

2015 RI-1120C

Business Corporation Tax Return

<input type="checkbox"/> Initial Return	Name	Federal employer identification number	
<input type="checkbox"/> Short Year	Address 1	Gross Receipts	
<input type="checkbox"/> Final Return	Address 2	Depreciable Assets	
<input type="checkbox"/> Address Change	City, town or post office	State	ZIP code
<input type="checkbox"/> Amended Return	E-mail address	NAICS code	RI Secretary of State ID number
<input type="checkbox"/> Combined Return	Year end: <input type="checkbox"/> Calendar Year: 01/01/2015 through 12/31/2015		
<input type="checkbox"/> 1120F	<input type="checkbox"/> Fiscal Year: beginning MM/DD/2015 through MM/DD/2016		

Schedule A - Computation of Tax

1	Federal taxable income (see instructions)	1		
3	Total Deductions from page 3, Schedule B, line 2h	3		
5	Total Additions from page 3, Schedule C, line 4e	5		
6	Adjusted taxable income. Line 1 less line 3 plus line 5.....	6		
7	Rhode Island Apportionment Ratio from Schedule G, line 2. Carry to six (6) decimal places	7		
8	Apportioned Rhode Island taxable income. Multiply line 6 times line 7	8		
9	Research and development adjustments (see instructions, attach schedule).....	9		
10a	Pollution control and hazardous waste adjustment (see instructions).....	10a		
b	Capital investment deduction (see instructions).....	10b		
11	Total adjustments. Add lines 9, 10a and 10b	11		
12	Rhode Island adjusted taxable income. Subtract line 11 from line 8	12		
13	Rhode Island income tax. Multiply line 12 times 7% (0.07).....	13		
14	Rhode Island Credits from Schedule B-CR 2015 - Business Credit Schedule, line 21	14		
15	Tax. Subtract line 14 from line 13, but not less than the minimum tax of \$500.00.....	15		
16a	Recapture of credits.....	16a		
b	Jobs Growth Tax	16b		
17	Total tax due. Add lines 15, 16a and 16b	17		

Check if a Jobs Growth Tax is being reported on line 16b.

Name	Federal employer identification number

17 Total tax due from page 1, line 17	17		
18 Payments made on 2015 declaration of estimated tax.....	18		
19 a Other payments.....	19a		
b Rhode Island pass-through withholding. Attach RI-1099PT(s)....	19b		
20 a TOTAL PAYMENTS. Add lines 18, 19a and 19b.....	20a		
b Previously issued refunds (if filing an amended return).....	20b		
c NET PAYMENTS. Subtract line 20b from line 20a.....	20c		
21 Net tax due. Subtract line 20c from line 17.....	21		
22 a Late payment interest.....	22a		
b Late payment penalty.....	22b		
c Underestimating interest.....	22c		
d Late filing penalty.....	22d		
e Total interest and penalty amounts. Add lines 22a, 22b, 22c and 22d.....	22e		
23 Total due with return. Add lines 21 and 22e (Please use Form RI-1120V).....	23		
24 Overpayment. Subtract lines 17 and 22e from line 20c.....	24		
25 Amount of overpayment to be credited to 2016.....	25		
26 Amount of overpayment to be refunded. Subtract line 25 from line 24.....	26		

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP Code
			PTIN

May the Division of Taxation contact your preparer? YES

Name	Federal employer identification number

Schedule B - Deductions to Federal Taxable Income

2 a Net operating loss deduction (see instructions - attach schedule)	2a		
b Special deductions.....	2b		
c Exempt dividends and interest from page 4, Schedule E, line 10.....	2c		
d Foreign dividend gross-up (s78) US 1120, Schedule C, line 15.....	2d		
e Bonus depreciation and Section 179 expense adjustment.....	2e		
f Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL §44-66-1.....	2f		
g Modification for Tax Incentives for Employers under RIGL §44-55-4.1. Attach Form RI-107	2g		
h TOTAL DEDUCTIONS. Add lines 2a through 2g. Enter here and on RI-1120C, page 1, line 3.....	2h		

Schedule C - Additions to Federal Taxable Income

4 a Interest (see instructions)	4a		
b Rhode Island corporate taxes (see instructions)	4b		
c Bonus depreciation.....	4c		
d Domestic Production Activity addback.....	4d		
e TOTAL ADDITIONS. Add lines 4a through 4d. Enter here and on RI-1120C, page 1, line 5.....	4e		

Schedule D - General Information

14 a Location of principal place of business in Rhode Island.....			
b Location of corporation's books and records.....			
c List states to which you are liable for income or excise taxes for the taxable year..			
d State and date of incorporation			
e President	Treasurer		
f Salaries and wages paid or incurred in Rhode Island.....	14f		
g Salaries and wages paid or incurred everywhere.....	14g		

Schedule E - Exempt Dividends and Interest

1	Dividends received from shares of stock of any payer liable for RI taxes as outlined in Chapters 11, 13, & 14 (attach schedule)	1	
2	Amount of such dividends included in Special Deductions, Schedule B, line 2b	2	
3	Balance of Exempt Dividends. Line 1 less line 2	3	
Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120			
4	More than 20% owned _____ X 80%	4	
5	Less than 20% owned _____ X 70%	5	
6	100% owned _____ X 100%	6	
7	Interest on obligations of public service corporations liable for Rhode Island Gross Earnings Tax	7	
8	Interest on certain obligations of the US (attach schedule)	8	
9	Interest on obligations of US possessions and other interest exempt under Rhode Island Law (attach schedule)	9	
10	Total. Add lines 3 through 9. Enter here and on page 3, Schedule B, line 2c	10	

Schedule F - Federal Taxable Income (US 1120, page 1, line 28)

Enter amount for year that ended:	2015	2014	2013	2012	2011
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Schedule G - Apportionment

Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6

Column A
Rhode Island

Column B
Everywhere

1 a Gross receipts	Rhode Island Sales	1a			
	Sales Under 44-11-14(a)(2)(i)(B)...				
b Dividends		1b			
c Interest		1c			
d Rents		1d			
e Royalties		1e			
f Capital gains		1f			
g Ordinary income		1g			
h Other income		1h			
i Income exempt from federal taxation		1i			
j Total. Add lines 1a, 1b, 1c, 1d, 1e, 1f, 1g, 1h and 1i		1j			
2	Ratio in Rhode Island, line 1j, Column A divided by line 1j, Column B. Calculate to six (6) decimal places. Enter here and on page 1, Schedule A, line 7	2			