State of Rhode Island Division of Taxation

2021 RI-1120C

Business Corporation Tax Return

21110199990101

Federal employer identification number	RI Secretary of State ID number

For the taxable year from MM/DD/2021 through MM/DD/YYYY

Name

Address 1

Address 2

City, town or post office	State	ZIP code

E-mail address	NAICS code

☐ Initial Return ☐ Short Year ☐ Pro-Forma ☐ Final Return ☐ Amended Return

☐ Address Change ☐ 1120F ☐ Combined Return* *If a combined return, how many companies are included in this return: _____

A	Gross Receipts	A	
B	Depreciable Assets	B	
C	Total Assets	C	

Schedule A - Computation of Tax

Attach a complete copy of all pages and schedules of the federal return including all K-1's

1	Federal taxable income (see instructions)		1	
2	Total Deductions from page 3, Schedule B, line 1g		2	
3	Total Additions from page 3, Schedule C, line 1e		3	
4	Adjusted taxable income. Line 1 less line 2 plus line 3		4	
5	Rhode Island Apportionment Ratio from page 5, Schedule H, line 2. Carry to six (6) decimal places		5	.
6	Apportioned Rhode Island taxable income. Multiply line 4 times line 5		6	
7	Research and development adjustments (see instructions, attach schedule)	7		
8 a	Pollution control and hazardous waste adjustment (see instructions)	8a		☐ Check if a Jobs Growth Tax is being reported on line 14b.
b	Capital investment deduction (see instructions)	8b		
9	Total adjustments. Add lines 7, 8a and 8b		9	
10 a	Rhode Island adjusted taxable income. Subtract line 9 from line 6		10a	

Due on or before the 15th day of the 4th month following the close of the taxable year

Mail to RI Division of Taxation - One Capitol Hill - Providence, RI 02908

State of Rhode Island Division of Taxation

2021 RI-1120C

Business Corporation Tax Return

21110199990102

Name	Federal employer identification number

10 b Rhode Island adjusted taxable income from page 1, Schedule A, line 10a		10b	
11 Rhode Island income tax. Multiply line 10b times 7% (0.07)		11	
12 Rhode Island Credits from Schedule B-CR 2021 - Business Credit Schedule, line 21		12	
13 Tax. Subtract line 12 from line 11, but not less than the minimum tax of $400.00		13	
14 a Recapture of credits		14a	
b Jobs Growth Tax		14b	
15 Total tax due. Add lines 13, 14a and 14b		15	
16 Payments made on 2021 declaration of estimated tax	16		
17 a Other payments	17a		
b Rhode Island pass-through withholding. Attach RI-1099PT(s) (This amount should equal the total Pass-Through withholding amount from page 3, Schedule D, line 1f)	17b		
18 a TOTAL PAYMENTS. Add lines 16, 17a and 17b		18a	
b Previously processed overpayments (if filing an amended return)		18b	
c NET PAYMENTS. Subtract line 18b from line 18a		18c	
19 Net tax due. Subtract line 18c from line 15		19	
20 a Late payment interest	20a		
b Late payment penalty	20b		
c Underestimating interest	20c		
d Late filing penalty	20d		
e Total interest and penalty amounts. Add lines 20a, 20b, 20c and 20d		20e	
21 Total due with return. Add lines 19 and 20e (Please use Form RI-1120V).		21	
22 Overpayment. Subtract lines 15 and 20e from line 18c		22	
23 Amount of overpayment to be credited to 2022		23	
24 Amount of overpayment to be refunded. Subtract line 23 from line 22		24	

State of Rhode Island Division of Taxation

2021 RI-1120C

Business Corporation Tax Return

21110199990103

Name	Federal employer identification number

Schedule B - Deductions to Federal Taxable Income

1 a	Net operating loss deduction (see instructions - attach schedule)	1a	
b	Special deductions	1b	
c	Exempt dividends and interest from page 4, Schedule F, line 10	1c	
d	Foreign dividend gross-up (s78) US 1120, Schedule C, line 18	1d	
e	Bonus deprecation and Section 179 expense adjustment	1e	
f	Modification for Tax Incentives for Employers under RIGL §44-55-4.1. Attach Form RI-107	1f	
g	**TOTAL DEDUCTIONS**. Add lines 1a through 1f. Enter here and on RI-1120C, page 1, Schedule A, line 2	1g	

