

certificate issued by the RI Division of Taxation. **The original certificate must be attached to the return.** Any unused amounts may be carried forward for 4 years. RIGL §44-48.3

Line 5 - Rebuild Rhode Island Tax Credit - RI 7253 - For Rhode Island businesses demonstrating that even though the business has committed capital investment or owner equity of at least 20% of the total project cost there exists a project financing gap which will likely cause the project not to be completed. The Rhode Island business must be approved by the Rhode Island Commerce Corporation and must possess a tax credit certificate issued by the RI Division of Taxation. **The original certificate must be attached to the return.** Any unused amounts may be carried forward for 4 years. RIGL §42-64.20

Line 6 - Motion Picture Production Tax Credits or Musical and Theatrical Production Tax Credits - RI-8201 - for certified production costs as determined by the RI Film and Television Office or the RI Division of Taxation. **The original certificate must be attached to the return.** Any unused credit amount may be carried forward for three (3) years. RIGL §44-31.2 and RIGL §44-31.3

Line 7 - Stay Invested in RI Wavemaker Fellowship Tax Credits - RI - 9283 - For eligible graduates working for a Rhode Island based employer in the field of life, natural or environmental sciences: computer, information or software technology: advanced mathematics or finance: engineering: industrial or other commercially related design: or medicine or medical device technology. The graduate must be approved by the Rhode Island Commerce Corporation and must possess a tax credit certificate issued by the RI Division of Taxation. **The original certificate must be attached to the return.** RIGL §42-64.2

Line 8 - TOTAL CREDITS - Add lines 1 through 7. Enter here and on RI -1041, page 1 line 12.

RECAPTURE OF OTHER RI CREDITS:

If a Rhode Island credit amount must be recaptured, enter the credit number, the credit name, and the amount of the credit to be recaptured in the space provided on lines 9 and 10.

Line 11 - TOTAL AMOUNT OF CREDIT TO BE RECAPTURED - Add lines 9 and 10. Enter here and on RI-1041, page 1, line 14b.

DRAFT
10/07/2021