



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF REVENUE

Division of Taxation

TAX CREDIT AND INCENTIVE REPORT

Senate Bill 2661 Sub A (Tax Incentive Disclosure and Accountability Act) and House Bill 7953 Sub A (The Development Subsidy Job Goals Accountability Act) requires the Division of Taxation to annually report the names, address and amount of tax credits received during the previous fiscal year. RIGL also requires all taxpayers receiving any of the credits listed below to report any bonds, grants, loans, loan guarantees, matching funds or tax credits received during the previous state fiscal year from the state governmental entity, state agency or public agency as defined in RIGL 37-2-7.

Section of RIGL 37-2-7 defines a governmental entity as “any department, commission, council, board, bureau, committee, institution, legislative body, agency, or government corporation of the executive, legislative, or judicial branches of state, federal, and/or local governments.”

List of Tax Incentive Credits:

- ◆ Rhode Island Economic Development Corporation Project Status (RIGL 42-64-10);
- ◆ Incentive for Innovation and Growth (RIGL 44-63-3);
- ◆ Jobs Development Act (RIGL 42-64.5);
- ◆ Distressed Areas Economic Revitalization Act – Enterprise Zones (RIGL 42-64.3);
- ◆ Mill Building and Economic Revitalization Act (RIGL 42-64.9); and
- ◆ Motion Picture Production Tax Credit (RIGL 44-31.2).

The attached report summarized the amounts of tax credits and bonds, grants, loans, loan guarantees, matching funds or tax credits received by entities during Fiscal Year 2008 (July 1, 2007 through June 30, 2008).

This report merely summarizes the amount of tax credit received along with other incentives received for each project entity during Fiscal Year 2008. This report is not intended to provide an analysis as to the effectiveness of this or any other tax credit or incentive.

David M. Sullivan
Tax Administrator



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Rhode Island Economic Development Corporation Project Status – RIGL 42-64-10

AAA Southern New England 110 Royal Little Drive Providence, RI 02904 \$28,002.30	FMR Corp & Subs 82 Devonshire Street Boston, MA 02109 \$9,963,026.00 \$86,818.00 Jobs Development Act*
Brewery Arcade Inc 149 Colonial Road Manchester, CT 06040 \$28,611.61	GTech Corporation 10 Memorial Boulevard Providence, RI 02903 \$251,165.05
Bullard Abrasives Inc PO Box 861 Lincoln, RI 02865 \$20,860.67	Hexagon Metrology Inc 250 Circuit Drive North Kingstown, RI 02852 \$312,087.29
Chapel Associates, LLC Rumford, RI 02916 \$610,504.70	Island Hotel Group 10 North Main Street Fall River, MA 02722 \$271,368.08
Cox Communications Inc 9 JP Murphy Highway West Warwick, RI 02893 \$157,411.02	Perot Systems Corporation 2300 West Plano Parkway Plano, TX 75075 \$516,336.24
CVS Pharmacy, Inc. 939 Route 146, Bldg. 600 Clifton Park, NY 12065 \$3,337,396.53 \$13,877,240.00 Jobs Development \$17,010.00 Daycare Credit \$16,013.00 Enterprise Zone \$141,772.00 Job Training Credit	UTGR Inc. 1600 Louisquisset Pike Lincoln, RI 02865 \$2,406,594.57
Factory Mutual Insurance Company 1301 Atwood Avenue Johnston, RI 02919 \$350,000.00	

*Total amount for FMR Corp and subs



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Incentives for Innovation and Growth – RIGL 44-63-3

Lighthouse Computer Service Inc
6 Blackstone Valley Place, Suite 205
Lincoln, RI 02865
\$100,000.00

Ocean State Solutions, LLC
70-115 Frenchtown Road
North Kingstown, RI 02852
\$5,000.00

Providence Health Solutions, LLC
150 Chestnut Street – 5th Floor
Providence, RI 02906
\$100,000.00

Public Display, Inc
150 Chestnut Street – 8th Floor
Providence, RI 02903
\$100,000.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Jobs Development Act – RIGL 42-64.5