Schedule C - Additions to Federal Taxable Income

1 a	Interest (see instructions)	1a	
b	Rhode Island corporate taxes (see instructions)	1b	
c	Bonus depreciation	1c	
d	Taxable portion of Paycheck Protection Program loan amount under RIGL 44-11-11(see instructions)	1d	
e	**TOTAL ADDITIONS**. Add lines 1a through 1d. Enter here and on RI-1120C, page 1, Schedule A, line 3	1e	

Schedule D - Pass-through Withholding

	Name	Federal Employer Identification Number	Pass-through Withholding Amount
1 a			
b			
c			
d			
e			
f	**Total Pass-through withholding (add lines 1a thru 1e) Enter total here and on Page 2, line 17b**		

State of Rhode Island Division of Taxation

2021 RI-1120C

Business Corporation Tax Return

21110199990104

Name	Federal employer identification number

Schedule E - General Information

1 a	Location of principal place of business in Rhode Island		
b	Location of corporation's books and records		
c	List states to which you are liable for income or excise taxes for the taxable year		
d	State and date of incorporation		
e	President	Treasurer	
2 a	Salaries and wages paid or incurred in Rhode Island	2a	
b	Salaries and wages paid or incurred everywhere	2b	
3 a	Total RI average net book value of assets	3a	
b	Total everywhere average net book value of assets	3b	

Schedule F - Exempt Dividends and Interest

1	Dividends received from shares of stock of any payer liable for RI taxes as outlined in Chapters 11, 13, & 14 (attach schedule)	1	
2	Amount of such dividends included in Special Deductions, Schedule B, line 1b	2	
3	Balance of Exempt Dividends. Line 1 less line 2	3	
	Foreign Dividends included on lines 14, 16b, 16c & 20		
4	More than 20% owned _____ X 65%	4	
5	Less than 20% owned _____ X 50%	5	
6	100% owned _____ X 100%	6	
7	Interest on obligations of public service corporations liable for Rhode Island Gross Earnings Tax	7	
8	Interest on certain obligations of the US (attach schedule)	8	
9	Interest on obligations of US possessions and other interest exempt under Rhode Island Law (attach schedule)	9	
10	Total. Add lines 3 through 9. Enter here and on page 3, Schedule B, line 1c	10	

Schedule G - Federal Taxable Income (US 1120, page 1, line 28)

Enter amount for year that ended:	2021	2020	2019	2018	2017

State of Rhode Island Division of Taxation

2021 RI-1120C

Business Corporation Tax Return

21110199990105

Name	Federal employer identification number

Schedule H - Apportionment

☐ Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

		Column A Rhode Island	Column B Everywhere
1 a Gross receipts: Rhode Island Sales	1a		
Sales Under 44-11-14(a)(2)(i)(B)	1a		
b Dividends	1b		
c Interest	1c		
d Rents	1d		
e Royalties	1e		
f Capital gains	1f		
g Ordinary income	1g		
h Other income	1h		
i Income exempt from federal taxation	1i		
j Total. Add lines 1a, 1b, 1c, 1d, 1e, 1f, 1g, 1h and 1i	1j		

2 Ratio in Rhode Island, line 1j, Column A divided by line 1j, Column B. Calculate to six (6) decimal places. Enter here and on page 1, Schedule A, line 5 ..... 2 . _____

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name		Date	Telephone number
Paid preparer signature	**Print name**		**Date**	**Telephone number**
Paid preparer address	**City, town or post office**	**State**	**ZIP Code**	**PTIN**

May the Division of Taxation contact your preparer? YES ☐