State of Rhode Island Division of Taxation

2021 RI-1120S

Subchapter S Business Corporation Tax Return

21110399990101

Reserved for 2D barcode

x: 5.25 in
y: 1.25 in
w: 2.50 in
h: 2.75 in

Federal employer identification number

RI Secretary of State ID number

For the taxable year from MM/DD/2021 through MM/DD/YYYY

Name

Address 1

Address 2

City, town or post office | State | ZIP code

E-mail address | NAICS code

☐ Initial Return ☐ Short Year ☐ Pro-Forma ☐ Final Return ☐ Amended Return

☐ Address Change ☐ Q-Sub Included* *If applicable, enter the number of Q-Sub companies are included in this return: _____

A Gross Receipts	A		
B Depreciable Assets	B		
C Total Assets	C		

Schedule A - Computation of Tax

Attach a complete copy of all pages and schedules of the federal return including all K-1's

1 Federal taxable income	1		
2 Total Deductions from page 2, Schedule B, line 1e	2		
3 Total Additions from page 2, Schedule C, line 1f	3		
4 Adjusted taxable income. Line 1 less line 2 plus line 3	4		
5 Rhode Island Apportionment Ratio from page 4, Schedule I, line 5	5		
6 Apportioned Rhode Island taxable income. Multiply line 4 times line 5	6		
7 a Rhode Island Minimum Tax - $400.00	7a		☐ Check if a Jobs Growth Tax is being reported on line 7b.
b Jobs Growth Tax	7b		
8 a TOTAL TAX. Add lines 7a and 7b	8a		

Due on or before the 15th day of the 3rd month following the close of the taxable year

Mail to RI Division of Taxation - One Capitol Hill - Providence, RI 02908

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8 b	Total tax from page 1, Schedule A, line 8a		8b	
9 a	Payments made on 2021 declaration of estimated tax	9a		
b	Other payments	9b		
10	TOTAL PAYMENTS. Add lines 9a and 9b		10	
11	Net tax due. Subtract line 10 from line 8b		11	
12	(a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____		12	
13	Total due with return. Add lines 11 and 12. Use Form RI-1120V		13	
14	Overpayment. Subtract lines 8b and 12 from line 10		14	
15	Amount of overpayment to be credited to 2022 estimated tax		15	
16	Amount to be refunded. Subtract line 15 from line 14		16	

Schedule B - Deductions to Federal Taxable Income

1 a	Exempt interest	1a	
b	Bonus depreciation and Section 179 expense adjustment	1b	
c	Modification for Tax Incentives for Employers under RIGL §44-55. Attach Form RI-107	1c	
d	Cash Basis Only - Deductions for Pass-Through Entity Tax Claimed in prior year (see instructions)	1d	
e	TOTAL DEDUCTIONS. Add lines 1a, 1b, 1c, and 1d. Enter here and on page 1, Schedule A, line 2	1e	

Schedule C - Additions to Federal Taxable Income

1 a	Interest (see instructions)	1a	
b	Bonus depreciation adjustment	1b	
c	Intangible addback	1c	
d	Pass-Through Entity Tax Elected to be paid under RIGL §44-11-2.3	1d	
e	Taxable portion of Paycheck Protection Program Loan amount under RIGL §44-11-11(see instructions)	1e	
f	TOTAL ADDITIONS. Add lines 1a, 1b, 1c, 1d and 1e. Enter here and on page 1, Schedule A, line 3	1f	

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Schedule D - Rhode Island Credits

Complete RI Schedule CR-PT, Other RI Credits for RI-1065 and RI-1120S filers, if the entity has credits passing through to its members.

Schedule E - Other Deductions to Federal Taxable Income

1 Elective Deduction for New Research and Development Facilities under RIGL §44-32-1.....	1		
2 Qualifying Investment in a Certified Venture Capital Partnership under RIGL § 44-32-2.....	2		

Schedule F - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?..... ☐ Yes ☐ No

If yes, complete an amended Form RI-1120S immediately (see instructions) and submit to the Tax Administrator with any remittance that may be due.

Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule G - General Information

Location of principal place of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

President _____ Treasurer _____

State and date of incorporation _____

Schedule H - Federal Taxable Income

Enter amount for year that ended:	2021	2020	2019	2018	2017

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name		Date	Telephone number
Paid preparer signature	**Print name**		**Date**	**Telephone number**
Paid preparer address	**City, town or post office**	**State**	**ZIP Code**	**PTIN**

May the Division of Taxation contact your preparer? YES ☐

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Schedule I - Apportionment

☐ Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

			Column A Rhode Island	Column B Everywhere
AVERAGE NET BOOK VALUE	1 a Inventory	1a		
	b Depreciable assets	1b		
	c Land	1c		
	d Rent (8 times annual net rental rate)	1d		
	e Total. Add lines 1a, 1b, 1c and 1d	1e		
	f Ratio in Rhode Island. Line 1e, Col. A divided by line 1e, Col. B. Calculate to six (6) decimal places	1f		_ . _ _ _ _ _ _
RECEIPTS	2 a Gross receipts — Rhode Island Sales	2a		
	Gross receipts — Sales Under 44-11-14(a)(2)(i)(B)	2a		
	b Dividends	2b		
	c Interest	2c		
	d Rents	2d		
	e Royalties	2e		
	f Capital gains	2f		
	g Ordinary income	2g		
	h Other income	2h		
	i Income exempt from federal taxation	2i		
	j Total. Add lines 2a, 2b, 2c, 2d, 2e, 2f, 2g, 2h and 2i	2j		
	k Ratio in Rhode Island, line 2j, Col. A divided by line 2j, Col. B. Calculate to six (6) decimal places	2k		_ . _ _ _ _ _ _
SALARIES	3 a Salaries and wages paid or incurred	3a		
	b Ratio in Rhode Island. Line 3a, Col. A divided by line 3a, Col. B. Calculate to six (6) decimal places	3b		_ . _ _ _ _ _ _
RATIO	4 Total of Rhode Island ratios shown on lines 1f, 2k and 3b	4		_ . _ _ _ _ _ _
	5 Apportionment Ratio. Divide line 4 by the number 3 or the number of ratios used. Enter here and on pg 1, Sch. A, line 5	5		_ . _ _ _ _ _ _