



2009

Form RI-1041ES

Rhode Island Fiduciary Estimated Payment Coupons

PURPOSE OF FORM

This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

WHO MUST MAKE ESTIMATED PAYMENTS

Every estate and trust shall make estimated Rhode Island personal income tax payments if their estimated Rhode Island income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against their tax, whether or not they are required to file a federal estimated tax for such year.

MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040, schedule I for examples of income to be entered as modifications.

CHANGES IN INCOME

Even though on April 15, 2009 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2009 income tax return by February 15, 2010 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2010 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2010.

HOW TO ESTIMATE YOUR TAX FOR 2009

Your 2009 estimated income tax may be based upon your 2008 income tax liability. If you wish to compute your 2009 estimated income tax, use the enclosed estimated tax worksheet.

WHEN AND WHERE TO MAKE ESTIMATES

Make your first estimated payment for the period January 1, 2009 through December 31, 2009, on or before April 15, 2009. It must be filed together with the payment due with the

Division of Taxation, One Capitol Hill, Providence, RI 02908-5807.

PAYMENTS OF ESTIMATED TAX

Except as provided for in the next paragraph of instructions, the estimated tax on line 19 of the worksheet is payable as follows: 25% on or before April 15, 2009; 25% on or before June 15, 2009; 25% on or before September 15, 2009 and 25% on or before January 15, 2010.

FISCAL YEAR TAXPAYERS

If you report income on a fiscal year basis, substitute the corresponding fiscal year months for the months specified in the previous instructions. For example, if your fiscal year begins on April 1, 2009, your estimated payments will be due on July 15, 2009, together with 25% of the estimated tax. In this instance, 25% will be due on or before September 15, 2009; 25% on or before December 15, 2009 and 25% on or before April 15, 2010.

AMENDED ESTIMATED PAYMENTS

If, after having paid one or more installments of tax, the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income, he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

CREDIT FOR INCOME TAX OVERPAYMENT

Your credit for income tax overpayment from your 2008 Rhode Island income tax return may be deducted from the first installment of your 2009 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 21 of RI-1041ES worksheet.

CHARGE FOR UNDERPAYMENT OF INSTALLMENTS OF ESTIMATED TAX

An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge on any unpaid installment shall be computed on the

amount by which the actual payments and credits applied to the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

PENALTIES

The law imposes penalties and interest charges for failing to pay the estimated tax due or for making false or fraudulent statements.

PAYMENT BY CREDIT CARD

TO PAY BY CREDIT CARD: You may use your American Express® Card, Discover® Card, Visa® Card or MasterCard® card. To pay by credit card, call toll free or access by Internet the service provider listed on this page and follow the instructions of the provider. A convenience fee will be charged by the service provider based on the amount you are paying. You will be told what the fee is during the transaction and you will have the option to either continue or cancel the transaction. You can also find out what the fee will be by calling the provider's toll-free automated customer service number or visiting the provider's Web Site shown below. If you paid by credit card, enter on Form RI-1041ES in the lower right hand corner the confirmation number you were given at the end of the transaction and the amount of your tax payment (not including the convenience fee).

Official Payments Corporation

1-800-2PAY-TAX (1-800-272-9829)

On line payments

www.officialpayments.com

Customer Service

1-877-754-4413

OTHER QUESTIONS

Obviously, the foregoing instructions for completing the forms which follow will not answer all questions that may arise. If you have any doubt regarding completion of your forms, further assistance may be obtained at the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810 or by calling Taxpayer Assistance at (401) 574-8829, option #3.

