

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2022-0001

Date: 05/26/21

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game Web Series

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic effect on the following industries: Film & TV, Lodging, Tourism, Transportation, Food & Beverage, Local Crew Base, Equipment rentals, Office & Location rentals, Small Businesses.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The Production will spend approximately \$73,563,851 in Rhode Island. Anticipated tax credits are \$22,069,156 measured 30% of total Rhode Island Qualified Budget. Based on Dr.Mazze's report "Economic Impact of the Motion Picture Production Tax Credit on the Rhode Island Economy", for ever \$1 invested in the tax credit over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that hte production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

2,000 temporary full time and part time jobs will be created; additional spending on goods and services from Rhode Island qualified vendors.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island, dependent on crew availability.

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

There are no identified construction jobs other than for temporary set builds.

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APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard IA ASA wages will apply to union crew (approx. \$47 to \$40.47/hr)
Standard RI Teamsters wages will apply to union drivers (approx. \$4,044/wk).

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Standard union benefits for health, welfare, and pension per IATSE, SAG/AFTRA, DGA, and Teamster Agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.
Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loanout companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

The producers have been working in film production and take this unique opportunity to bring work to Rhode Island and build relationships with the local crew base, unions, and colleges.
They will use this opportunity to pursue potential employees and seek out new applicants through job postings, casting calls, and visiting local businesses and institutions.