

RI Schedule D RHODE ISLAND CAPITAL GAINS

2005

Name(s) shown on Form RI-1040 or RI-1040NR

Your Social Security Number

<p>1. RI taxable income, RI-1040 or RI-1040NR, line 7 (IF THIS LINE IS ZERO OR LESS, DO NOT COMPLETE THIS FORM).....</p> <p>2. Enter the SMALLER of Federal Schedule D, lines 15 or 16 (if zero or less, enter zero).....</p> <p>3. Enter the amount from Federal Form 4952, line 4g.....</p> <p>4. Subtract line 3 from line 2.....</p> <p>5. Combine Federal Schedule D, line 7 and Federal 28% Rate Gain Worksheet on page D-7, lines 1 through 5. (if zero or less, enter zero)..</p> <p>6. Enter the SMALLER of line 5 above or Federal Schedule D, line 18. (if zero less, enter zero).....</p> <p>7. Enter the amount from Federal Schedule D, line 19.....</p> <p>8. Add lines 6 and 7.....</p> <p>9. Subtract line 8 from line 4. (if zero or less, enter zero).....</p> <p>10. Subtract line 9 from line 1. (if zero or less, enter zero).....</p> <p>11. Enter the SMALLER of the amount on line 1 above OR <ul style="list-style-type: none"> • \$49,650 If Married filing jointly or Qualifying widow(er) • \$29,700 If Single • \$39,800 If Head of household • \$24,825 If Married filing separately </p> <p>12. Enter the SMALLER of line 10 or 11.....</p> <p>13. Subtract line 4 from line 1. (if zero or less, enter zero).....</p> <p>14. Enter the LARGER of line 12 or line 13.....</p> <p>15. Figure the tax on the amount on line 14. Use the 2005 RI Tax Table or Tax Computation Worksheet, whichever applies.....</p> <p style="text-align: center;">IF LINES 11 AND 12 ARE THE SAME, SKIP LINES 16 AND 17 AND GO TO LINE 18. OTHERWISE, GO TO LINE 16.</p> <p>16. Subtract line 12 from line 11.....</p> <p>17. Multiply line 16 by 2.5% (.025).....</p> <p style="text-align: center;">IF LINES 1 AND 11 ARE THE SAME, SKIP LINES 18 THROUGH 21 AND GO TO LINE 22. OTHERWISE, GO TO LINE 18.</p> <p>18. Enter the SMALLER of line 1 or line 9.....</p> <p>19. Enter the amount from line 16 above. (if line 16 is blank, enter zero).....</p> <p>20. Subtract line 19 from line 18.....</p> <p>21. Multiply line 20 by 5.00% (.05).....</p> <p style="text-align: center;">IF LINE 7 IS ZERO OR BLANK, SKIP LINES 22 THROUGH 27 AND GO TO LINE 28. OTHERWISE, GO TO LINE 22.</p> <p>22. Enter the smaller of line 4 or line 7.....</p> <p>23. Add lines 4 and 14.....</p> <p>24. Enter the amount from line 1 above.....</p> <p>25. Subtract line 24 from line 23. (if zero or less, enter zero).....</p> <p>26. Subtract line 25 from line 22. (if zero or less, enter zero).....</p> <p>27. Multiply line 26 by 6.25% (.0625).....</p> <p style="text-align: center;">IF LINE 6 IS ZERO, SKIP LINES 28 THROUGH 30 AND GO TO LINE 31. OTHERWISE, GO TO LINE 28.</p> <p>28. Add lines 14, 16, 20 and 26.....</p> <p>29. Subtract line 28 from line 1.....</p> <p>30. Multiply line 29 by 7.00% (.07).....</p> <p>31. Add lines 15, 17, 21, 27 and 30.....</p> <p>32. Figure the tax on the amount on line 1. Use the 2005 RI Tax Table or Tax Computation Worksheet, whichever applies.....</p> <p>33. Tax on all taxable income (including capital gains). Enter the SMALLER of line 31 or line 32. Also, enter this amount on RI-1040 or RI-1040NR, page 1, line 8A and check the RI Schedule D box.....</p>	<p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p> <p>15. _____</p> <p>16. _____</p> <p>17. _____</p> <p>18. _____</p> <p>19. _____</p> <p>20. _____</p> <p>21. _____</p> <p>22. _____</p> <p>23. _____</p> <p>24. _____</p> <p>25. _____</p> <p>26. _____</p> <p>27. _____</p> <p>28. _____</p> <p>29. _____</p> <p>30. _____</p> <p>31. _____</p> <p>32. _____</p> <p>33. </p>
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