RI-1041ES Rhode Island Fiduciary Estimated Payment Worksheet 2009

PART 1 ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET

1. Federal income of Fiduciary expected in 2009.....		1.	
2. Net modifications to Federal AGI.....		2.	
3. Modified Federal AGI - combine lines 1 and 2 - (add net increases or subtract net decreases).....		3.	
4. RI Deductions		4.	
5. Taxable income - subtract line 4 from line 3.....		5.	
6. Figure the Fiduciary's 2009 RI tax on the amount on line 5 (see 2009 Tax Computation Worksheet)....	6.		
7. Alternative Minimum Tax.....	7.		
8. Other RI Taxes.....	8.		
9. Total 2009 RI Tax - add lines 6, 7 and 8.....		9.	
10. Enter the Fiduciary's 2008 RI income tax.....		10.	
11. Enter the SMALLER of line 9 or 10.....		11.	
12. Estimated Rhode Island Credits.....		12.	
13. Line 11 less line 12 (If zero or less, enter zero).....		13.	
14. RI Flat Tax - multiply line 3 by 6.5% (.065).....	14.		
15. Credit for income taxes paid to another state.....	15.		
16. Line 14 less line 15 (If zero or less, enter zero).....		16.	
17. Enter the SMALLER of line 13 or 16.....		17.	
18. Rhode Island income tax withheld.....		18.	
19. Estimated RI income tax payment required - subtract line 18 from line 17 (If result is \$250.00 or LESS, no payment is required)..		19.	
20. Computation of installment - check the box when the estimated payment is to be filed and enter the amount indicated <input type="checkbox"/> April 15, 2009 Enter 1/4 of line 19 <input type="checkbox"/> June 15, 2009 Enter 1/3 of line 19 <input type="checkbox"/> September 15, 2009 Enter 1/2 of line 19 <input type="checkbox"/> January 15, 2010 Enter amount from line 19		20.	
21. Enter amount of 2008 RI overpayment elected for credit to 2009 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter here.....		21.	
22. Amount to be paid with this estimate - subtract line 21 from line 20 and enter here and on RI-1041ES, line 1.....		22.	

PART 2 RECORD OF ESTIMATED PAYMENTS

Payment Number	Check Number	Column A Date	Column B Amount	Column C 2008 Overpayment credit applied	Column D Total amount paid and credited (add column B and column C)
1.					
2.					
3.					
4.					
Total					

PART 3 AMENDED ESTIMATED TAX SCHEDULE

23. Amended estimated income tax.....		23.	
24. Amount of estimated tax paid to date and 2008 overpayment chosen for credit to 2009 estimated tax.....		24.	
25. Unpaid balance - subtract line 24 from line 23.....		25.	
26. Balance due - divide line 25 by the remaining number of installments required to be paid.....		26.	

DETACH HERE AND MAIL WITH YOUR PAYMENT

2009 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5807

NAME
ADDRESS
CITY, STATE & ZIP CODE
FEDERAL IDENTIFICATION NUMBER

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, R.I. 02908-5807. Please do not send cash with this coupon.

JANUARY 15, 2010

calendar year

Fiscal year filers
enter year ending:

1041ES

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

1. ENTER
AMOUNT DUE
AND PAID

\$

00

2009 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5807

NAME
ADDRESS
CITY, STATE & ZIP CODE
FEDERAL IDENTIFICATION NUMBER

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SEPTEMBER 15, 2009
calendar year

Fiscal year filers
enter year ending:

1041ES

1. ENTER
AMOUNT DUE
AND PAID

\$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2009 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5807

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FEDERAL IDENTIFICATION NUMBER

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JUNE 15, 2009
calendar year

Fiscal year filers
enter year ending:

1041ES

1. ENTER
AMOUNT DUE
AND PAID

\$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT

2009 RI-1041ES

STATE OF RHODE ISLAND FIDUCIARY ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5807

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FEDERAL IDENTIFICATION NUMBER

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APRIL 15, 2009
calendar year

Fiscal year filers
enter year ending:

1041ES

1. ENTER
AMOUNT DUE
AND PAID

\$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

RI-1041 TAX RATE SCHEDULES

2009

These schedules are shown so you can see the tax rate that applies to all levels of taxable income. DO NOT use these schedules to calculate your Rhode Island tax. Instead, use the computation schedules below.

