

State of Rhode Island Division of Taxation

2021 Form RI-1120POL



21110699990101

Political Organization Tax Return

Initial Return Name Federal employer identification number
Final Return Address For the period ending:
Short Year Address 2
Address Change City, town or post office State ZIP code E-mail address
Amended

Complete only if your political organization has more than \$100 in Political Organization Taxable Income under IRC Section 527(c)

Tax Computation -

Table with 14 rows and 2 columns. Row 1: Federal Taxable Income from Federal 1120-POL, line 19. Row 2: Deductions 2a Exempt dividends and interest. Row 3: Deductions 2b Rhode Island Special Deduction - \$100.00. Row 4: TOTAL DEDUCTIONS. Row 5: Rhode Island adjusted taxable income. Row 6: Tax and Payments 5 Rhode Island income tax. Row 7: Tax and Payments 6a Payments made on 2021 BUS-EST. Row 8: Balance Due 8 Net tax due. Row 9: Balance Due 9a Interest (18% per annum). Row 10: Balance Due 9b Late payment penalty (0.5% per month). Row 11: Balance Due 9c Late filing penalty (5% per month). Row 12: TOTAL INTEREST AND PENALTIES. Row 13: Total due with return. Row 14: Refund 12 Overpayment. Row 15: Refund 13 Amount of overpayment to be credited to 2022 estimated tax. Row 16: Refund 14 Refund.

Instructions for completing this form

Return is due on or before the 15th day of the 3rd month after close of the taxable year.

- Line 1: Enter Federal Taxable Income from Form 1120-POL, line 19.
Line 2a: Enter any exempt dividends and interest.
Line 2b: Rhode Island Special Deduction of \$100.00.
Line 3: Total Deductions. Add lines 2a and 2b.
Line 4: Rhode Island adjusted taxable income. Subtract line 3 from line 1.
Line 5: Rhode Island income tax. Multiply line 4 times 7.5% (0.075).
Line 6a: Payments made with Form BUS-EST for 2021.
Line 6b: Other payments.
Line 7: Total payments. Add lines 6a and 6b.
Line 8: Net tax due. Subtract line 7 from line 5.
Line 9a: Interest due at 18% per annum, 1.5% per month.
Line 9b: Late payment penalty at 0.5% per month.
Line 9c: Late filing penalty at 5% per month.
Line 10: Total interest and penalties.
Line 11: Total due with return.
Line 12: Overpayment.
Line 13: Amount to be credited to 2022 estimated tax payments.
Line 14: Amount to be refunded.

Mail to: RI Division of Taxation - One Capitol Hill - Providence, RI 02908

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature Print name Date Telephone number

Paid preparer signature Print name Date Telephone number

Paid preparer address City, town or post office State ZIP code PTIN

May the Division of Taxation contact your preparer? YES

Revised 08/2021