

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2021-0010

Date: 8/25/21

Type: ___ Feature Film TV Pilot ___ TV Series ___ Documentary ___ Commercial
___ Theatrical ___ Video Game ___ Web Series

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic impact on film and television, tourism, lodging, food and beverage industry, transportation, small business, large retail, as well as purchases and rentals of equipment, props and wardrobe, employment of individuals and contribution to local unions.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$2,000,000 in Rhode Island, with an anticipated tax credit of \$600,000.

“The economic impact of the Motion Picture Tax Credit on RI” per Dr. Edward Mazze’s report is that “per every \$1.00 invested in the tax credit, over \$8.00 of economic activity will result.”

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

As defined by law, the tax credits will be issued only after it has been determined that the production meets all requirements of the Motion Picture Tax Incentive Program. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 75 to 100 temporary, full-time jobs within Rhode Island will be created.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The state of Rhode Island.

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

Although there will be a small amount of construction within the production, most of the filming will be on location.

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APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Standard union wages will apply. Minimum wage for non-union employees. Approximate hourly wages of \$40 to \$11.50 per hour.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Standard union benefits for health, welfare and pensions for IATSE, SAG/AFTRA, DGA, WGA and Teamster agreements.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will pay personal income tax based on their income. Detailed expenditures of individual employees and loan out companies will be sent directly to The Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

The writer, director, producers has been producing film and television in Rhode Island for the past twenty-five years and have relationships with local crew, unions, vendors, colleges and organizations for even longer. The producers have hired and nurtured filmmakers within Rhode Island for the past three decades. The producers will use these existing, lengthy, well-established relationships with unions, colleges and community organizations to create on this production new opportunities to Rhode Islanders with a commitment to diversity, inclusion and equal opportunities for all individuals including under-represented groups. The producers goal is to stimulate film production in Rhode Island as a whole, to offer an introduction to upcoming filmmakers to the film industry, and to create valuable work to those that are continuing to their craft.