

State of Rhode Island Division of Taxation



2021 Form RI-2210

2110129990101

Underpayment of Estimated Tax by Individuals, Estates

Name(s) shown on Form RI-1040, RI-1040NR or RI-1041 Your SSN or FEIN

CHECK THE APPROPRIATE BOX IF EITHER OF THE CIRCUMSTANCES BELOW APPLY:

- TAXPAYER IS A FARMER OR FISHERMAN
TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD (RI-2210, Part 5)

PART 1 - REQUIRED ANNUAL PAYMENT

Table with 6 rows: 1 Enter your 2021 RI income tax from RI-1040, line 10a less lines 14d and 14e... 2 Enter 80% of the amount shown on line 1... 3 RI withheld taxes paid for 2021 from RI-1040, line 14a... 4 Subtract line 3 from line 1... 5 Enter your 2020 RI tax from RI-1040, line 10a less line 14d and 14e... 6 Enter the SMALLER of line 2 or line 5...

PART 2 - SHORTCUT METHOD

You can use this method if you meet the following conditions (Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):

- 1 You made no estimated payments OR all 4 estimated payments were equal and paid by the appropriate due dates;
2 AND you did not complete RI-2210, part 5 (Annualized Income Installment Worksheet).
7 Enter the amount from Part 1, line 6 above...
8 Total withholding and estimated tax you paid - RI-1040, lines 14a and 14b, RI-1040NR, lines 17a, 17b and 17c or RI-1041, lines 15a, 15b and 15c.
9 Underpayment. Subtract line 8 from line 7. If zero or less, enter \$0.
10 Multiply line 9 by 11.9712% (0.119712).
11 If the amount on line 9 was paid on or after 4/15/2022, enter \$0
If the amount on line 9 was paid before 4/15/2022, make the following calculation:
The amount on line 9 (times) the number of days paid before 4/15/2022 (times) 0.00033 and enter the result here.
12 UNDERESTIMATING INTEREST. Subtract line 11 from line 10. Enter here and on RI-1040, line 15b, RI-1040NR, line 18b or RI-1041, line 16b.

PART 3 - FIGURE YOUR UNDERPAYMENT

PAYMENT DUE DATES

Column A 04/15/2021 Column B 06/15/2021 Column C 09/15/2021 Column D 01/15/2022

Table with 7 rows: 13 Divide the Amount on line 6 by four (4) and enter the result in each column.. 14 Annualized income instalments from Part 5, line 33. NOTE: Complete lines 15 through 17 in one column before completing the next column... 15 Enter the amount from line 13 or line 14 if applicable... 16 Rhode Island tax withheld and estimated tax paid. If line 16 is equal to or more than line 15 for all installment periods, do not complete or file this form unless you report annualized income installments on line 14... 17 UNDERPAYMENT. Subtract line 16 from line 15 OR OVERPAYMENT. Subtract line 15 from line 16...

State of Rhode Island Division of Taxation



2021 Form RI-2210

2110129990101

Underpayment of Estimated Tax by Individuals, Estates

Name(s) shown on Form RI-1040, RI-1040NR or RI-1041

Your SSN or FEIN

CHECK THE APPROPRIATE BOX IF EITHER OF THE CIRCUMSTANCES BELOW APPLY:

- TAXPAYER IS A FARMER OR FISHERMAN
TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD (RI-2210, Part 5)

PART 1 - REQUIRED ANNUAL PAYMENT

Table with 6 rows for required annual payment calculation, including income tax, withholding, and annualized income.

PART 2 - SHORTCUT METHOD

You can use this method if you meet the following conditions (Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):

- Conditions for shortcut method: 1. No estimated payments or all equal. 2. AND you did not complete RI-2210, part 5.
7 Enter the amount from Part 1, line 6 above.
8 Total withholding and estimated tax you paid.
9 Underpayment. Subtract line 8 from line 7.
10 Multiply line 9 by 11.9712%.
11 If the amount on line 9 was paid on or after 4/15/2022, enter \$0.
12 UNDERESTIMATING INTEREST. Subtract line 11 from line 10.

PART 3 - FIGURE YOUR UNDERPAYMENT

Table with 4 columns for payment due dates (04/15/2021, 06/15/2021, 09/15/2021, 01/15/2022) and 7 rows for underpayment calculation.