

State of Rhode Island and Providence Plantations

**2014 RI-1041**

Fiduciary Income Tax Return

You <u>must</u> check a box: <input type="checkbox"/> Estates and Trusts <input type="checkbox"/> Bankruptcy Estate <input type="checkbox"/> Amended Return	Name of estate or trust			Federal employer identification number		
	Name and title of fiduciary					
	Address 1					
	Address 2					
	City, town or post office		State	ZIP code	E-mail address	

Year End  Calendar Year: 01/01/2014 through 12/31/2014  Fiscal Year: beginning MM/DD/2014 through MM/DD/2015

Income	1	Federal total income of fiduciary from Federal Form 1041, line 9.....	1		
	2	Modifications increasing federal total income from page 4, line 2h.....	2		
	3	Modifications decreasing federal total income from page 4, line 3u.....	3		
	4	Net modifications. Combine lines 2 and 3 .....	4		
	5	Modified federal total income. Combine lines 1 and 4 (add net increases or subtract net decreases) .....	5		
	6	Federal total deductions from Federal Form 1041, lines 16 and 21 ( <b>see instructions</b> ) .....	6		
	7	RI taxable income. Subtract line 6 from line 5 .....	7		
Tax and Credits	8	Rhode Island income tax from RI-1041 Tax Computation Worksheet .....	8		
	9	Allocation. Enter amount from page 2, line 34 ( <b>resident estate or trusts enter 1.0000</b> ) .....	9		
	10	Rhode Island income tax after allocation. Multiply line 8 by line 9.....	10		
	11	Credit for income taxes paid to other states from pg 2, line 41 ( <b>resident only</b> )... 11			
	12	Other Rhode Island credits from page 5, Schedule CR, line 4 .....	12		
	13	Total Rhode Island credits. Add lines 11 and 12 .....	13		
	14a	Rhode Island income tax after RI credits. Subtract line 13 from line 10 ( <b>not less than zero</b> ) .....	14a		
	b Recapture of Prior Year Other Rhode Island Credits from RI Schedule CR, line 7.....	14b			
	c Electing Small Business Trust Tax. ( <b>see instructions</b> ).....	14c			
	d <b>TOTAL RHODE ISLAND TAX.</b> Add lines 14a, 14b and 14c.....	14d			
Payments	15a	Rhode Island 2014 income tax withheld from page 3, Schedule W, line 16 All Forms W-2 and 1099 with RI withholding <b>AND</b> Schedule W must be attached. 15a			<input type="checkbox"/> Check <input checked="" type="checkbox"/> if extension is attached.
		b Payments on 2014 Form RI-1041ES and credits carried forward from 2013 15b			
		c Nonresident real estate withholding ( <b>nonresident estate or trust only</b> ) 15c			
		d Other payments .....	15d		
		e Total payments. Add lines 15a, 15b, 15c and 15d.....	15e		
Amount Due	16a	<b>TAX DUE.</b> If line 14d is larger than line 15e, <b>SUBTRACT</b> line 15e from line 14d. 16a			
		b Check <input checked="" type="checkbox"/> <input type="checkbox"/> if <b>RI-2210</b> is attached. Enter underestimating interest due. Add to line 16a or subtract from line 17 16b			
		c <b>TOTAL AMOUNT DUE.</b> Add lines 16a and 16b.....	16c		
Refund	17	If line 15e is larger than line 14d, <b>SUBTRACT</b> line 14d from 15e. <b>This is the amount you overpaid.</b> If there is an amount due for underestimating interest on line 16b, subtract line 16b from line 17.....	17		
	18	Amount of overpayment to be refunded.....	18		
	19	Amount of overpayment to be applied to 2015 estimated tax .....	19		

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP Code
			PTIN

**2014 RI-1041**

Fiduciary Income Tax Return

Name of estate or trust	Federal employer identification number

**SCHEDULE I BENEFICIARY INFORMATION** (All estates and trusts must complete this schedule)

	Name	Address	State of Residence	Social Security Number
20	Beneficiary .....			
21	Beneficiary .....			
22	Beneficiary .....			

If more space is needed, please attach the required information on a separate sheet of paper.

**SCHEDULE II ALLOCATION AND MODIFICATION** (To be completed by trusts and estates with nonresident beneficiaries)

		Column A	Column B	Column C	Column D	Column E	
		Percent of beneficiaries' interest (must equal 100%)	Column A times total federal income page 1, line 1	Column A times total net modifications page 1, line 4	Combine Columns B and C. (add net increases or subtract net decreases.)	Residents enter amount from col D. Nonresidents enter RI source income from col B.	
			Total Federal Income	Modifications to Federal Income	Modified Federal Income	Total RI Source Income	
Resident Beneficiaries	23	Beneficiary ...					
	24	Beneficiary ...					
	25	Beneficiary ...					
	26	Beneficiary ...					
Nonresident Beneficiaries	27	Beneficiary....					
	28	Beneficiary ...					
	29	Beneficiary ...					
	30	Beneficiary.....					
31	Total .....	<b>100%</b>					
32	Modifications to Rhode Island source income. Enter amount from column C that is included in column E .....					32	
33	Modified Rhode Island source income. Combine lines 31, col E and 32 (add net increases - subtract net decreases)					33	
34	RI allocation. Divide line 33 by line 31, col D (not greater than 1.000). Enter here and on RI-1041, page 1, line 9..					34	

**SCHEDULE III CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE** (resident estates or trusts only)

35	Rhode Island income tax from page 1, line 8 .....	35	
36	Income from other state. If more than one state, see instructions.....	36	
37	Modified federal total income from page 1, line 5 .....	37	
38	Divide line 36 by line 37 .....	38	
39	Multiply line 35 by line 38 .....	39	
40	Tax due and paid to other state ..... Insert name of state paid	40	
41	Maximum tax credit (line 35, 39 or 40, whichever is the <b>SMALLEST</b> ). Enter here and on RI-1041, page 1, line 11.	41	