

Test 1- RI- 1041

Please file a Rhode Island fiduciary return with the following:

FEIN- #xx-xxxxxxx

1/1/2021 - 12/31/2021

Estates and Trusts

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9- \$100,000

Line 2+3. Modifications. Complete Schedule M (see below)

Line 6. Deductions from Federal Form 1041, line 16 and 22- \$25,000

Line 9. Allocation- Complete Schedule II (see below)

Line 15a. Rhode Island Withholding. Complete Schedule W (see below)

Line 19. Allocate \$2,500 from overpayment on line 17 to 2022 estimated tax

Schedule M

- Line 1a- \$1,000
- Line 1b- \$500
- Line 2a- \$500
- Line 2b- \$500

Schedule W

- A 1099-PT from ABC Company with FEIN #12-3456789 for \$10,000

Schedule II

- Line 23, column a- 100%
- Line 23, column e- 100,000

Test 2- RI-1041

Please file a Rhode Island fiduciary return with the following:

FEIN- #xx-xxxxxx

Bankruptcy Estate

01/01/2021 - 12/31/2021

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9- \$50,000

Line 6. Deductions from Federal Form 1041, line 16 and 22- \$15,000

Line 9. Allocation- Complete Schedule II (see below)

Line 11. Credit for income taxes paid to other states (see below- sch III)

Line 12. Other RI Credits (see below)

Line 15a. RI Withholding. Complete Schedule W (see below)

Line 15b. Estimated payment of \$200

Schedule II

- Line 23, column a- 100%
- Line 23, column e- \$50,000

Sch III

- Line 36, income of \$5,000
- Line 40, tax due of \$100 due and paid to **MA**

Schedule CR

- Line 1, \$500

Schedule W

- A 1099-R from My Bank with FEIN #78-4561230 for \$250

Test #3

Please file a Rhode Island fiduciary return with the following:

FEIN #xx-xxxxxxx

Estates and Trust

01/01/2021 - 12/31/2021

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9- \$6,000

Line 2+3. Modifications. Complete Schedule M (see below)

Line 6. Deductions from Federal Form 1041, line 16 and 22- \$100

Line 9. Allocation- Complete Schedule II (see below)- 46.15%

Line 12. Other RI Credits (see below- Schedule CR)

Line 14c. Electing Small Business Trust Tax- \$150

Line 15b. Estimated payment of \$200

Line 16b. Underestimated interest- \$50

Schedule II

- Line 23, column a- 100%
- Line 23, column e- \$3,000

Schedule M

- Line 1a- \$500
- Line 1b- \$500
- Line 2a- \$500
- Line 2b- \$500
- Line 2d- \$500

Schedule CR

- Line 3, \$100
- Recapture line 9, #123 Historic for \$400

2210

- Check off annualized income, \$50 on line 12