

Form T-72 PUBLIC SERVICE 2011TY

State of Rhode Island and Providence Plantations PUBLIC SERVICE CORPORATION GROSS EARNINGS TAX RETURN for Calendar Year Ending December 31, 2011 Due on or before March 1, 2012

| | | |
|-------------------------------|----------------|----------|
| NAME | | |
| ADDRESS | | |
| CITY | STATE | ZIP CODE |
| FEDERAL IDENTIFICATION NUMBER | E-MAIL ADDRESS | |

TYPE OF PUBLIC SERVICE CORPORATION: Please check the appropriate box below and complete the schedule that pertains to that public service type. All Public Service Corporations must complete schedule A before completing the appropriate tax type schedule.

- | | |
|--|--|
| <input type="checkbox"/> Telegraph and Cable Corporations - Schedule C | <input type="checkbox"/> Gas and Electric Corporations - Schedules E, F and G |
| <input type="checkbox"/> Telecommunications Corporations - Schedule D | <input type="checkbox"/> Steamboat, Ferry, Toll Bridge, Water or Express - Schedule H |
| <input type="checkbox"/> Gas Corporations - Schedule E | <input type="checkbox"/> Steam or Electric Railroad or Street Railway Corps - Schedule I |
| <input type="checkbox"/> Electric Corporations - Schedule F | <input type="checkbox"/> Dining, Sleeping, Chair or Parlor Car Corporations - Schedule J |

Schedule A - Analysis of Gross Earnings

| | | | |
|--|----|--|--|
| 1. Gross Earnings from Federal Form 1120, line 1c or Federal Form 1065, line 1c | 1. | | |
| 2. Amount, if any, claimed not to be derived from operation (Itemized schedule of sources and amounts must be attached)..... | 2. | | |
| 3. Capital Investment Deduction..... | 3. | | |
| 4. TOTAL GROSS EARNINGS FROM OPERATION - Line 1 minus Lines 2 and 3 | 4. | | |
| 5. Non-Rhode Island Gross Earnings | 5. | | |
| 6. TOTAL RHODE ISLAND GROSS EARNINGS FROM OPERATION - Line 4 minus Line 5 | 6. | | |

Schedule B - Amount of Tax Due

| | | | |
|---|----|--|--|
| 1. Amount of Tax Due from Tax Type Schedule | 1. | | |
| 2. Appropriate Credits - Attach documentation | 2. | | |
| 3. Tax Due - Line 1 minus Line 2, but not less than \$100.00..... MINIMUM TAX DUE \$100.00 | 3. | | |
| 4. Estimated Tax Payments made for this return's taxable year on Form T-69ESPS plus Amount Applied from prior taxable year's return | 4. | | |
| 5. Net Payment Due with Return - Line 3 minus Line 4 | 5. | | |
| 6. Overpayment - Line 4 minus Line 3 | 6. | | |
| 7. Amount of Overpayment on Line 6 to be Credited to Estimated Tax for 2012 Calendar Year..... | 7. | | |
| 8. Amount of Overpayment on Line 6 to be Refunded - Line 6 minus Line 7 | 8. | | |

Schedule C - Telegraph and Cable Corporations

| | | | |
|--|----|--|--|
| 1. Gross Earnings from all sources within Rhode Island (Schedule A, Line 6) | 1. | | |
| 2. Tax (Line 1 times 4% (0.04) for telegraph corporations; Line 1 times 8% (0.08) for cable corporations) Enter this amount on Schedule B, Line 1..... | 2. | | |

Schedule D - Telecommunications Corporations - Attach copy of pages 1 and 2 of Federal 1120, Federal 1120S or Federal 1065 Return

| | | | |
|--|----|--|--|
| 1. Gross Earnings from operations within Rhode Island for calendar year ending 12/31/2011..... | 1. | | |
| 2. Deductions - Rhode Island Bad Debt and Rhode Island Access Charges | 2. | | |
| 3. Taxable Earnings - Line 1 less Line 2 | 3. | | |
| 4. Tax - Line 3 times 5% (0.05). Enter this number on Schedule B, Line 1 | 4. | | |

CERTIFICATION: This certification must be executed or the return must be sworn before some person authorized to administer oaths.

Under penalties of perjury, I hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief.

