

**2021 RI-1120C - Rhode Island Business Corporation Tax Return
SPECIFIC INSTRUCTIONS - page 4**

the federal return on lines 2 or 17 for the taxable year. (Attach Schedule)

Line 1c - Bonus Depreciation Adjustment

Enter the entity's bonus depreciation amount less its normal depreciation amount.

Line 1d - Taxable portion of Paycheck Protection Program

Enter the amount of taxable portion of the paycheck protection program loan amount under RIGL §44-11-11.

Line 1e - Total Additions

Add lines 1a through 1d. Enter here and on page 1, Schedule A, line 3.

SCHEDULE D - PASS-THROUGH WITHHOLDING

For use only if you are claiming Rhode Island pass-through withholding on line 17b.

On lines 1a through 1e, enter the name, federal employer identification number and pass-through withholding amount from each RI-1099PT issued to you. RI-1099PTs MUST still be attached to your tax return. If needed, attach an additional sheet.

On line 1f, enter the total amount of pass-through withholding from lines 1a through 1e, plus any additional sheets. Also enter this amount on page 2, line 17b.

SCHEDULE H - APPORTIONMENT FACTOR

Prior to considering your apportionment factors, Regulation 280-RICR-20-25-9 and RIGL 44-11-13 should be consulted to determine whether a company has the ability to apportion its Rhode Island adjusted taxable income. All apportionment factors should be filled in even if apportionment is 100% Rhode Island.

If utilizing an alternative allocation apportionment as allowed under RIGL §44-11-14.2, §44-11-14.3, §44-11-14.4, §44-11-14.5 or §44-11-14.6, check the box above the apportionment schedule.

If filing a combined return, all lines on Schedule H must be completed for the combined group using combined amounts.

For more information, see the instructions in Regulation 280-RICR-20-25-9.

Line 1 - Receipts Factor

1a) 100% allocation to Rhode Island of the gross receipts from sales of tangible personal property sold in the regular course of business where Rhode Island (or any other state or place) is the place of origin and Rhode Island is the destination. Sales of tangible personal property are in Rhode Island if the property is delivered or shipped to a purchaser within this state regardless of the free on board (F.O.B.) point or other conditions of the sale.

Gross income from services is attributed to Rhode Island if the benefits from the services are received in Rhode Island.

Pursuant to R.I.G.L. 44-11-14(b)(1)(i)(B), gross sales of tangible personal property where shipments are made from an office, store, warehouse, factory or other place of storage in this state and the taxpayer is not taxed in the state of purchase must now be included in the Receipts section of the Rhode Island apportionment column. This gross receipts amount must be listed separately as shown on the apportionment schedule.

1b) Dividend income. This amount should not be included in 1h.

1c) Interest income. This amount should not be included in 1h.

1d) Gross rental income from the leasing or renting of real and tangible personal property.

1e) Royalty income associated with Rhode Island activities.

1f) Net income from the sale of real property, tangible personal property, or other capital assets not held by the taxpayer for sale to customers in the regular course of business.

1g) Net income from the sale or disposition of securities or financial obligations. Do not include related dividends or interest. Dividends and interest are reported on lines 1b and 1c.

1h) Gross income from all other receipts includes income from all other sources (not listed above) and includes (but is not limited to) receipts from patents, royalties, copyrights, commissions, dividends and interest. Gross income from royalties is attributable to Rhode Island to the extent that the patent or copyright is used in this state by the person paying royalties to the taxpayer. A patent is used in Rhode Island to the extent that it is employed in fabrication, manufacturing, production or other processing in Rhode Island or to the extent that a patented product is produced in Rhode Island. A copyright is used in Rhode Island to the extent that printing or other publication originates in Rhode Island. Accordingly, all such gross income should be included in Schedule H, line 1h, Column A. For corporations organized under Rhode Island laws, all gross income from interest and dividends must be shown on Schedule H, lines 1b & Column A.

1i) Income exempt from federal taxation.

1j) Total. For each column, add lines 1a through 1i.

Line 2 - Ratio in Rhode Island Allocation Factor

Divide line 1j, Column A by line 1j, Column B. Calculate to six (6) decimal places. Also, enter this ratio on page 1, Schedule A, line 5.

