

YEAR END This return is for the year January 1, 2008 through December 31, 2008 or other fiscal year  
beginning \_\_\_\_\_, 2008 and ending \_\_\_\_\_, 200\_\_

NAME AND ADDRESS Name of Partnership Federal Identification Number  
Address Line 1  
 Amended Address Line 2  
City, Town or Post Office State Zip Code

KIND OF BUSINESS Principle Business Activity : \_\_\_\_\_ Date Business Commenced : \_\_\_\_\_

NOTE: A LIMITED LIABILITY COMPANY (LLC) MUST FILE FORM RI-1120S, NOT FORM RI-1065.

PART 1 RI MODIFICATION AND APPORTIONMENT SCHEDULE

Table with 5 main rows and sub-rows (2A, 2B, 2C) for modifications and apportionment calculations.

PART 2 LIST OF PARTNERS (attach a separate sheet if additional space is needed)

Table with 10 columns: NAME AND ADDRESS, Social Security Number, Check if Non Resident, Ownership Percentage, Share of RI Source Income, and summary rows 11-12.

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of partner

Date

Sign Here →

May the division contact your preparer about this return? Yes

Signature of preparer other than partner

SSN, PTIN or EIN

Telephone number

Sign Here →

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# 2008 FORM RI-1065 PARTNERSHIP INCOME INFORMATION RETURN

## GENERAL INSTRUCTIONS

### WHO MUST FILE

Every partnership having any income derived from sources in Rhode Island must file a RI-1065 return for the taxable year. No tax is imposed on a partnership, but each partner is required to include in his or her Rhode Island individual income tax return his or her distributive share of the partnership net income for the partnership taxable year. The entire distributive share of the partnership net income is taxed to the partner whether or not such income is actually distributed.

**NOTE:** A Limited Liability Company (LLC) must file Form RI-1120S, not Form RI-1065.

### NONRESIDENT PARTNERS

Partnerships that have nonresident partners must also file Form RI-1096PT or Form RI-1040C.

If a Form RI-1096PT is filed, the entity will pay any withholding due for the partners and shall pass the partners' shares of income and withholding through to each partner.

If a Form RI-1040C is filed, the entity shall file and pay any tax due on the partnership's income on the partners' behalf, in lieu of the partners filing an individual Rhode Island income tax return.

### PERIOD COVERED BY THE RETURN

The partnership taxable year shall be the same as the federal taxable year.

### WHEN AND WHERE TO FILE

The return should be filed on or before the 15th day of the fourth month following the close of the partnership's taxable year.

Mail your return to the:

Rhode Island Division of Taxation  
One Capitol Hill  
Providence, RI 02908-5806.

### WHOLE DOLLAR AMOUNTS

The money items may be shown as whole dollar amounts. Any amount under 50 cents may be eliminated and any amounts 50 cents through 99 cents increased to the next highest dollar.

### REPORT OF CHANGE IN FEDERAL TAXABLE INCOME

If the amount of the federal income is changed or corrected by the federal government, the partnership must report to the Rhode Island Division of Taxation such change or correction within 90 days after the final determination is made. Any partnership filing an amended income tax return

must also file, within 90 days thereafter, an amended Rhode Island return.

### TECHNICAL ASSISTANCE

If you have any questions regarding the preparation of the return, assistance may be obtained at the:

Rhode Island Division of Taxation  
One Capitol Hill  
Providence, RI 02908-5806

or by calling:

Taxpayer Assistance at  
(401) 574-8829, Option #3.

### SIGNATURE

A partner must sign the Rhode Island Partnership Form RI-1065. Any person who prepares a return must also sign. If the return is prepared by a firm or corporation it should be signed in the name of the firm or corporation.

### WHERE TO GET FORMS

Forms RI-1065, RI-1120S, RI-1096PT, RI-1040C and instructions may be obtained from:

The website: <http://www.tax.ri.gov>  
The Division of Taxation: (401) 574-8970

## SPECIFIC INSTRUCTIONS

Print or type the required information in the address box at the top of Page 1. Enter the federal identification number in the space provided to the right of the address box--Rhode Island does not have its own identification number.

If filing an amended Form RI-1065, check the amended box on the left hand side of the name and address section.

### PART 1 INSTRUCTIONS

**Line 1 - Total Federal Income:** Enter the total income of the partnership. Generally this would be the amount listed on Federal Form 1065, line 8 plus any other separately stated income items.

**Line 2A - Modifications Increasing Federal Income:** Enter the net income exempt from federal Income tax, but taxable by Rhode Island law. (attach explanation). These may include:

- (1) Rhode Island fiduciary adjustment as beneficiary of an estate or trust under Section 44-30-17;
- (2) Income distributed to a resident beneficiary of a trust which was previously taxed to the grantor of the trust for federal income tax purposes, but was not taxable as investment income prior to the amendment of Section 44-28-7(d);
- (3) Interest on indebtedness incurred or continued to purchase or carry obligations or securities the income of which is exempt from Rhode Island personal income tax, to the extent such interest has been deducted in determining federal adjusted gross income or taxable income;
- (4) Bonus depreciation that has been taken for federal purposes that must be added back to

Rhode Island income. (See RI-1040 General Instructions for more details);

- (5) Increased Section 179 depreciation that has been taken for federal purposes that must be added back to Rhode Island income. (See RI-1040 General Instructions for more details).

**Line 2B - Modifications Decreasing Federal Income:** Enter the net income subject to federal Income tax, but exempt by Rhode Island law. Enter this item as a negative amount. (attach explanation). These may include:

- (1) Rhode Island fiduciary adjustment as beneficiary of an estate or trust under Section 44-30-17;
- (2) Interest or dividend income on obligations or securities of any authority, commission or instrumentality of the United States to the extent included in gross income for federal income tax purposes, but exempt from state income taxes under the laws of the United States;
- (3) Elective deduction for new research and development facilities. (attach form RI-1040RD);
- (4) Qualifying investment in a certified venture capital partnership;
- (5) Depreciation that has not been taken for federal purposes because of the bonus depreciation that must be subtracted from Rhode Island income. (See RI-1040 General Instructions for more details);
- (6) Depreciation that has not been taken for federal purposes because of the increased section 179 depreciation was not originally taken. (See RI-1040 General Instructions for more details).

**Line 2C - Net Modifications:** Combine lines 2A and 2B.

**Line 3 - Modified income of partnership:** Combine lines 2C and 1.

**Line 4 - Rhode Island Apportionment percentage:** Enter the Rhode Island apportionment percentage (use standard 3 factor formula).

**Line 5 - Rhode Island source income:** Multiply line 3 by line 4.

### PART 2 INSTRUCTIONS

**NOTE:** If necessary, attach additional listings for Part 2. Be sure to give the same information as required on the return.

**Line 6 -** Enter the names and addresses of all partners, both resident and nonresident.

**Line 7 -** Enter the social security number of each partner listed.

**Line 8 -** Check if the partner shown on the corresponding line is a nonresident.

**Line 9 -** Enter the partner's percentage of ownership.

**Line 10 -** Enter the partner's share of Rhode Island source income shown on line 5. Multiply line 5 by the percentage on line 9.

**Line 11 -** Enter the total number of partners in the partnership.

**Line 12 -** Enter the total number of nonresident partners in the partnership.