ESTATES AND NONGRANTOR TRUST

Taxable Income (line 5)		Pay	+	% on excess	of the amount over
Over	But not over				
\$ 0	\$ 2,300	\$ ---		3.75%	\$ 0
2,300	5,350	86.25	+	7.00%	2,300
5,350	8,200	299.75	+	7.75%	5,350
8,200	11,150	520.63	+	9.00%	8,200
11,150	786.13	+	9.90%	11,150

BANKRUPTCY ESTATES

Taxable Income (line 5)		Pay	+	% on excess	of the amount over
Over	But not over				
\$ 0	\$ 28,350	\$ ---		3.75%	\$ 0
28,350	68,525	1,063.13	+	7.00%	28,350
68,525	104,425	3,875.38	+	7.75%	68,525
104,425	186,475	6,657.63	+	9.00%	104,425
186,475	14,042.13	+	9.90%	186,475

RI-1041 TAX COMPUTATION WORKSHEET 2009

These schedules are to be used by calendar year 2009 taxpayers or fiscal year taxpayers that have a year beginning in 2009.

ESTATE OR NONGRANTOR TRUST use this schedule

If Taxable Income- RI-1041ES Worksheet, line 5 is:		(a) Enter the amount from RI-1041ES Worksheet, line 5	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	TAX (e) Subtract (d) from (c) Enter here and on RI-1041ES Worksheet, line 6
At least	But not over					
\$0	\$2,300		3.75%		\$0.00	
\$2,300	\$5,350		7.00%		\$74.75	
\$5,350	\$8,200		7.75%		\$114.88	
\$8,200	\$11,150		9.00%		\$217.38	
Over	\$11,150		9.90%		\$317.73	

BANKRUPTCY ESTATES use this schedule

If Taxable Income- RI-1041ES Worksheet, line 5 is:		(a) Enter the amount from RI-1041ES Worksheet, line 5	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	TAX (e) Subtract (d) from (c) Enter here and on RI-1041ES Worksheet, line 6
At least	But not over					
\$0	\$28,350		3.75%		\$0.00	
\$28,350	\$68,525		7.00%		\$921.38	
\$68,525	\$104,425		7.75%		\$1,435.31	
\$104,425	\$186,475		9.00%		\$2,740.63	
Over	\$186,475		9.90%		\$4,418.90	

WHERE TO GET FORMS, INFORMATION AND TAX ASSISTANCE



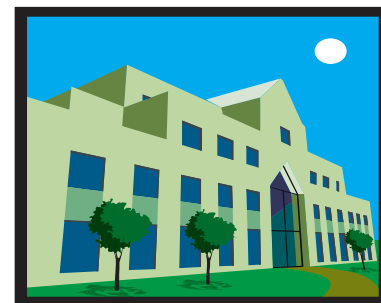
On the World Wide Web

www.tax.ri.gov



Telephone

Information (401) 574-8829 Option #3
Forms (401) 574-8970



In person

Monday through Friday
8:30^{am} to 3:30^{pm}

**Free walk-in assistance and forms are available Monday through Friday 8:30^{am} to 3:30^{pm}.
One Capitol Hill · Providence, RI · 02908-5800**

The following non-profit organizations operate Low Income Tax Clinics partially funded by the IRS which assist qualified individuals with tax problems. While this is not a recommendation or endorsement by the R.I Division of Taxation, the information below is supplied as a public service.

Rhode Island Tax Clinic, Inc. (401) 421-1040
Rhode Island Legal Services, Inc. (401) 274-2652

Directions

From points south

Take 95 north to exit 23 (State Offices). At the end of the exit ramp, go straight through the traffic light onto State Street. Take your first right into the parking lots. The Department of Administration building is the second building on your left.

From points north

Take 95 south to exit 23 (State Offices). At the end of the exit ramp, you can only continue in one direction onto Charles Street. Take a left onto Ashburton Avenue (at the liquor store). This will lead you back onto Charles Street in the opposite direction. At the second traffic light, take a right onto Orms Street (at the Marriott). At the next traffic light, take a left onto State Street. Take your first right into the parking lots. The Department of Administration building is the second building on your left.

RHODE ISLAND DIVISION OF TAXATION MISSION STATEMENT

To assess and collect all revenue that the legislature places under the control of the Tax Administrator in the most efficient and cost effective manner and to foster voluntary compliance with the tax laws by instilling public confidence through professional, impartial and ethical conduct.