AAA Southern New England &
Subsidiaries
110 Royal Little Drive
Providence, RI 02904
\$169,057.00

AAA Southern New England Bank
110 Royal Little Drive
Providence, RI 02904
\$516.00

Bank of America, NA
401 N Tryon Street
Charlotte, NC 28255
\$1,742,621.00

CVS Pharmacy, Inc.
939 Route 146, Bldg. 600
Clifton Park, NY 12065
\$13,877,240.00*
\$17,010.00 Daycare Credit
\$16,013.00 Enterprise Zone
\$141,772.00 Job Training Credit
\$3,337,396.53 Sales and Use Tax

Electric Boat Corporation
75 Eastern Point Road
Groton, CT 06340
\$275,372.00
\$739,943.00 Investment Tax Credit
\$13,979.00 ISO
\$63,473.00 Job Training

Fleet Growth Resources II, Inc.
50 Kennedy Plaza
Providence, RI 02903
\$5,249.00

Fleet Growth Resources IV, Inc.
401 N Tryon Street
Charlotte, NC 28255
\$14,083.00

Fleet Venture Resources, Inc.
401 N Tryon Street
Charlotte, NC 28255
\$36,057.00

FMR Corp & Subs
82 Devonshire Street
Boston, MA 02109
\$86,818.00
\$9,963,026.00 Project Status

Onefed Leasing Corporation
One Financial Plaza
Providence, RI 02903
\$38,812.00

Rite-Solutions, Inc.
110 W. Broad Street – 1st floor
Pawcatuck, CT 06379
\$2,492.00

*Total includes \$4,723,563.00 from
Pharmacare Management Services, Inc.



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

141 Westminster Corporation 383 Smithfield Avenue Pawtucket, RI 02860 \$17,500.00	Al Jac's Inc. 33 Hemlock Street Providence, RI 02908 \$222.00
57 Associates 76 Dorrance Street Providence, RI 02903 \$2,500.00	All Island Landscape, Inc 2829 East Main Road Portsmouth, RI 02871 \$5,751.00
69 Empire Corporation 383 Smithfield Avenue Pawtucket, RI 02860 \$17,500.00	Allied Fire Protection, Inc. 108 Pond Street West Warwick, RI 02893 \$10,000.00
78 Dorrance Corporation 383 Smithfield Avenue Pawtucket, RI 02860 \$7,786.45	Allied Fire Protection Inspection Services, Inc. 108 Pond Street West Warwick, RI 02893 \$7,427.00
A&T Auto Sales, LLC 195 James P. Murphy Highway West Warwick, RI 02893 \$2,500.00	Atlantic Furniture Co., Inc 120 Manton Avenue Providence, RI 02909 \$2,500.00
A Safer Start, LLC 117 Woodbine Street Cranston, RI 02910 \$2,103.00	Auto Valet Inc 36-38 Pleasant Valley Parkway Providence, RI 02908 \$10,975.00
Admiral Douglas CVS, Inc. 939 Route 146, Bldg. 600 Clifton Park, NY 12065 \$3,053.00	BA Metal Dynamics, Inc. 1655 Elmwood Avenue Cranston, RI 02910 \$39,934.00
Advertising Ventures Inc. dba (add)ventures 117 Chapman Street Providence, RI 02905 \$2,500.00	Belcour Corp 99 Front Street Woonsocket, RI 02895 \$7,500.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Beneficial Energy Products, Inc.
450 West Avenue
Pawtucket, RI 02860
\$2,500.00

Coastal Medical, Inc – Providence 2
10 Davol Square, Suite 400
Providence, RI 02903
\$5,000.00

Bio Process Technologies
207 Highpoint Avenue
Portsmouth, RI 02871
\$2,500.00

Convex Technologies, Inc.
30 Martin Street – Suite 2C1
Cumberland, RI 02864
\$31,551.00

Bristol Metal Co, Inc
58 Broad Common Road
Bristol, RI 02809
\$20,000.00

Cornerstone Administrative Services
LLC
1350 Division Road
West Warwick, RI 02893
\$17,500.00

