,948.00	47	\$167,889,031.00				
\$50,000,000 - \$74,999,999	55		6	\$1,751,232.00	25	\$162,340,006.00				
\$75,00,000 - \$99,999,999	26		4	\$1,922,293.00	11	\$42,145,007.00				
\$100,000,000 - \$199,999,999	38		5	\$104,666,564.00	16	\$55,862,123.00				
\$200,000,000 - \$499,999,999	26		3	\$1,553,852.00	17	\$341,608,612.00				
\$500,000,000 and over	9		1	\$420.00	5	\$28,762,404.00				
Total	25,374		206	\$172,330,769.22	7,354	\$1,977,820,621.62	4	\$1,413,392.60	21	\$2,548,423.99

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (S Returns - Additions to Federal Taxable Income -Yax Year 2018)

Federal Taxable Income	Number of Returns		Interest Income		Bonus Depreciation and Sec 179 - Additions		Domestic Production Activity Addback	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount
\$ Under \$0	6,702		44	\$4,231,588.00	1,167	\$1,435,480,755.59	3	\$3,559,786.00
\$0 - \$249,999	13,853		35	\$1,529,242.00	1,574	\$53,944,227.00	2	\$800.00
\$250,000 - \$499,999	1,330		15	\$446,377.00	320	\$43,153,432.00	1	\$76,976.00
\$500,000 - \$999,999	1,043		15	\$262,883.50	296	\$84,244,231.00		
\$1,000,000 - \$2,499,999	989		30	\$872,619.00	355	\$203,750,444.00		
\$2,500,000 - \$4,999,999	563		42	\$9,276,049.00	244	\$176,030,877.00		
\$5,000,000 - \$7,499,999	239		11	\$506,369.59	103	\$104,202,458.31		
\$7,500,000 - \$9,999,999	113		6	\$334,421.00	53	\$51,278,306.00		
\$10,000,000 - \$24,999,999	294		29	\$4,861,013.00	149	\$550,775,664.00	1	\$192,000.00
\$25,000,000 - \$49,999,999	94		21	\$6,323,152.00	44	\$552,667,892.00		
\$50,000,000 - \$74,999,999	55		11	\$17,484,642.00	31	\$246,519,934.00		
\$75,00,000 - \$99,999,999	26		5	\$761,003.00	14	\$100,993,906.00		
\$100,000,000 - \$199,999,999	38		8	\$19,287,937.00	18	\$372,821,302.00		
\$200,000,000 - \$499,999,999	26		5	\$812,995.00	16	\$427,127,812.00		
\$500,000,000 and over	9		3	\$3,285,582.00	5	\$279,423,871.00		
Total	25,374		280	\$70,275,873.09	4,389	\$4,682,415,111.90	7	\$3,829,562.00

Rhode Island Division of Taxation

Business Corporations Tax - Statistics of Income (Minimum Filers - S Returns - Tax Year 2018)

Total Gross Receipts ▲	Number of Returns
Under \$25,000	9,731
\$25,000 - \$99,999	1,718
\$100,000 - \$249,999	2,246
\$250,000 - \$499,999	1,885
\$500,000 - \$999,999	1,895
\$1,000,000 - \$2,499,999	1,958
\$2,500,000 - \$4,999,999	1,192
\$5,000,000 - \$9,999,999	1,222
\$10,000,000 and over	3,520
Total	25,367

Rhode Island Gross Receipts ▲	Number of Returns
Under \$25,000	13,278
\$25,000 - \$99,999	2,423
\$100,000 - \$249,999	2,726
\$250,000 - \$499,999	2,186
\$500,000 - \$749,999	1,172
\$750,000 - \$999,999	769
\$1,000,000 - \$2,499,999	1,534
\$2,500,000 - \$4,999,999	645
\$5,000,000 - \$9,999,999	358
\$10,000,000 and over	276
Total	25,367