State of Rhode Island Division of Taxation

2021 Schedule S for RI-1120S

Excess Net Passive Income Tax Calculation

21110499990101

Name	Federal employer identification number
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

TO BE FILED WITH FORM RI-1120S

TO BE COMPLETED ONLY BY SUBCHAPTER S CORPORATIONS TAXABLE FOR FEDERAL PURPOSES AND REQUIRED TO COMPLETE LINE 22a AND/OR 22b OF FEDERAL FORM 1120S

1	Excess net passive income from line 10 of Worksheet for line 22a of Federal 1120S	1	9999999999 99
2	Taxable income from Federal Form 1120S, Schedule D, line 20	2	9999999999 99
3	Taxable income. Add lines 1 and 2	3	9999999999 99
4	Apportionment ratio (six (6) decimal places) from Form RI-1120S, Schedule I, line 5	4	0.123400
5	Rhode Island taxable income. Multiply line 3 by line 4	5	9999999999 99
6	TAX - 7%. Multiply line 5 by 7% (0.07) and enter here	6	9999999999 99
7	Minimum tax from Form RI-1120S	7	400 00
8	TAX. Line 6 or line 7, whichever is larger. Enter here and on Form RI-1120S, page 1, line 7a	8	9999999999 99

DRAFT 09/20/2021