C.B. Utility Co., Inc.
99 Tupelo Street
Bristol, RI 02809
\$36,772.00

Crown Management Company
383 Smithfield Avenue
Pawtucket, RI 02860
\$2,500.00

Cabinet Gallery Ltd.
P.O. Box 336
Woonsocket, RI 02895
\$5,000.00

Robert Mastin, LLC
796 Aquidneck Avenue
Middletown, RI 02842
\$5,355.39

The Car Store, Inc.
One Colfax Street
Pawtucket, RI 02860
\$7,500.00

D & B Machining, Inc.
53 John Street
Cumberland, RI 02864
\$17,500.00

Clear Carbon and Components, Inc.
47 Gooding Avenue
Bristol, RI 02809
\$5,000.00

Daniel S Sledd
83 Rumstick Road
Barrington, RI 02806
\$25,337.00

Coastal Medical, Inc –
East Providence
10 Davol Square, Suite 400
Providence, RI 02903
\$5,000.00

DeWolf Chemical, Inc.
400 Massasoit Ave. – Suite 106
East Providence, RI 02914
\$2,500.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Dimeo Construction Company
75 Chapman Street
Providence, RI 02905
\$47,500.00

Foreign Source Ltd.
20 Fifth Avenue
Cranston, RI 02910
\$7,500.00

Edwards & Assoc., Inc.
dba Renova Lighting Systems, Inc.
300 High Point Avenue
Portsmouth, RI 02871
\$4,308.00

GMT Composites, Inc.
48 Ballou Boulevard
Bristol, RI 02809
\$10,000.00

Engineered Components Corporation
145 Carolina Avenue
Providence, RI 02905
\$28,041.53

George Patton Associates, Inc.
55 Broad Common Road
Bristol, RI 02809
\$113,052.00

Equity National Title & Closing
Services, Inc
401 Wampanoag Trail – Suite 300
East Providence, RI 02915
\$141,448.00

Gold International Machinery, Inc.
PO Box 998
Pawtucket, RI 02862
\$10,000.00

FedEx Ground Packaging System, Inc.
1000 FedEx Drive
Moontownship, PA 15108
\$90,000.00
\$225,000.00 Property Tax

Goluses & Company, LLP
310 Reservoir Avenue
Providence, RI 02907
\$12,500.00

Ferrucci Russo PC
55 Pine Street
Providence, RI 02903
\$2,500.00

Grinnell Cabinet Makers, Inc.
169 Mill Street
Cranston, RI 02905
\$19,382.00

Fielding Mfg – Zinc Diecasting, Inc.
780 Wellington Avenue
Cranston, RI 02910
\$14,059.00

Intown Parking
1 Fulton Street
Providence, RI 02903
\$2,500.00

The Island Child Care Center, Inc.
PO Box 359
Portsmouth, RI 02871
\$5,719.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Jade Engineered Plastics, Inc. 121 Broad Common Road Bristol, RI 02809 \$22,956.00	Medical Knitted Structures, Inc. 358 Lowden Street Pawtucket, RI 02860 \$7,500.00
Jamestown Distributors 17 Peckham Drive Bristol, RI 02809 \$14,602.54	Mereco Technologies Group, Inc and Subsidiary 1505 Main Street West Warwick, RI 02893-2992 \$5,572.00
Janitech Industrial Cleaning Co., Inc. 106 High Street Cumberland, RI 02864 \$4,997.00	Monarch Industries 99 Main Street Warren, RI 02885 \$28,300.00
Kirks Folly, Inc. PO Box 2188 Providence, RI 02905 \$12,500.00	Monarch Metal Finishing Co. 189 Georgia Avenue Providence, RI 02905 \$5,000.00
Lincoln Capital Corporation 40 Westminster Street, Suite 202 Providence, RI 02903 \$2,000.00	Murdock Webbing Co, Inc 27 Foundry Street Central Falls, RI 02863 \$60,000.00
Lincoln Energy Mechanical Services, Inc. 195 James P. Murphy Highway West Warwick, RI 02893 \$10,000.00	New England Pest Control Co. 161 O'Connell Street Providence, RI 02905 \$12,500.00
M & G Trucking and Transportation Inc 1 San Antonio Way Pawtucket, RI 02860 \$10,000.00	Ocean State Book Binding, Inc. 225 Dupont Drive Providence, RI 02907 \$12,500.00
Maverick Properties, LLC 57 Longshore Road Portsmouth, RI 02871 \$3,393.90	PP&C Dry Cleaners 2 Cox Court Bristol, RI 02809 \$22,850.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Paolino Management LLC
76 Dorrance Street
Providence, RI 02903
\$2,500.00

