



QUESTIONS?

Forms and taxpayer information are available:

- In person - One Capitol Hill
Providence, RI 02908
- The telephone - (401) 222-1040
- The web - www.tax.state.ri.us

2003 Form RI-1040ES

Rhode Island Resident and Nonresident Estimated Payment Coupons



1. Purpose of form - This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

2. Who must make estimated payments - Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

3. Modifications to federal adjusted gross income - Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040, schedule 1, lines 23C and 24C for examples of income to be entered as modifications.

4. Joint returns - A husband and wife may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if husband and wife are separated under a decree of divorce or of separate maintenance. If joint payments are made but husband and wife determine their Rhode Island income taxes separately, the estimated tax, for such period may be treated as the estimated tax of either husband or wife, or may be divided between them, as they may elect.

5. Changes in income - Even though on April 15, 2003 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2003 income tax return by February 15, 2004 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2004 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2004.

6. How to estimate your tax for 2003 - Your 2003 estimated income tax may be based upon your 2002 income tax liability. If you wish to compute your 2003 estimated income tax, use the estimated tax worksheet.

7. When and where to make estimates - Make your first estimated payment for the period January 1, 2003 through December 31, 2003, on or before April 15, 2003. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5810.

8. Payments of estimated tax - The estimated tax on line 12 of the worksheet is payable as follows: 25% on or before April 15, 2003; 25% on or before June 15, 2003; 25% on or before September 15, 2003 and 25% on or before January 15, 2004.

9. Amended estimated payments - If after having paid one or more installments of tax the taxpayer finds that his or her estimated tax should be increased or decreased by a change

in income he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

10. Credit for income tax overpayment - Your credit for income tax overpayment from your 2002 Rhode Island income tax return may be deducted for the first installment of your 2003 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 14 of RI-1040ES worksheet.

11. Charge for underpayment of installments of estimated tax - An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge in respect of any unpaid installment shall be computed on the amount by which the actual payments and credits in respect of the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

12. Penalties - The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

Part 1 2003 Estimated Rhode Island Income Tax Worksheet

Table with 15 numbered rows for tax calculation: 1. Federal AGI, 2. Net modifications, 3. Modified Federal AGI, 4. Federal deductions, 5. Subtract line 4 from line 3, 6. Federal exemptions, 7. Taxable income, 8. Figure your 2003 RI tax, 9. Enter your 2002 RI income tax, 10. Enter the smaller of line 8 or 9, 11. Estimated RI withholding and RI credits, 12. Estimated RI income tax, 13. Computation of installment (checkboxes for dates: April 15, 2003, June 15, 2003, September 15, 2003, January 15, 2004), 14. Enter amount of 2002 RI overpayment, 15. Amount to be paid.

Part 2 Record of Estimated Payments

Table for recording payments with columns: Payment Number, Check Number, Date, Amount, 2002 Overpayment credit applied, Total amount paid and credited. Includes a 'Total' row at the bottom.

Part 3 Amended Estimated Tax Schedule

Table with 4 rows for amended tax schedule: 16. Amended estimated income tax, 17. Amount of estimated tax paid, 18. Unpaid balance, 19. Balance due.

DETACH HERE AND MAIL WITH YOUR PAYMENT



STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810

Form RI-1040ES 2003 Payment Coupon

Form fields for: NAME, ADDRESS, CITY, STATE & ZIP, YOUR SOCIAL SECURITY NUMBER, SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon.

DUE DATE JANUARY 15, 2004

ITE

Field for 1. ENTER AMOUNT DUE AND PAID with a dollar sign and a numeric grid showing '00'.

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX





NAME
ADDRESS
CITY, STATE & ZIP
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon.

DUE DATE
SEPTEMBER 15,
2003

ITE

1. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



DETACH HERE AND MAIL WITH YOUR PAYMENT



NAME
ADDRESS
CITY, STATE & ZIP
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon.

DUE DATE
JUNE 15, 2003

ITE

1. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



DETACH HERE AND MAIL WITH YOUR PAYMENT



NAME
ADDRESS
CITY, STATE & ZIP
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon.

DUE DATE
APRIL 15, 2003

ITE

1. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



2003 Rhode Island Tax Rate Schedules

Do not use these Tax Rate Schedules to figure your 2002 Rhode Island income tax. Use only to figure your 2003 estimated Rhode Island income tax.

SCHEDULE X - Use if your filing status is **Single**

Taxable Income		But Not	Pay	+	% on	of the
Over	Over	Over			Excess	amount
						over
\$ 0	\$ 28,400	\$			3.75%	\$ 0
28,400	68,800		1,065.00		7.00%	28,400
68,800	143,500		3,893.00		7.75%	68,800
143,500	311,950		9,682.25		9.00%	143,500
311,950	.....		24,842.75		9.90%	311,950

SCHEDULE Y-1 -- Use if your filing status is **Married filing jointly** or **Qualifying widow(er)**

Taxable Income		But Not	Pay	+	% on	of the
Over	Over	Over			Excess	amount
						over
\$ 0	\$ 47,450	\$			3.75%	\$ 0
47,450	114,650		1,779.38		7.00%	47,450
114,650	174,700		6,483.38		7.75%	114,650
174,700	311,950		11,137.25		9.00%	174,700
311,950	.....		23,489.75		9.90%	311,950

SCHEDULE Y-2 -- Use if your filing status is **Married filing separately**

Taxable Income		But Not	Pay	+	% on	of the
Over	Over	Over			Excess	amount
						over
\$ 0	\$ 23,725	\$			3.75%	\$ 0
23,725	57,325		889.69		7.00%	23,725
57,325	87,350		3,241.69		7.75%	57,325
87,350	155,975		5,568.63		9.00%	87,350
155,975	.....		11,744.88		9.90%	155,975

SCHEDULE Z -- Use if your filing status is **Head of household**

Taxable Income		But Not	Pay	+	% on	of the
Over	Over	Over			Excess	amount
						over
\$ 0	\$ 38,050	\$			3.75%	\$ 0
38,050	98,250		1,426.88		7.00%	38,050
98,250	159,100		5,640.88		7.75%	98,250
159,100	311,950		10,356.75		9.00%	159,100
311,950	.....		24,113.25		9.90%	311,950