

## **Rhode Island Division of Taxation**

State of Rhode Island and Providence Plantations
Department of Revenue

November 14, 2012

ADV 2012-33

## Advisory:

## Tax amnesty ends tomorrow; \$9.4M collected so far

Rhode Island's tax amnesty program draws to a close tomorrow night. The deadline for filing is midnight on Thursday, November 15. Program details are at <a href="mailto:TaxAmnesty.ri.gov">TaxAmnesty.ri.gov</a>.

"Time is running out," said Rhode Island Tax Administrator David M. Sullivan. "If you're behind on your state taxes, this is the time to come forward. If you file your amnesty application and take the required steps by midnight Thursday, you'll not only clear your slate, but also get a reduction in interest and waiver of penalties."

The program's call center at (401) 574-8650, and walk-in service at One Capitol Hill in Providence, will be open today and tomorrow from 8:30 a.m. to 5:30 p.m. Mailed applications must be postmarked by midnight Thursday, November 15.

Since it started September 2, 2012, the amnesty has generated \$9.397 million through 4,225 amnesty applications. The last statewide tax amnesty, in 2006, generated \$9.883 million from 2,150 applications. Sullivan predicted that, when all applications have been received and amounts tallied, this year's amnesty will have easily exceeded the last one in total dollars. Following are the top four sources of revenue to date for the current amnesty:

Rhode Island's tax amnesty 2012	
Public service corporation tax	\$ 3,249,910
Personal income tax	\$ 2,940,218
Corporate tax	\$ 1,422,449
Sales and use tax	\$ 1,097,217
Figures through November 13, 2012, and include tax and interest paid.	

If you file the amnesty application, file your past-due or amended returns, pay your back taxes, and your amnesty application is approved, the Tax Division will:

- waive penalties;
- reduce interest by 25 percent;
- agree not to pursue civil or criminal penalties; and
- agree not to block your license renewal.

Contact:

Neil Downing Chief Revenue Agent Rhode Island Division of Taxation Neil.Downing@tax.ri.gov (401) 574-8115