Right There Courier LLC
203 Concord Street
Pawtucket, RI 02860
\$7,500.00

Paramount Restaurant Supply
101 Main Street
Warren, RI 02885
\$19,786.00

Shechtman Halperin Savage LLP
1080 Main Street
Pawtucket, RI 02860
\$53,456.50

Parsons Capital Management, Inc.
10 Weybosset Street – Suite 106
Providence, RI 02903
\$5,000.00

Smart Management Inc.
66 Pavilion Avenue
Providence, RI 02905
\$7,500.00

Pawtucket Plaza CVS, Inc.
939 Route 146, Bldg. 600
Clifton Park, NY 12065
\$6,760.00

Spectrum Coatings Labs, Inc.
217 Chapman Street
Providence, RI 02905
\$2,500.00

Pierce Packaging Products Inc.
PO Box 7322
Cumberland, RI 02804
\$5,000.00

Stephen J. Dennis, PLC
127 Dorrance Street
3rd Floor, Suite 7A
Providence, RI 02903
\$7,500.00

Pirate Cove Marina, Inc.
109 Point Road
Portsmouth, RI 02871
\$12,500.00

Teknicote Inc
2 Titus Street
Cumberland, RI 02809
\$34,174.70

Province Mortgage Associates Inc.
10 Davol Square – Suite 205
Providence, RI 02903
\$5,000.00

Texcel, Inc
18 Meeting Street
Cumberland, RI 02864
\$10,000.00

Raytheon Company
1847 West Main Road
Portsmouth, RI 02871
\$5,100.00

Tiffany and Company
15 Sylvan Way
Parsippany, NJ 07054
\$120,000.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Tiverton CVS, Inc.
939 Route 146, Bldg. 600
Clifton Park, NY 12065
\$5,426.00

William Collins Company
444 Central Street
Central Falls, RI 02863
\$4,794.00

Tri-Mark Plastics Corp.
66 Tupelo Street
Bristol, RI 02809
\$15,529.00

Umicore USA Inc
Dbas Umicore Indium Products
50 Sims Avenue
Providence, RI 02909
\$18,923.00

Waterline Group Holdings, Inc.
225 Alexander Road
Portsmouth, RI 02871
\$53,473.38

Waterrower, Inc.
560 Metacom Avenue
Warren, RI 02885
\$32,465.00

Weingeroff Enterprises, Inc.
One Weingeroff Boulevard
Cranston, RI 02910
\$40,000.00

West Warwick Providence CVS, Inc.
939 Route 146, Bldg. 600
Clifton Park, NY 12065
\$774.00

West Warwick Welding, Inc.
970 Main Street
West Warwick, RI 02893
\$6,540.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Mill Building and Economic Revitalization Act – RIGL 42-64.9

For the fiscal year ending June 30, 2008, there were no entities receiving a benefit under this chapter.

This chapter shall terminate effective August 8, 2009



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2008

▪ Motion Picture Production Tax Credits – RIGL 44-31.2

Bridesmaid Productions, LLC
10900 Wilshire Blvd., 10th Floor
Los Angeles, CA 90024
\$4,144,901.00

Two Prong Lesson LLC
147 Harrison Avenue
Newport, RI 02840
\$152,470.00

Brotherhood Productions, Inc.
c/o Showtime Networks, Inc.
10880 Wilshire Boulevard, Suite 1600
Los Angeles, CA 90024
\$5,484,600.00

Hachiko Productions, LLC
c/o Inferno Distribution LLC
1888 Century Park East, Suite 1180
Los Angeles, CA 90067
\$3,006,463.00