

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2020-0015

Date: 8/3/20

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic effect on the following industries: film & TV production, lodging, tourism, transportation, catering, local film crew base, equipment rentals, office and location rentals, and small businesses.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately \$1,000,000 in Rhode Island.

Anticipated tax credits are \$300,000.

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 50 temporary/ part-time / full-time jobs will be created within Rhode Island; additional spending on goods and services from "Rhode Island qualified vendors".

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

There are no identified construction jobs.

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APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

This is a nonunion production.

Actors: rates range from \$100 - \$1000 a day

Crew members: rates range from \$100 - \$1,500 a day

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

This is a nonunion production. Our company will not be providing any fringe benefits.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees receiving a wage in Rhode Island will be asked to report those wages to the State of Rhode Island and pay personal income tax based on their income. Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production for the Film Tax Credit audit.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

The producers have been working in film production in Rhode Island for the last ten years and have already built relationships with the local crew base, unions, distributors, colleges, and schools, including members of minority communities. They will use these existing relationships to pursue potential employees and seek out new applicants through job postings and calling and/or visiting local businesses and institutions.