Date Signature of authorized officer Title

Date Signature of preparer Address of preparer

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO

MAILING ADDRESS: OVERPAYMENTS/REFUNDS - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811 Key #22
PAYMENTS - RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5814 revd 12/2009

Form T-72 PUBLIC SERVICE

Name _____ Fed ID# _____

Schedule E - Gas Corporations

| | | | |
|--|----|--|--|
| 1. Entire gross earnings from Rhode Island sources including sales (Schedule A, line 6)..... | 1. | | |
| 2. Gross earnings from sale of gas and gas merchandise..... | 2. | | |
| 3. Portion of such earnings representing merchandise sales..... | 3. | | |
| 4. NET Invoice price of such merchandise plus transportation costs prior to sales..... | 4. | | |
| 5. Gas Basis Taxable Gross Earnings (Line 2 less Line 4)..... | 5. | | |
| 6. Amount of Line 5 relating to manufacturing purposes for 2011..... | 6. | | |
| 7. Taxable Gross Earnings - (Line 5 less Line 6) | 7. | | |
| 8. Gas Gross Earnings Tax - Line 7 times 3% (0.03) GAS ONLY Enter this number on Schedule B, Line 1..... | 8. | | |

Schedule F - Electric Corporations

| | | | |
|--|----|--|--|
| 1. Entire gross earnings from Rhode Island sources including sales (Schedule A, line 6)..... | 1. | | |
| 2. Gross earnings from sale of electric and electric merchandise..... | 2. | | |
| 3. Portion of such earnings representing merchandise sales..... | 3. | | |
| 4. NET Invoice price of such merchandise plus transportation costs prior to sales..... | 4. | | |
| 5. Electric Basis Taxable Gross Earnings (Line 2 less Line 4)..... | 5. | | |
| 6. Amount of Line 5 relating to manufacturing purposes for 2011..... | 6. | | |
| 7. Taxable Gross Earnings - (Line 5 less Line 6) | 7. | | |
| 8. Electric Gross Earnings Tax - Line 7 times 4% (0.04) ELECTRIC ONLY Enter this number on Schedule B, Line 1... | 8. | | |

Schedule G - Gas and Electric Corporations - Complete Schedules E and F first

| | | | |
|---|----|--|--|
| 1. Gas Gross Earnings Tax - Schedule E, Line 8 | 1. | | |
| 2. Electric Gross Earnings Tax - Schedule F, Line 8 | 2. | | |
| 3. Total Tax - Add lines 1 and 2 - Enter this number on Schedule B, Line 1..... | 3. | | |

Schedule H - Steamboat, Ferry, Toll Bridge, Water or Express Corporations

| | | | |
|---|----|--|--|
| 1. Gross Earnings from all sources within Rhode Island (Schedule A, Line 6) | 1. | | |
| 2. Tax (Line 1 times 1.25% for steamboat, ferry, toll bridge and water corporations; Line 1 times 4% for express corporations) Enter this number on Schedule B, Line 1..... | 2. | | |

Schedule I - Steam or Electric Railroad or Street Railway Corporations

| | | | |
|---|----|-------|--|
| 1. Total mileage of tracks within Rhode Island operated by such utility for steam or electric railroad or street railway purposes, exclusive of sidings and turnouts, on 12/31/2011..... | 1. | | |
| 2. Total mileage of tracks both within and without RI operated by such utility for steam or electric railroad or street railway purposes, exclusive of sidings and turnouts, on 12/31/2011..... | 2. | | |
| 3. Proportion in Rhode Island (Divide Line 1 by Line 2 - carry to 6 decimal places)..... | 3. | _____ | |
| 4. Entire Gross Earnings from Operation (Schedule A, Line 4)..... | 4. | | |
| 5. Gross Earnings Apportioned to Rhode Island - Line 4 times Line 3 | 5. | | |
| 6. Tax - Line 5 times 1.25% (0.0125). Enter this number on Schedule B, Line 1 | 6. | | |

Schedule J - Dining, Sleeping, Chair or Parlor Car Corporations

A steam or electric railroad or street railway corporation operating such cars as part or incidental to its railroad or railway business within Rhode Island should complete schedule I, not this schedule.

| | | | |
|--|----|-------|--|
| 1. Number of miles within Rhode Island cars were operated during 2011 | 1. | | |
| 2. Number of miles both within and without Rhode Island cars were operated during 2011 | 2. | | |
| 3. Proportion in Rhode Island (Divide Line 1 by Line 2 - carry to 6 decimal places)..... | 3. | _____ | |
| 4. Entire Gross Earnings from Operation (Schedule A, Line 4)..... | 4. | | |
| 5. Gross Earnings Apportioned to Rhode Island - Line 4 times Line 3 | 5. | | |
| 6. Tax - Line 5 times 1.25% (0.0125). Enter this number on Schedule B, Line 1 | 6. | | |