

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2023-0002

Date: May 23, 2022

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

Because most of the above the line personnel will be coming in from out of town, our production will have a very positive economic impact on not only the local film industry and the employment of local crews/cast, but will also provide a bump to tourism industries such as hospitality/lodging, local restaurants/small businesses, catering, tourism, film equipment and locations rentals, real estate in the form of leases on office space, film/TV stages, and transportation. Even with Rhode Island crew, many will still be adding a bump to the hospitality sector as we will need to house anyone who does not reside in the Newport or surrounding areas of Rhode Island.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$1,500,000 in RI. Anticipated tax credits are \$450,000.

Based on Industrial Economics, Incorporated report, "Regional Economic and Potential Tourism Impacts in Rhode Island..." of March 16, 2022, for every \$1 invested in the tax credit, \$5.44 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 131 temporary/full-time jobs will be created; additional spending on goods and services from "Rhode Island qualified vendors".

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island.

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

5 Days set construction on a stage

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard Union Wages will apply. As per SAG, Actors will receive either \$670/day or \$2,324/week depending on their role.

Crew will receive union wages ranging from \$925 - \$2,500 /week depending on the position.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Standard union benefits for health, welfare and pension per IATSE, SAG/AFTRA, DGA and Teamster agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income. Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

Our writer/director has deep ties in the area and has shot all of her shorts in Rhode Island, so we will be utilizing many of her contacts within the area to find local crew. We will also be bringing on a line producer who has previously worked in the area who has contacts within the community to hire local crew.

In addition, we will be utilizing our relationship with the film office and union lists provided to us in order to ensure the outreach to/hiring of minority job applicants while also reaching out to local universities to bring on film students for the production in support or intern roles that will help provide hands on training in film that they might not otherwise receive.