

# IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

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Identifying Number: 2021-0007

Date: July 8, 2021

Type:  Feature Film     TV Pilot     TV Series     Documentary     Commercial  
 Theatrical     Video Game

## IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

This film will have a positive economic effect on the following industries: film & TV production, lodging, tourism, transportation, catering, local film crew base, equipment rentals, office and location rentals, and small businesses.

## STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$3,000,000 in Rhode Island.

Anticipated tax credits are \$900,000

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

## FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies at this time.

## APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately one hundred temporary full-time jobs or part jobs will be created. There will be additional spending on goods and services from "Rhode Island qualified vendors".

## GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

Rhode Island

## PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

There are no identified construction jobs at this time. This may change in the weeks leading up to filming.

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## **APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:**

This film is a SAG-AFTRA production. Rates for speaking actor roles will be \$686 daily or \$2,382 weekly, per standard union rates.

This film is a nonunion production for crew members. Rates on our production will range from \$138 to \$2,000 per day.

Please note, the amounts above are approximates and may change as we get closer to shooting.

## **TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:**

For actors, standard union benefits will be applied for health, welfare and pension per the SAG/AFTRA, DGA agreement.

Because this production is nonunion for crew, there will be no health, welfare or pension benefits for crew members.

## **PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:**

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income. Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

## **DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:**

The producers have been working in film production in Rhode Island for the last decade and have already built relationships with the local crew base, unions, distributors, colleges, and schools, including members of minority communities. They will use these existing relationships to pursue potential employees and seek out new applicants through job postings and calling and/or visiting local businesses and institutions. On previous films, our internship program usually has around 10 – 20 participants.